### **EDGEWATER EAST**

# COMMUNITY DEVELOPMENT DISTRICT

August 3, 2023
BOARD OF SUPERVISORS
PUBLIC HEARINGS
AND REGULAR
MEETING AGENDA

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

# AGENDA LETTER

### Edgewater East Community Development District OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W 

Boca Raton, Florida 33431

Phone: (561) 571-0010 

Toll-free: (877) 276-0889 

Fax: (561) 571-0013

July 28, 2023

**ATTENDEES:** 

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors Edgewater East Community Development District

Dear Board Members:

The Board of Supervisors of the Edgewater East Community Development District will hold Public Hearings and a Regular Meeting on August 3, 2023 at 9:00 a.m., at the offices of Hanson, Walter & Associates, Inc., located at 8 Broadway, Suite 104, Kissimmee, Florida 34741. The agenda is as follows:

- 1. Call to Order/Roll Call
- 2. Public Comments
- 3. Public Hearing on Adoption of Fiscal Year 2023/2024 Budget
  - A. Proof/Affidavit of Publication
  - B. Consideration of Resolution 2023-09, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024; Authorizing Budget Amendments; and Providing an Effective Date
- 4. Public Hearing to Hear Comments and Objections on the Imposition of Maintenance and Operation Assessments to Fund the Budget for Fiscal Year 2023/2024, Pursuant to Florida Law
  - A. Proof/Affidavit of Publication
  - B. Mailed Notice(s) to Property Owners
  - C. Consideration of Resolution 2023-10, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2023/2024; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date
- 5. Consideration of Austin Ecological Consultants, Inc., Environmental Consulting Services Proposal for Compliance with HCP21-0001 Edgewater ED4

Board of Supervisors Edgewater East Community Development District August 3, 2023, Public Hearings and Regular Meeting Agenda Page 2

- 6. Consideration of Jr. Davis Construction Company, Change Orders
  - A. RFCO #04, Drainage from Clay Whaley Rd., North of Pond ED5-7- Swale
  - B. RFCO 03 Bond [ED6 Framework Roadway, Phase 1 Civil Work]
  - C. RFCO #04, Ponds Slope Reconfiguration [ED 6 Framework Roadway Phase 1 Civil Work]
- 7. Consideration of Southern Development & Construction, Inc., Deductive Change Order 2222 RFC 009, Clay Whaley Phase 1
- 8. Consideration of Central Florida Underground, Inc, Revised Quotations
  - A. Irrigation and Telecom Sleeves, Clay Whaley Parkway
  - B. Electrical Duct Bank Extension, Cross Prairie Pkwy
- 9. Consideration of Resolution 2023-11, Designating 70.384 Acres of Property as Nondevelopable; Approving an Amendment to the Collateral Assignment Agreement to Exclude 70.384 Acres of Property; Approving an Amendment to the True Up Agreement to Exclude 70.384 Acres of Property; Releasing All Assessment Liens on Such 70.384 Acres of Property; Approving an Amendment to a Temporary Construction Easement to Remove 70.384 Acres of Property; Directing the Recording of an Amendment to the Collateral Assignment, Amendment to the True Up Agreement, Release of Assessment Lien and Partial Release of Construction Easement; Directing that No Operations And Maintenance Assessments Shall Be Levied on Such 70.384 Acres of Property; Authorizing Additional Actions and Documents; Providing for Severability, Conflicts and an Effective Date
- 10. Consideration of the Sale of Fill Material
- 11. Acceptance of Unaudited Financial Statements as of June 30, 2023
- 12. Approval of July 6, 2023 Regular Meeting Minutes
- 13. Staff Reports
  - A. District Counsel: Kutak Rock LLP
  - B. District Engineer: *Hanson, Walter & Associates, Inc.*
  - C. District Manager: Wrathell, Hunt and Associates, LLC
    - NEXT MEETING DATE: September 7, 2023 at 9:00 AM

Board of Supervisors Edgewater East Community Development District August 3, 2023, Public Hearings and Regular Meeting Agenda Page 3

#### QUORUM CHECK

SEAT 1	NOAH BREAKSTONE	IN PERSON	PHONE NO	)
SEAT 2	KEVIN MAYS	In Person	PHONE NO	)
SEAT 3	JUSTIN ONORATO	IN PERSON	PHONE NO	)
SEAT 4	KEVIN KRAMER	In Person	PHONE NO	)
SEAT 5	ROBERT WANAS	☐ In Person	PHONE NO	)

- 14. Board Members' Comments/Requests
- 15. Public Comments
- 16. Adjournment

Should you have any questions or concerns, please do not hesitate to contact me directly at (561) 719-8675 or Ernesto Torres at (904) 295-5714.

Sincerely,

Craig Wrathell
District Manager

Swather

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094 PARTICIPANT PASSCODE: 782 134 6157

## **EDGEWATER EAST**

**COMMUNITY DEVELOPMENT DISTRICT** 

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### PROOF OF PUBLICATION From

OSCEOLA NEWS-GAZETTE

### STATE OF FLORIDA COUNTY OF OSCEOLA

Before me, the undersigned authority, personally appeared Pamela Bikowicz, who under oath says that she is the Business Manager of the Osceola News-Gazette, a weekly newspaper published at Kissimmee, in Osceola County, Florida; that the attached copy of the advertisement was published in the regular and entire edition of said newspaper in the following issues:

JULY 6, 13, 2023

Affiant further says that the
Osceola News-Gazette is a newspaper
published in Kissimmee, in said
Osceola County, Florida, and that
the said newspaper has heretofore
been continuously published in said
Osceola County, Florida, for a period
of one year preceding the first publication
of the attached copy of advertisement;
and affiant further says that she has
neither paid nor promised any person,
firm or corporation any discount, rebate,
commission or refund for the purpose of
securing this advertisement for publication
in the said newspaper.

Sworn and subscribed before me by Pamela Bikowicz, who is personally known to me this

GARY P. LUGO
MY COMMISSION # HH 018514
EXPIRES: October 23, 2024
Bonded Thru Notary Public Underwriters

Gary P. Lugo



IN THE MATTER OF: FIRST PUBLICATION:\_

EDGEWATER LAST PUBLICATION:

NOTICE OF
PUBLIC HEARING

O & M ASSESS &
BUDGET HEARING

Make remittance to: Osceola News-Gazette 22 W. Monument Ave., Ste. 5, Kissimmee, FL 34744 Phone: 407-846-7600

Email: glugo@osceolanewsgazette.com You can also view your Legal Advertising on www.aroundosceola.com or www.floridapublicnotices.com

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2023/2024 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

### **Upcoming Public Hearings, and Regular Meeting**

The Board of Supervisors ("Board") for the Edgewater East Community Development District ("District") will hold the following two public hearings and a regular meeting:

> DATE: August 3, 2023 TIME: 9:00 AM

LOCATION: Offices of Hanson, Walter & Associates

8 Broadway, Suite 104 Kissimmee, Florida 34741

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"). The second public hearing is being held pursuant to Chapters 170, 190 and 197, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2023/2024; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

### **Description of Assessments**

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. Pursuant to Section 170.07 Florida Statutes, a description of the services to be funded by the O&M Assessments, and the properties to be improved and benefitted from the O&M Assessments, are all set forth in the Proposed Budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units/Acres	EAU Factor	Proposed Annual O&M Assesment (including collection costs / early payment discounts
Residential Unit	693	1.00	\$253.91
Undeveloped Land	1400.46	2.58	\$654.86

The proposed O&M Assessments as stated include collection costs and/or early payment discounts, which Osceola County ("County") may impose on assessments that are collected on the County tax bill. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for O&M Assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4), Florida Statutes, is met. Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2023/2024.

For Fiscal Year 2023/2024, the District intends to have the County tax collector collect the assessments imposed on certain developed property and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2023. It is important to pay your assessment because failure to pay will cause a tax certificate to be issued against the property which may result in loss of title, or for direct billed assessments, may result in a foreclosure action, which also may result in a loss of title. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

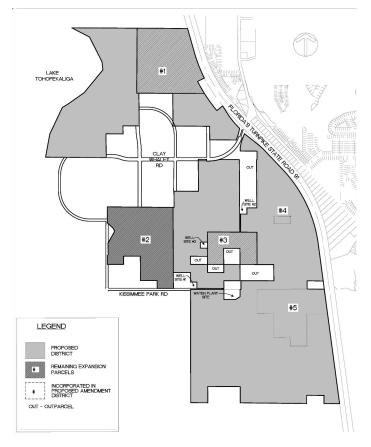
### **Additional Provisions**

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Proposed Budget, proposed assessment roll, and the agenda for the hearings and meeting may be obtained at the offices of the District Manager, located at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("District Manager's Office"), during normal business hours. The public hearings and meeting may be continued to a date, time, and place to be specified on the record at the hearings or meeting. There may be occasions when staff or board members may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty days of publication of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager



#### **RESOLUTION 2023-05**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; DECLARING SPECIAL ASSESSMENTS TO FUND THE PROPOSED BUDGET(S) PURSUANT TO CHAPTERS 170 AND 190, FLORIDA STATUTES ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("Board") of the Edgewater East Community Development District ("District") prior to June 15, 2023, proposed budget(s) ("Proposed Budget") for the fiscal year beginning October 1, 2023, and ending September 30, 2024 ("Fiscal Year 2023/2024"); and

WHEREAS, it is in the best interest of the District to fund the administrative and operations services (together, "Services") set forth in the Proposed Budget by levy of special assessments pursuant to Chapters 170 and 190, Florida Statutes ("Assessments"), as set forth in the preliminary assessment roll included within the Proposed Budget; and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE **EDGÉWATER EAST COMMUNITY DEVELOPMENT DISTRICT:** 

- PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as Exhibit A is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.
- 2. **DECLARING ASSESSMENTS.** Pursuant to Chapters 170 and 190, Florida Statutes, the Assessments shall defray the cost of the Services in the total estimated amounts set forth in the Proposed Budget. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described in the Proposed Budget, which is on file and available for public inspection at the "District's Office," 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 Ph. 561-571-0010. The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in the Proposed Budget and the preliminary assessment roll included therein. The preliminary assessment roll is also on file and available for public inspection at the District's Office. The Assessments shall be paid in one more installments pursuant to a bill issued by the District in November of 2023, and pursuant to Chapter 170, Florida Statutes.
- 3. SETTING A PUBLIC HEARING. A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 3, 2023

9:00 a.m. HOUR: LOCATION: Hanson, Walter & Associates, Inc.

8 Broadway, Suite 104 Kissimmee, Florida 34741

- TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S). The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.
- POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.
- 6. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.
- SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.
- 8. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10TH DAY OF MAY, 2023.

ATTEST:

**EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT** 

/s/ Ernesto Torres /s/ Kevin Mays

Secretary/Assistant Secretary Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Fiscal Year 2023/2024 Proposed Budget

### **EDGEWATER EAST**

**COMMUNITY DEVELOPMENT DISTRICT** 

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#### **RESOLUTION 2023-09**

THE ANNUAL APPROPRIATION RESOLUTION OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2023, submitted to the Board of Supervisors ("**Board**") of the Edgewater East Community Development District ("**District**") proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("**Fiscal Year 2023/2024**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT:

#### SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Edgewater East Community Development District for the Fiscal Year Ending September 30, 2024."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption and shall remain on the website for at least 2 years.

#### **SECTION 2. APPROPRIATIONS**

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2023/2024, the sum of \$4,049,468 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 992,744
DEBT SERVICE FUND – SERIES 2021	\$1,117,830
DEBT SERVICE FUND – SERIES 2022	\$1,938,894
TOTAL ALL FUNDS	\$4,049,468

#### **SECTION 3. BUDGET AMENDMENTS**

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2023/2024 or within 60 days following the end of the Fiscal Year 2023/2024 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate

change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.

c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

#### PASSED AND ADOPTED THIS 3RD DAY OF AUGUST, 2023.

ATTEST:	EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT			
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors			
Exhibit A. EV 2022/2024 Budget				

**Exhibit A:** FY 2023/2024 Budget

### Exhibit A FY 2023/2024 Budget

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT PROPOSED BUDGET FISCAL YEAR 2024

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# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2024

	Fiscal Year 2024				
	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2023	3/31/2023	9/30/2023	Projected	FY 2024
REVENUES					
Assessment levy: off-roll	\$ 503,857	\$ 370,110	\$ 133,747	\$ 503,857	\$ 992,733
Landowner contribution	<u> </u>	14,938	2,678	17,616	
Total revenues	503,857	385,048	136,425	521,473	992,733
EXPENDITURES					
Professional & administrative					
Management/admin/recording	48,000	24,000	24,000	48,000	48,000
Legal	50,000	18,428	31,572	50,000	50,000
Engineering	7,500	850	6,650	7,500	7,500
Audit	6,500	4,000	2,500	6,500	6,500
Arbitrage rebate calculation	1,500	-	1,500	1,500	1,500
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee - Series 2021	5,725	-	5,725	5,725	5,725
Trustee - Series 2022	5,725	4,031	1,694	5,725	5,725
DSF accounting - Series 2021	5,500	2,750	2,750	5,500	5,500
DSF accounting - Series 2022	5,500	2,750	2,750	5,500	5,500
Telephone	200	100	100	200	200
Postage	500	252	248	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	590	5,910	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,563	-	5,563	5,750
Contingencies/bank charges	500	87	413	500	500
Website			-		
Hosting & maintenance	705	705	-	705	705
ADA compliance	210	210	-	210	210
Property appraiser and tax collector	-	-	-	-	-
Total professional & administrative	152,740	65,741	87,062	152,803	152,990

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2024

Fiscal	Year 2024
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	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2023	3/31/2023	9/30/2023	Projected	FY 2024
Field operations					
Accounting	2,500	-	2,500	2,500	2,500
Streetlighting	50,120	-	50,120	50,120	80,114
Repairs and maintenance	12,000	-	12,000	12,000	24,386
Electricity	3,600	2,410	1,190	3,600	6,586
Landscape maint.					
Maintenance contract	252,885	120,093	132,792	252,885	542,610
Plant replacement	12,000	_	12,000	12,000	17,857
Landscap contingency	6,000	-	6,000	6,000	8,927
Irrigation	12,000	273	11,727	12,000	156,774
Total field operations	351,105	122,776	228,329	351,105	839,754
Total expenditures	503,845	188,517	315,391	503,908	992,744
Excess/(deficiency) of revenues					
over/(under) expenditures	12	196,531	(178,966)	17,565	(11)
Fund balance - beginning (unaudited)	1,618,095	(17,545)	178,986	(17,545)	20
Committed	, ,	( , , ,	•	, , ,	
Impact fee collections	1,618,095	1,618,095	1,618,095	1,618,095	1,618,095
Unassigned	12	(1,439,109)	(1,618,075)	(1,618,075)	(1,618,086)
Fund balance - ending (projected)	\$1,618,107	\$ 178,986	\$ 20	\$ 20	\$ 9

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

### Expenditures

Professional & administrative	
Management/admin/recording	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of	, ,,,,,,,,
professionals to ensure compliance with all of the District's governmental requirements.  WHA develops financing programs, administers the issuance of tax exempt bond	
financings, operates and maintains the assets of the community.	
Legal	50,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	·
Engineering	7,500
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	6,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	1,500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee - Series 2021	5,725
Annual fee for the service provided by trustee, paying agent and registrar.	,
Trustee - Series 2022	5,725
DSF accounting - Series 2021	5,500
DSF accounting - Series 2022	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	6,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,750
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website	
Hosting & maintenance ADA compliance	705 210

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

### Expeditures (continued)

Field operations	
Accounting	2,500
Stormwater management	
Streetlighting	80,114
Covers the costs of a streetlight lease agreement for 198 streetlights with FPL that covers the fixture, pole, power and maintenance. Cross-Prairie Pkwy, ED5 Roadway Ph 1,	
Repairs and maintenance	24,386
Intended to cover the cost of periodic repairs to the well/pumping systems.	24,000
Electricity	6,586
Cover the costs of electricity for the monument low voltage lighting. Cross-Prairie Pkwy, ED5 Roadway Ph 1, Clay Whaley Row Ph1	
Landscape maint.	
Maintenance contract	542,610
Covers the cost of hiring a licensed landscape maintenance contractor to provide all	
inclusive landscape maintenance services including fertilization, weed/disease control,	
once a year mulch and monthly irrigation wet checks and adjustments. Cross-Prairie	
Pkwy, ED5 Roadway Ph 1, Clay Whaley Row Ph1	17 057
Plant replacement Cross-Prairie Pkwy, ED5 Roadway Ph 1, Clay Whaley Row Ph1	17,857
Landscap contingency	8,927
Irrigation	156,774
Irrigation annual cost for Cross-Prairie Pkwy, ED5 Roadway Ph 1, Clay Whaley Row Ph1.	100,774
Total expenditures	\$ 992,744

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2021 (ASSESSMENT AREA ONE) FISCAL YEAR 2024

	Fiscal Year 2023				
	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2023	3/31/2023	9/30/2023	Projected	FY 2024
REVENUES					
Special assessment: off-roll	\$ 1,112,587	\$ 688,952	\$ 300,151	\$ 989,103	\$ 1,112,587
Assessment prepayments	-	-	-	-	-
Lot closing assessments	-	123,484	-	123,484	-
Interest		23,822		23,822	
Total revenues	1,112,587	836,258	300,151	1,136,409	1,112,587
EXPENDITURES					
Debt service					
Principal	405,000	-	405,000	405,000	420,000
Interest	707,955	353,977	353,978	707,955	697,830
Total expenditures	1,112,955	353,977	758,978	1,112,955	1,117,830
- "."					
Excess/(deficiency) of revenues	(0.00)	400.004	(450.007)	00.454	(5.040)
over/(under) expenditures	(368)	482,281	(458,827)	23,454	(5,243)
OTHER FINANCING SOURCES/(USES)					
Transfers out	_	(17,640)	_	(17,640)	_
Total other financing sources/(uses)		(17,640)		(17,640)	
Total other illianding sources/(uses)		(17,040)		(17,040)	
Fund balance:					
Net increase/(decrease) in fund balance	(368)	464,641	(458,827)	5,814	(5,243)
Beginning fund balance (unaudited)	1,481,220	1,481,666	(100,021)	1,481,666	1,487,480
Ending fund balance (projected)	\$1,480,852	\$1,946,307	\$ (458,827)	\$1,487,480	1,482,237
Enamy rana salahor (projectes)	Ψ1,100,002	Ψ1,010,001	Ψ (100,021)	Ψ1,101,100	1,102,201
Use of fund balance:					
					(1,112,580)
Principal and Interest expense - November 1,	,				(343,665)
Projected fund balance surplus/(deficit) as of		2024			\$ 25,992
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### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT SERIES 2021 (ASSESSMENT AREA ONE) AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Balance
11/1/2023			348,915.00	348,915.00	19,095,000.00
5/1/2024	420,000.00	2.500%	348,915.00	768,915.00	18,675,000.00
11/1/2024			343,665.00	343,665.00	18,675,000.00
5/1/2025	430,000.00	2.500%	343,665.00	773,665.00	18,245,000.00
11/1/2025			338,290.00	338,290.00	18,245,000.00
5/1/2026	440,000.00	2.500%	338,290.00	778,290.00	17,805,000.00
11/1/2026			332,790.00	332,790.00	17,805,000.00
5/1/2027	450,000.00	3.100%	332,790.00	782,790.00	17,355,000.00
11/1/2027			325,815.00	325,815.00	17,355,000.00
5/1/2028	465,000.00	3.100%	325,815.00	790,815.00	16,890,000.00
11/1/2028			318,607.50	318,607.50	16,890,000.00
5/1/2029	480,000.00	3.100%	318,607.50	798,607.50	16,410,000.00
11/1/2029			311,167.50	311,167.50	16,410,000.00
5/1/2030	495,000.00	3.100%	311,167.50	806,167.50	15,915,000.00
11/1/2030			303,495.00	303,495.00	15,915,000.00
5/1/2031	510,000.00	3.100%	303,495.00	813,495.00	15,405,000.00
11/1/2031			295,590.00	295,590.00	15,405,000.00
5/1/2032	530,000.00	3.600%	295,590.00	825,590.00	14,875,000.00
11/1/2032			286,050.00	286,050.00	14,875,000.00
5/1/2033	550,000.00	3.600%	286,050.00	836,050.00	14,325,000.00
11/1/2033			276,150.00	276,150.00	14,325,000.00
5/1/2034	570,000.00	3.600%	276,150.00	846,150.00	13,755,000.00
11/1/2034			265,890.00	265,890.00	13,755,000.00
5/1/2035	590,000.00	3.600%	265,890.00	855,890.00	13,165,000.00
11/1/2035			255,270.00	255,270.00	13,165,000.00
5/1/2036	610,000.00	3.600%	255,270.00	865,270.00	12,555,000.00
11/1/2036			244,290.00	244,290.00	12,555,000.00
5/1/2037	635,000.00	3.600%	244,290.00	879,290.00	11,920,000.00
11/1/2037			232,860.00	232,860.00	11,920,000.00
5/1/2038	655,000.00	3.600%	232,860.00	887,860.00	11,265,000.00
11/1/2038			221,070.00	221,070.00	11,265,000.00
5/1/2039	680,000.00	3.600%	221,070.00	901,070.00	10,585,000.00
11/1/2039			208,830.00	208,830.00	10,585,000.00
5/1/2040	705,000.00	3.600%	208,830.00	913,830.00	9,880,000.00
11/1/2040			196,140.00	196,140.00	9,880,000.00
5/1/2041	730,000.00	3.600%	196,140.00	926,140.00	9,150,000.00
11/1/2041			183,000.00	183,000.00	9,150,000.00
5/1/2042	760,000.00	4.000%	183,000.00	943,000.00	8,390,000.00
11/1/2042			167,800.00	167,800.00	8,390,000.00
5/1/2043	790,000.00	4.000%	167,800.00	957,800.00	7,600,000.00
11/1/2043			152,000.00	152,000.00	7,600,000.00
5/1/2044	825,000.00	4.000%	152,000.00	977,000.00	6,775,000.00

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT SERIES 2021 (ASSESSMENT AREA ONE) AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/1/2044	- 1		135,500.00	135,500.00	6,775,000.00
5/1/2045	855,000.00	4.000%	135,500.00	990,500.00	5,920,000.00
11/1/2045	,		118,400.00	118,400.00	5,920,000.00
5/1/2046	890,000.00	4.000%	118,400.00	1,008,400.00	5,030,000.00
11/1/2046			100,600.00	100,600.00	5,030,000.00
5/1/2047	925,000.00	4.000%	100,600.00	1,025,600.00	4,105,000.00
11/1/2047			82,100.00	82,100.00	4,105,000.00
5/1/2048	965,000.00	4.000%	82,100.00	1,047,100.00	3,140,000.00
11/1/2048			62,800.00	62,800.00	3,140,000.00
5/1/2049	1,005,000.00	4.000%	62,800.00	1,067,800.00	2,135,000.00
11/1/2049			42,700.00	42,700.00	2,135,000.00
5/1/2050	1,045,000.00	4.000%	42,700.00	1,087,700.00	1,090,000.00
11/1/2050			21,800.00	21,800.00	1,090,000.00
5/1/2051	1,090,000.00	4.000%	21,800.00	1,111,800.00	-
Total	19,095,000.00	_	12,343,170.00	31,438,170.00	

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND BUDGET - SERIES 2022 (ASSESSMENT AREA TWO) FISCAL YEAR 2024

	Adopted Budget	Actual through	Projected through	Total Actual &	Proposed Budget
	FY 2023	3/31/2023	9/30/2023	Projected	FY 2024
REVENUES	<b>4.4.000.400</b>	<b>*</b> 4 000 540	<b>*</b> • • • • • • • • • • • • • • • • • • •	<b>*</b> 4.000.400	<b>#</b> 4.000.400
Special assessment: off-roll	\$ 1,930,402	\$ 1,322,518	\$ 607,884	\$ 1,930,402	\$ 1,930,402
Interest	4 000 400	33,389	- 007.004	33,389	4 000 400
Total revenues	1,930,402	1,355,907	607,884	1,963,791	1,930,402
EXPENDITURES					
Principal	640,000	_	640,000	640,000	660,000
Interest	1,298,094	649,047	649,047	1,298,094	1,278,894
Total expenditures	1,938,094	649,047	1,289,047	1,938,094	1,938,894
Excess/(deficiency) of revenues					
over/(under) expenditures	(7,692)	706,860	(681,163)	25,697	(8,492)
OTHER FINANCING SOURCES//USES					
OTHER FINANCING SOURCES/(USES) Transfers out		(30,706)		(30,706)	
Total other financing sources/(uses)		(30,706)		(30,706)	
Total other illiancing sources/(uses)		(30,700)		(30,700)	
Fund balance:					
Net increase/(decrease) in fund balance	(7,692)	676,154	(681,163)	(5,009)	(8,492)
Beginning fund balance (unaudited)	2,585,174	2,575,788	-	2,575,788	2,570,779
Ending fund balance (projected)	\$ 2,577,482	\$ 3,251,942	\$ (681,163)	\$ 2,570,779	2,562,287
- " ' '					
Use of fund balance:					
Debt service reserve account balance (re	quired)				(1,930,400)
Principal and Interest expense - November	• /				(629,547)
Projected fund balance surplus/(deficit) as	s of September	30, 2024			\$ 2,340

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT SERIES 2022 (ASSESSMENT AREA TWO) AMORTIZATION SCHEDULE

					Bond
	Principal	Coupon Rate	Interest	Debt Service	Balance
11/1/2023			639,446.88	639,446.88	33,285,000.00
5/1/2024	660,000.00	3.000%	639,446.88	1,299,446.88	32,625,000.00
11/1/2024			629,546.88	629,546.88	32,625,000.00
5/1/2025	680,000.00	3.000%	629,546.88	1,309,546.88	31,945,000.00
11/1/2025			619,346.88	619,346.88	31,945,000.00
5/1/2026	700,000.00	3.000%	619,346.88	1,319,346.88	31,245,000.00
11/1/2026			608,846.88	608,846.88	31,245,000.00
5/1/2027	720,000.00	3.000%	608,846.88	1,328,846.88	30,525,000.00
11/1/2027			598,046.88	598,046.88	30,525,000.00
5/1/2028	745,000.00	3.375%	598,046.88	1,343,046.88	29,780,000.00
11/1/2028			585,475.00	585,475.00	29,780,000.00
5/1/2029	770,000.00	3.375%	585,475.00	1,355,475.00	29,010,000.00
11/1/2029			572,481.25	572,481.25	29,010,000.00
5/1/2030	795,000.00	3.375%	572,481.25	1,367,481.25	28,215,000.00
11/1/2030			559,065.63	559,065.63	28,215,000.00
5/1/2031	825,000.00	3.375%	559,065.63	1,384,065.63	27,390,000.00
11/1/2031			545,143.75	545,143.75	27,390,000.00
5/1/2032	850,000.00	3.375%	545,143.75	1,395,143.75	26,540,000.00
11/1/2032			530,800.00	530,800.00	26,540,000.00
5/1/2033	885,000.00	4.000%	530,800.00	1,415,800.00	25,655,000.00
11/1/2033			513,100.00	513,100.00	25,655,000.00
5/1/2034	920,000.00	4.000%	513,100.00	1,433,100.00	24,735,000.00
11/1/2034			494,700.00	494,700.00	24,735,000.00
5/1/2035	960,000.00	4.000%	494,700.00	1,454,700.00	23,775,000.00
11/1/2035			475,500.00	475,500.00	23,775,000.00
5/1/2036	995,000.00	4.000%	475,500.00	1,470,500.00	22,780,000.00
11/1/2036			455,600.00	455,600.00	22,780,000.00
5/1/2037	1,035,000.00	4.000%	455,600.00	1,490,600.00	21,745,000.00
11/1/2037			434,900.00	434,900.00	21,745,000.00
5/1/2038	1,080,000.00	4.000%	434,900.00	1,514,900.00	20,665,000.00
11/1/2038			413,300.00	413,300.00	20,665,000.00
5/1/2039	1,125,000.00	4.000%	413,300.00	1,538,300.00	19,540,000.00
11/1/2039			390,800.00	390,800.00	19,540,000.00
5/1/2040	1,170,000.00	4.000%	390,800.00	1,560,800.00	18,370,000.00
11/1/2040			367,400.00	367,400.00	18,370,000.00
5/1/2041	1,215,000.00	4.000%	367,400.00	1,582,400.00	17,155,000.00
11/1/2041			343,100.00	343,100.00	17,155,000.00
5/1/2042	1,265,000.00	4.000%	343,100.00	1,608,100.00	15,890,000.00
11/1/2042			317,800.00	317,800.00	15,890,000.00
5/1/2043	1,320,000.00	4.000%	317,800.00	1,637,800.00	14,570,000.00
11/1/2043			291,400.00	291,400.00	14,570,000.00
5/1/2044	1,370,000.00	4.000%	291,400.00	1,661,400.00	13,200,000.00
11/1/2044			264,000.00	264,000.00	13,200,000.00
5/1/2045	1,430,000.00	4.000%	264,000.00	1,694,000.00	11,770,000.00

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT SERIES 2022 (ASSESSMENT AREA TWO) AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/1/2045			235,400.00	235,400.00	11,770,000.00
5/1/2046	1,485,000.00	4.000%	235,400.00	1,720,400.00	10,285,000.00
11/1/2046			205,700.00	205,700.00	10,285,000.00
5/1/2047	1,550,000.00	4.000%	205,700.00	1,755,700.00	8,735,000.00
11/1/2047			174,700.00	174,700.00	8,735,000.00
5/1/2048	1,610,000.00	4.000%	174,700.00	1,784,700.00	7,125,000.00
11/1/2048			142,500.00	142,500.00	7,125,000.00
5/1/2049	1,675,000.00	4.000%	142,500.00	1,817,500.00	5,450,000.00
11/1/2049			109,000.00	109,000.00	5,450,000.00
5/1/2050	1,745,000.00	4.000%	109,000.00	1,854,000.00	3,705,000.00
11/1/2050			74,100.00	74,100.00	3,705,000.00
5/1/2051	1,815,000.00	4.000%	74,100.00	1,889,100.00	1,890,000.00
11/1/2051			37,800.00	37,800.00	1,890,000.00
5/1/2052	1,890,000.00	4.000%	37,800.00	1,927,800.00	-
Total	33.285.000.00	_	23.258.000.06	56.543.000.06	

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON PROJECTED FISCAL YEAR 2024 ASSESSMENTS

### Assessment Area One, Post-Expansion, Off-roll assessments

Product	Units	Ass	2024 O&M sessment er Unit	As	/ 2024 DS sessment per Unit	As	2024 Total sessment per Unit	As	FY 2023 Total sessment per Unit
Single Family 1	553	\$	230.60	\$	1,224.94	\$	1,455.54	\$	1,341.98
Single Family 2	197		230.60		979.96		1,210.56		1,097.00
Multi Family	323		230.60		749.67		980.27		866.71
Total	1,073								

### Assessment Area Two, Post-Expansion, Off-roll assessments

			2024 O&M sessment	 2024 DS sessment		2024 Total		FY 2023 Total sessment
Product	Units	per Unit per Unit		per Unit		per Unit		
Single Family 1	727	\$	230.60	\$ 1,224.94	\$	1,455.54	\$	1,341.98
Single Family 2	404		230.60	979.96		1,210.56		1,097.00
Multi Family	859		230.60	749.67		980.27		866.71
Total	1,990							

### Future Phase(s), Off-roll assessments

Product	Units	Ass	2024 O&M sessment per Unit	Not Applicable	Ass	2024 Total sessment er Unit	Ass	Y 2023 Total essment er Unit
Single Family 1	455	\$	230.60	n/a	\$	230.60	\$	117.04
Single Family 2	121		230.60	n/a		230.60		117.04
Multi Family	666		230.60	n/a		230.60		117.04
Total	1,242							

## EDGEWATER EAST

**COMMUNITY DEVELOPMENT DISTRICT** 

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### PROOF OF PUBLICATION From

OSCEOLA NEWS-GAZETTE

### STATE OF FLORIDA COUNTY OF OSCEOLA

Before me, the undersigned authority, personally appeared Pamela Bikowicz, who under oath says that she is the Business Manager of the Osceola News-Gazette, a weekly newspaper published at Kissimmee, in Osceola County, Florida; that the attached copy of the advertisement was published in the regular and entire edition of said newspaper in the following issues:

JULY 6, 13, 2023

Affiant further says that the
Osceola News-Gazette is a newspaper
published in Kissimmee, in said
Osceola County, Florida, and that
the said newspaper has heretofore
been continuously published in said
Osceola County, Florida, for a period
of one year preceding the first publication
of the attached copy of advertisement;
and affiant further says that she has
neither paid nor promised any person,
firm or corporation any discount, rebate,
commission or refund for the purpose of
securing this advertisement for publication
in the said newspaper.

Sworn and subscribed before me by Pamela Bikowicz, who is personally known to me this

GARY P. LUGO
MY COMMISSION # HH 018514
EXPIRES: October 23, 2024
Bonded Thru Notary Public Underwriters

Gary P. Lugo



IN THE MATTER OF: FIRST PUBLICATION:\_

EDGEWATER LAST PUBLICATION:

NOTICE OF
PUBLIC HEARING

O & M ASSESS &
BUDGET HEARING

Make remittance to: Osceola News-Gazette 22 W. Monument Ave., Ste. 5, Kissimmee, FL 34744 Phone: 407-846-7600

Email: glugo@osceolanewsgazette.com You can also view your Legal Advertising on www.aroundosceola.com or www.floridapublicnotices.com

### EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2023/2024 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

### **Upcoming Public Hearings, and Regular Meeting**

The Board of Supervisors ("Board") for the Edgewater East Community Development District ("District") will hold the following two public hearings and a regular meeting:

> DATE: August 3, 2023 TIME: 9:00 AM

LOCATION: Offices of Hanson, Walter & Associates

8 Broadway, Suite 104 Kissimmee, Florida 34741

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"). The second public hearing is being held pursuant to Chapters 170, 190 and 197, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2023/2024; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

### **Description of Assessments**

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. Pursuant to Section 170.07 Florida Statutes, a description of the services to be funded by the O&M Assessments, and the properties to be improved and benefitted from the O&M Assessments, are all set forth in the Proposed Budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

Land Use	Total # of Units/Acres	EAU Factor	Proposed Annual O&M Assesment (including collection costs / early payment discounts
Residential Unit	693	1.00	\$253.91
Undeveloped Land	1400.46	2.58	\$654.86

The proposed O&M Assessments as stated include collection costs and/or early payment discounts, which Osceola County ("County") may impose on assessments that are collected on the County tax bill. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for O&M Assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4), Florida Statutes, is met. Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2023/2024.

For Fiscal Year 2023/2024, the District intends to have the County tax collector collect the assessments imposed on certain developed property and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2023. It is important to pay your assessment because failure to pay will cause a tax certificate to be issued against the property which may result in loss of title, or for direct billed assessments, may result in a foreclosure action, which also may result in a loss of title. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

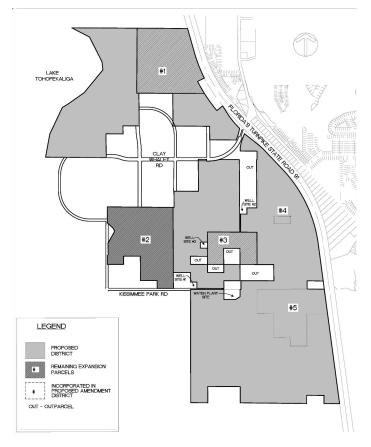
### **Additional Provisions**

The public hearings and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Proposed Budget, proposed assessment roll, and the agenda for the hearings and meeting may be obtained at the offices of the District Manager, located at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("District Manager's Office"), during normal business hours. The public hearings and meeting may be continued to a date, time, and place to be specified on the record at the hearings or meeting. There may be occasions when staff or board members may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty days of publication of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager



#### **RESOLUTION 2023-05**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; DECLARING SPECIAL ASSESSMENTS TO FUND THE PROPOSED BUDGET(S) PURSUANT TO CHAPTERS 170 AND 190, FLORIDA STATUTES ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("Board") of the Edgewater East Community Development District ("District") prior to June 15, 2023, proposed budget(s) ("Proposed Budget") for the fiscal year beginning October 1, 2023, and ending September 30, 2024 ("Fiscal Year 2023/2024"); and

WHEREAS, it is in the best interest of the District to fund the administrative and operations services (together, "Services") set forth in the Proposed Budget by levy of special assessments pursuant to Chapters 170 and 190, Florida Statutes ("Assessments"), as set forth in the preliminary assessment roll included within the Proposed Budget; and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE **EDGÉWATER EAST COMMUNITY DEVELOPMENT DISTRICT:** 

- PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as Exhibit A is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.
- 2. **DECLARING ASSESSMENTS.** Pursuant to Chapters 170 and 190, Florida Statutes, the Assessments shall defray the cost of the Services in the total estimated amounts set forth in the Proposed Budget. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described in the Proposed Budget, which is on file and available for public inspection at the "District's Office," 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 Ph. 561-571-0010. The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in the Proposed Budget and the preliminary assessment roll included therein. The preliminary assessment roll is also on file and available for public inspection at the District's Office. The Assessments shall be paid in one more installments pursuant to a bill issued by the District in November of 2023, and pursuant to Chapter 170, Florida Statutes.
- 3. SETTING A PUBLIC HEARING. A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 3, 2023

9:00 a.m. HOUR: LOCATION: Hanson, Walter & Associates, Inc.

8 Broadway, Suite 104 Kissimmee, Florida 34741

- TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S). The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.
- POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.
- 6. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.
- SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.
- 8. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10TH DAY OF MAY, 2023.

ATTEST:

**EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT** 

/s/ Ernesto Torres /s/ Kevin Mays

Secretary/Assistant Secretary Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Fiscal Year 2023/2024 Proposed Budget

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

4B

#### AFFIDAVIT OF MAILING

**BEFORE ME,** the undersigned authority, this day personally appeared Han Liu, who by me first being duly sworn and deposed says:

- 1. I am over eighteen (18) years of age and am competent to testify as to the matters contained herein. I have personal knowledge of the matters stated herein.
- 2. I, Han Liu, am employed by Wrathell, Hunt & Associates, LLC, and, in the course of that employment, serve as Financial Analyst for the Edgewater East Community Development District.
- 3. Among other things, my duties include preparing and transmitting correspondence relating to the Edgewater East Community Development District.
- 4. I do hereby certify that on July 3rd, 2023, and in the regular course of business, I caused letters, in the forms attached hereto as **Exhibit A**, to be sent notifying affected landowner(s) in the Edgewater East Community Development District of their rights under Chapters 170, 190 and 197, Florida Statutes, with respect to the District's anticipated imposition of operations and maintenance assessments. I further certify that the letters were sent to the addressees identified in **Exhibit B** and in the manner identified in **Exhibit A**.
- 5. I have personal knowledge of having sent the letters to the addressees, and those records are kept in the course of the regular business activity for my office.

**FURTHER AFFIANT SAYETH NOT.** 

By: Han Liu, Financial Analyst

SWORN AND SUBSCRIBED before me by means of physical presence or □ online notarization this 3rd day of July 2023, by Han Liu, for Wrathell, Hunt & Associates, LLC, who is personally known to me or □ has provided \_\_\_\_\_ as identification, and who □ did or ☑ did not take an oath.

DAPHNE GILLYARD
NOTARY PUBLIC
STATE OF FLORIDA
Comm# GG327647
Expires 8/20/2023

NOTARY PUBLIC

Notary Public, State of Florida

Commission No.: 663276

My Commission Expires

20 2023

EXHIBIT A:

Copies of Forms of Mailed Notices

**EXHIBIT B:** 

List of Addressees

### **EXHIBIT A**

### Edgewater East Community Development District

### **OFFICE OF THE DISTRICT MANAGER**

2300 Glades Road, Suite 410W 

Boca Raton, Florida 33431

Phone: (561) 571-0010 

Toll-free: (877) 276-0889 

Fax: (561) 571-0013

#### THIS IS NOT A BILL - DO NOT PAY

July 3, 2023

#### **VIA FIRST CLASS MAIL**

BTI LAND LLC 401 E LAS OLAS BLVD STE 1870 FORT LAUDERDALE, FL 33301

PARCEL ID: See Exhibit B.

RE: Edgewater East Community Development District

Fiscal Year 2023/2024 Budget and O&M Assessments

**Dear Property Owner:** 

Pursuant to Chapters 190, 197, and 170, Florida Statutes, the Edgewater East Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purpose of adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024") and levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2023/2024, on August 3, 2023, at 9:00 a.m., and at the Offices of Hanson, Walter & Associates, Inc., 8 Broadway, Suite 104, Kissimmee, Florida 34741. The District is a special purpose unit of local government established under Chapter 190, Florida Statutes, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

Sincerely,

Craig Wrathell District Manager

#### **EXHIBIT A**

### **Summary of O&M Assessments**

- 1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2023/2024, the District expects to collect no more than **\$1,093,062.40** in gross revenue.
- 2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit ("EAU") basis for platted lots. Your property is classified as 1,344.49 acres of undeveloped land.

#### 3. Schedule of O&M Assessments:

Land Use	Total # of Units / Acres	EAU Factor	Proposed Annual O&M Assessment (including collection costs / early payment discounts)
Residential Unit	693	1.00	\$253.91
Undeveloped Land	1400.46	2.58	\$654.86

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2023/2024. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

#### 4. Proposed O&M Assessments for Your Property.

Current Annual O&M Assessment (October 1, 2021 – September 30, 2022)	Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023)	Change in Annual Dollar
		Amount
\$405,853.15	\$880,453.47	\$474,600.32

5. Collection. By operation of law, the District's assessments each year constitute a lien against benefitted property located within the District just as do each year's property taxes. For Fiscal Year 2023/2024, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2023. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year's county tax bill. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

### **Exhibit B**

17-26-30-0000-0010-0000
17-26-30-4950-0001-0670
16-26-30-0000-0010-0000
27-26-30-4950-0001-0250
28-26-30-4950-0001-0040
21-26-30-4950-0001-0030
21-26-30-4950-0001-0060
21-26-30-4950-0001-0390
21-26-30-4950-0001-0650
22-26-30-4950-0001-0410
16-26-30-0000-0017-0000
21-26-30-0000-0010-0000
27-26-30-4950-0001-0080
28-26-30-4950-0001-0320
20-26-30-4950-0001-0490
20-26-30-4950-0001-0500
20-26-30-4950-0001-0510
28-26-30-4950-0001-0290
21-26-30-4950-0001-0032
21-26-30-3642-0001-00L0

### Edgewater East Community Development District

### **OFFICE OF THE DISTRICT MANAGER**

2300 Glades Road, Suite 410W 

Boca Raton, Florida 33431

Phone: (561) 571-0010 

Toll-free: (877) 276-0889 

Fax: (561) 571-0013

#### THIS IS NOT A BILL - DO NOT PAY

July 3, 2023

#### **VIA FIRST CLASS MAIL**

JCH CP LLC 9717 EAGLE CREEK CENTER BLVD STE 200 ORLANDO, FL 32832

**PARCEL ID:** See Exhibit B.

RE: Edgewater East Community Development District Fiscal Year 2023/2024 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190, 197, and 170, Florida Statutes, the Edgewater East Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purpose of adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024") and levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2023/2024, on August 3, 2023, at 9:00 a.m., and at the Offices of Hanson, Walter & Associates, Inc., 8 Broadway, Suite 104, Kissimmee, Florida 34741. The District is a special purpose unit of local government established under Chapter 190, Florida Statutes, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

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Sincerely,

Craig Wrathell District Manager

#### **EXHIBIT A**

#### Summary of O&M Assessments

- 1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2023/2024, the District expects to collect no more than **\$1,093,062.40** in gross revenue.
- 2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit ("EAU") basis for platted lots. Your property is classified as 153 residential units and 32.97 acres of undeveloped land.

#### 3. Schedule of O&M Assessments:

Land Use	Total # of Units / Acres	EAU Factor	Proposed Annual O&M Assessment (including collection costs / early payment discounts)
Residential Unit	693	1.00	\$253.91
Undeveloped Land	1400.46	2.58	\$654.86

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2023/2024. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

#### 4. Proposed O&M Assessments for Your Property.

Current Annual O&M Assessment (October 1, 2021 – September 30, 2022)	Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023)	Change in Annual Dollar
		Amount
\$27,859.58	\$60,438.27	\$32,578.69

5. Collection. By operation of law, the District's assessments each year constitute a lien against benefitted property located within the District just as do each year's property taxes. For Fiscal Year 2023/2024, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2023. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year's county tax bill. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

#### **Exhibit B**

21-26-30-3642-0001-0040	21-26-30-3644-0001-3070	21-26-30-3644-0001-3540
21-26-30-3644-0001-2610	21-26-30-3644-0001-3080	21-26-30-3644-0001-3550
21-26-30-3644-0001-2620	21-26-30-3644-0001-3090	21-26-30-3644-0001-3560
21-26-30-3644-0001-2630	21-26-30-3644-0001-3100	21-26-30-3644-0001-3570
21-26-30-3644-0001-2640	21-26-30-3644-0001-3110	21-26-30-3644-0001-3580
21-26-30-3644-0001-2650	21-26-30-3644-0001-3120	21-26-30-3644-0001-3590
21-26-30-3644-0001-2660	21-26-30-3644-0001-3130	21-26-30-3644-0001-3600
21-26-30-3644-0001-2670	21-26-30-3644-0001-3140	21-26-30-3644-0001-3610
21-26-30-3644-0001-2680	21-26-30-3644-0001-3150	21-26-30-3644-0001-3620
21-26-30-3644-0001-2690	21-26-30-3644-0001-3160	21-26-30-3644-0001-3630
21-26-30-3644-0001-2700	21-26-30-3644-0001-3170	21-26-30-3644-0001-3640
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21-26-30-3644-0001-2900	21-26-30-3644-0001-3370	21-26-30-3644-0001-4700
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21-26-30-3644-0001-3000	21-26-30-3644-0001-3470	21-26-30-3644-0001-4980
21-26-30-3644-0001-3010	21-26-30-3644-0001-3480	21-26-30-3644-0001-4990
21-26-30-3644-0001-3020	21-26-30-3644-0001-3490	21-26-30-3644-0001-5000
21-26-30-3644-0001-3030	21-26-30-3644-0001-3500	21-26-30-3644-0001-5010
21-26-30-3644-0001-3040	21-26-30-3644-0001-3510	21-26-30-3644-0001-5020
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21-26-30-3644-0001-5130
21-26-30-3644-0001-5140
21-26-30-3644-0001-5150

21-26-30-3644-0001-5160 21-26-30-3644-0001-5170

# Edgewater East Community Development District

#### OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W 

Boca Raton, Florida 33431

Phone: (561) 571-0010 

Toll-free: (877) 276-0889 

Fax: (561) 571-0013

#### THIS IS NOT A BILL - DO NOT PAY

July 3, 2023

#### **VIA FIRST CLASS MAIL**

MERITAGE HOMES OF FLORIDA INC 8800 EAST RAINTREE DR STE 300 SCOTTSDALE, AZ 85260

**PARCEL ID:** See Exhibit B.

RE: Edgewater East Community Development District Fiscal Year 2023/2024 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190, 197, and 170, Florida Statutes, the Edgewater East Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purpose of adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024") and levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2023/2024, on August 3, 2023, at 9:00 a.m., and at the Offices of Hanson, Walter & Associates, Inc., 8 Broadway, Suite 104, Kissimmee, Florida 34741. The District is a special purpose unit of local government established under Chapter 190, Florida Statutes, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

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Sincerely,

Craig Wrathell District Manager

#### **EXHIBIT A**

#### Summary of O&M Assessments

- 1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2023/2024, the District expects to collect no more than **\$1,093,062.40** in gross revenue.
- 2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit ("EAU") basis for platted lots. Your property is classified as 396 residential units.

#### 3. Schedule of O&M Assessments:

Land Use	Total # of Units / Acres	EAU Factor	Proposed Annual O&M Assessment (including collection costs / early payment discounts)
Residential Unit	693	1.00	\$253.91
Undeveloped Land	1400.46	2.58	\$654.86

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2023/2024. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

4. Proposed O&M Assessments for Your Property.

Current Annual O&M Assessment (October 1, 2021 – September 30, 2022)	Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023)	Change in Annual Dollar
		Amount
\$46,347.84	\$100,546.51	\$54,198.67

5. Collection. By operation of law, the District's assessments each year constitute a lien against benefitted property located within the District just as do each year's property taxes. For Fiscal Year 2023/2024, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2023. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year's county tax bill. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

### **Exhibit B**

21-26-30-3646-0001-7710
21-26-30-3646-0001-7720
21-26-30-3646-0001-7730
21-26-30-3646-0001-7740
21-26-30-3646-0001-7750
21-26-30-3646-0001-7760
21-26-30-3646-0001-7770
21-26-30-3646-0001-7780
21-26-30-3646-0001-7790
21-26-30-3646-0001-7800
21-26-30-3646-0001-7810
21-26-30-3646-0001-7820
21-26-30-3646-0001-7830
21-26-30-3646-0001-7840
21-26-30-3646-0001-7850
21-26-30-3646-0001-7860
21-26-30-3646-0001-7870
21-26-30-3646-0001-7880
21-26-30-3646-0001-7890
21-26-30-3646-0001-7900
21-26-30-3646-0001-7910
21-26-30-3646-0001-7920
21-26-30-3646-0001-7930
21-26-30-3646-0001-7940
21-26-30-3646-0001-7950
21-26-30-3646-0001-7960
21-26-30-3646-0001-7970
21-26-30-3646-0001-7980
21-26-30-3646-0001-7990
21-26-30-3646-0001-8000
-

# Edgewater East Community Development District

#### **OFFICE OF THE DISTRICT MANAGER**

2300 Glades Road, Suite 410W 

Boca Raton, Florida 33431

Phone: (561) 571-0010 

Toll-free: (877) 276-0889 

Fax: (561) 571-0013

#### THIS IS NOT A BILL - DO NOT PAY

July 3, 2023

#### **VIA FIRST CLASS MAIL**

M/I HOMES OF ORLANDO LLC 400 INTERNATIONAL PKWY STE 470 LAKE MARY, FL 32746

**PARCEL ID:** See Exhibit B.

RE: Edgewater East Community Development District Fiscal Year 2023/2024 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapters 190, 197, and 170, Florida Statutes, the Edgewater East Community Development District ("District") will be holding two public hearings and a Board of Supervisors' ("Board") meeting for the purpose of adopting the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024") and levying operations and maintenance assessments ("O&M Assessments") to fund the Proposed Budget for Fiscal Year 2023/2024, on August 3, 2023, at 9:00 a.m., and at the Offices of Hanson, Walter & Associates, Inc., 8 Broadway, Suite 104, Kissimmee, Florida 34741. The District is a special purpose unit of local government established under Chapter 190, Florida Statutes, for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in Exhibit A.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

Sincerely,

Craig Wrathell District Manager

#### **EXHIBIT A**

#### Summary of O&M Assessments

- 1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2023/2024, the District expects to collect no more than **\$1,093,062.40** in gross revenue.
- 2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit ("EAU") basis for platted lots. Your property is classified as 144 residential units and 23 acres of undeveloped land.

#### 3. Schedule of O&M Assessments:

Land Use	Total # of Units / Acres	EAU Factor	Proposed Annual O&M Assessment (including collection costs / early payment discounts)
Residential Unit	693	1.00	\$253.91
residential offic	033	1.00	Ŷ230.31

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2023/2024. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

#### 4. Proposed O&M Assessments for Your Property.

Current Annual O&M Assessment (October 1, 2021 – September 30, 2022)	Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023)	Change in Annual Dollar
		Amount
\$23,796.63	\$51,624.16	\$27,827.53

5. Collection. By operation of law, the District's assessments each year constitute a lien against benefitted property located within the District just as do each year's property taxes. For Fiscal Year 2023/2024, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2023. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year's county tax bill. IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE. The District's decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

### **Exhibit B**

21-26-30-3642-0001-0070	21-26-30-3645-0001-0890	21-26-30-3645-0001-1580	21-26-30-3645-0001-2570
21-26-30-3645-0001-0430	21-26-30-3645-0001-0900	21-26-30-3645-0001-1590	21-26-30-3645-0001-2580
21-26-30-3645-0001-0440	21-26-30-3645-0001-0910	21-26-30-3645-0001-1600	21-26-30-3645-0001-2590
21-26-30-3645-0001-0450	21-26-30-3645-0001-0920	21-26-30-3645-0001-1610	21-26-30-3645-0001-2600
21-26-30-3645-0001-0460	21-26-30-3645-0001-0930	21-26-30-3645-0001-1620	
21-26-30-3645-0001-0470	21-26-30-3645-0001-0940	21-26-30-3645-0001-1630	
21-26-30-3645-0001-0480	21-26-30-3645-0001-0950	21-26-30-3645-0001-1640	
21-26-30-3645-0001-0490	21-26-30-3645-0001-0960	21-26-30-3645-0001-1650	
21-26-30-3645-0001-0500	21-26-30-3645-0001-0970	21-26-30-3645-0001-1660	
21-26-30-3645-0001-0510	21-26-30-3645-0001-0980	21-26-30-3645-0001-1670	
21-26-30-3645-0001-0520	21-26-30-3645-0001-0990	21-26-30-3645-0001-1680	
21-26-30-3645-0001-0530	21-26-30-3645-0001-1000	21-26-30-3645-0001-1690	
21-26-30-3645-0001-0540	21-26-30-3645-0001-1010	21-26-30-3645-0001-1700	
21-26-30-3645-0001-0550	21-26-30-3645-0001-1020	21-26-30-3645-0001-1710	
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21-26-30-3645-0001-0570			
	21-26-30-3645-0001-1040	21-26-30-3645-0001-1730	
21-26-30-3645-0001-0580	21-26-30-3645-0001-1050	21-26-30-3645-0001-2260	
21-26-30-3645-0001-0590	21-26-30-3645-0001-1060	21-26-30-3645-0001-2270	
21-26-30-3645-0001-0600	21-26-30-3645-0001-1070	21-26-30-3645-0001-2280	
21-26-30-3645-0001-0610	21-26-30-3645-0001-1080	21-26-30-3645-0001-2290	
21-26-30-3645-0001-0620	21-26-30-3645-0001-1090	21-26-30-3645-0001-2300	
21-26-30-3645-0001-0630	21-26-30-3645-0001-1100	21-26-30-3645-0001-2310	
21-26-30-3645-0001-0640	21-26-30-3645-0001-1110	21-26-30-3645-0001-2320	
21-26-30-3645-0001-0650	21-26-30-3645-0001-1120	21-26-30-3645-0001-2330	
21-26-30-3645-0001-0660	21-26-30-3645-0001-1130	21-26-30-3645-0001-2340	
21-26-30-3645-0001-0670	21-26-30-3645-0001-1140	21-26-30-3645-0001-2350	
21-26-30-3645-0001-0680	21-26-30-3645-0001-1370	21-26-30-3645-0001-2360	
21-26-30-3645-0001-0690	21-26-30-3645-0001-1380	21-26-30-3645-0001-2370	
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21-26-30-3645-0001-0760	21-26-30-3645-0001-1450	21-26-30-3645-0001-2440	
21-26-30-3645-0001-0770	21-26-30-3645-0001-1460	21-26-30-3645-0001-2450	
21-26-30-3645-0001-0780	21-26-30-3645-0001-1470	21-26-30-3645-0001-2460	
21-26-30-3645-0001-0790	21-26-30-3645-0001-1480	21-26-30-3645-0001-2470	
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21-26-30-3645-0001-0810	21-26-30-3645-0001-1500	21-26-30-3645-0001-2490	
21-26-30-3645-0001-0820	21-26-30-3645-0001-1510	21-26-30-3645-0001-2500	
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21-26-30-3645-0001-0840	21-26-30-3645-0001-1530	21-26-30-3645-0001-2520	
21-26-30-3645-0001-0850	21-26-30-3645-0001-1540	21-26-30-3645-0001-2530	
21-26-30-3645-0001-0860	21-26-30-3645-0001-1550	21-26-30-3645-0001-2540	
21-26-30-3645-0001-0870	21-26-30-3645-0001-1560	21-26-30-3645-0001-2550	
21-26-30-3645-0001-0880	21-26-30-3645-0001-1570	21-26-30-3645-0001-2560	
21-20-30-3043-0001-0880	21-20-30-3043-0001-15/0	21-20-30-3043-0001-2500	

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

4-0

#### **RESOLUTION 2023-10**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2023/2024; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Edgewater East Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Osceola County, Florida ("County"); and

**WHEREAS,** the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("Board") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget ("Adopted Budget") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2023/2024"), attached hereto as Exhibit "A;" and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

**WHEREAS,** the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS,** Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS,** it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

**WHEREAS,** the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2023/2024; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("Uniform Method"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll ("Assessment Roll") attached to this Resolution as Exhibit "B," and to certify the portion of the Assessment Roll related to certain developed property ("Tax Roll Property") to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property ("Direct Collect Property"), all as set forth in Exhibit "B;" and

**WHEREAS,** it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT:

**SECTION 1. BENEFIT & ALLOCATION FINDINGS.** The provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits "A" and "B,"** and is hereby found to be fair and reasonable.

**SECTION 2.** Assessment Imposition. Pursuant to Chapters 170, 190 and 197, Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

#### **SECTION 3.** Collection and Enforcement; Penalties; Interest.

A. Tax Roll Assessments. The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibits "A" and "B."

- B. Direct Bill Assessments. The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect Property shall be collected directly by the District in accordance with Florida law, as set forth in Exhibits "A" and "B." Assessments directly collected by the District are due in full on December 1, 2023; provided, however, that, to the extent permitted by law, the operations and maintenance special assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2023, 25% due no later than February 1, 2024 and 25% due no later than May 1, 2024; and the debt service special assessments may be paid in partial, deferred payments and according to the following schedule: 68.51% due no later than March 15, 2024, and 31.49% due no later than September 15, 2024. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2023/2024, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, Florida Statutes, or other applicable law to collect and enforce the whole assessment, as set forth herein.
- C. **Future Collection Methods.** The decision to collect special assessments by any particular method e.g., on the tax roll or by direct bill does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

**SECTION 4. ASSESSMENT ROLL.** The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

**SECTION 5.** ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 3rd day of August 2023.

ATTEST:		EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT		
 Secretary/A	ssistant Secretary	Chair/Vice Chair, Board of Supervisors		
Exhibit A: Exhibit B:	Budget Assessment Roll (Uniform Method)			

Exhibit B: Assessment Roll (Uniform Method)

Assessment Roll (Direct Collect)

# **EDGEWATER EAST**

## **COMMUNITY DEVELOPMENT DISTRICT**

5



### Austin Ecological Consultants, Inc.

316 Church Street • Kissimmee, Florida • 34741 • Phone: 407.935.0535

June 22, 2023

Edgewater East Community Development District (EECDD) c/o Kevin Kramer, P.E. 14501 Grove Resort Avenue Orlando, FL 34787

RE: Proposal for Compliance with HCP21-0001 Edgewater ED4

Austin Ecological Consultants LLC (AEC) has prepared the following proposal to provide environmental consulting services associated with compliance for the Edgewater ED4 Habitat Management & Conservation Plan (HCP21-0001) in Osceola County. Edgewater ED4 is a 230± acre phase of the larger Edgewater project. The services outlined below are provided to ensure compliance with conditions of the HCMP.

#### **SCOPE OF SERVICES**

#### <u>Task 1 - Signage</u>

AEC will coordinate the purchase of permanent signage for the two (2) Wildlife Management Areas. The wording on the signs will comply with the Wildlife Area Detail map in the approved HCMP to notify residents when they are entering the Wildlife Management Areas (Exhibit A).

AEC will coordinate the installation of the signs at obvious entry points to the Wildlife Management Area. This task does not include the cost of the signs or installation of the signs.

#### Task 2 - Initial Monitoring Event of Habitat Conservation Area

The ED4 Habitat Conservation Area consists of 26.60± acres of preserved wetlands (W-3 and W-14), two stormwater ponds, and upland enhancement areas around the stormwater ponds (**Exhibit B**). AEC will conduct the Initial/Baseline monitoring event of the ED4 Habitat Conservation Area. This baseline monitoring event will be qualitative in nature, and will document the existing conditions of the wetlands and upland enhancement areas. It is assumed that the native trees have been planted in accordance with the planting plan approved in the HCMP (**Exhibit A**). The baseline monitoring event will also document the presence and overall approximate percent coverage of nuisance and exotic vegetation. General wildlife observations will also be made during the monitoring event.

AEC will provide recommendations, if needed, to bring any areas of concern into compliance with the HCMP. These recommendations may include vegetation maintenance, planting of native trees and shrubs, trash or debris removal, etc.

#### Task 3 - Annual Habitat Conservation Area Monitoring

AEC will conduct annual monitoring of the ED4 Habitat Conservation Area as required in the HCMP. The annual monitoring will consist of qualitative monitoring to document existing conditions, presence of nuisance and exotic vegetation and general wildlife observations.

Monitoring will be qualitative, and will be conducted by scientists that are well experienced with plant identification, habitat management, monitoring, and maintenance needs. Site data collected during each monitoring event will include, at a minimum, an assessment of overall site condition, success of recommended maintenance activities, presence of nuisance and/or exotic vegetation and need for additional maintenance, wildlife observed, and photographic documentation. Annual data will be presented in the Biennial Monitoring Report.

#### **Task 4 - Compliance Coordination**

AEC will coordinate directly with the Client to outline any compliance activities that need to be completed. This task may include producing a map to indicate areas that may need vegetation management, coordination with field crews for nuisance and exotic vegetation management, and other general project coordination that may be required to keep the ED4 Habitat Conservation Area in compliance.

#### Task 5 - Biennial Monitoring Report

The HCMP was approved by Osceola County on September 2, 2021, and the reporting schedule requires Biennial Reports to be submitted to the County.

The first Biennial Motioning Report, which will be the Initial/Baseline Monitoring Report, will be due in September 2023. AEC will prepare this report for submittal to Osceola County. The report will include the results of the monitoring, including maintenance recommendations. Monitoring reports will be provided in electronic format for submittal to Osceola County. Additional Biennial Monitoring Reports will be required in September of every second year following 2023. The Professional Fee below includes the Initial/Baseline Monitoring Report, and one additional Biennial Monitoring Report. The need for additional monitoring and reporting can be re-evaluated and provided after September 2025.

<u>Note</u>: Any required amendments to the HCMP to include additional phases of development within the Edgewater project area will be provided under Professional Services for each respective phase of development.

#### **PROFESSIONAL FEE**

AEC will provide the services listed in the above Scope of Services in accordance with the fees outlined in the following table.

Table 1. Austin Ecological Consultants Fees

Task	Description	Qty	Rate	Unit	Amount
1	Signage	1	\$1,200	LS	\$1,200.00
2	Initial/Baseline Monitoring Event	1	\$1,500	LS	\$1,500.00
3	Annual Monitoring	2	\$1,500	LS	\$3,000.00
4	Compliance coordination	10	\$120.00	hour	\$1,200.00
5	Biennial Monitoring Report	2	\$2,500	LS	\$5,000.00
	TOTAL \$11,900.0				\$11,900.00

If you approve of the proposed services and fees, please sign and return a copy of this proposal to my attention. If you have any questions, please do not hesitate to contact me.

Sincerely,

Randy L. Austin, M.S., President Austin Ecological Consultants, LLC

rla/eca

#### **Proposal Acceptance Conditions**

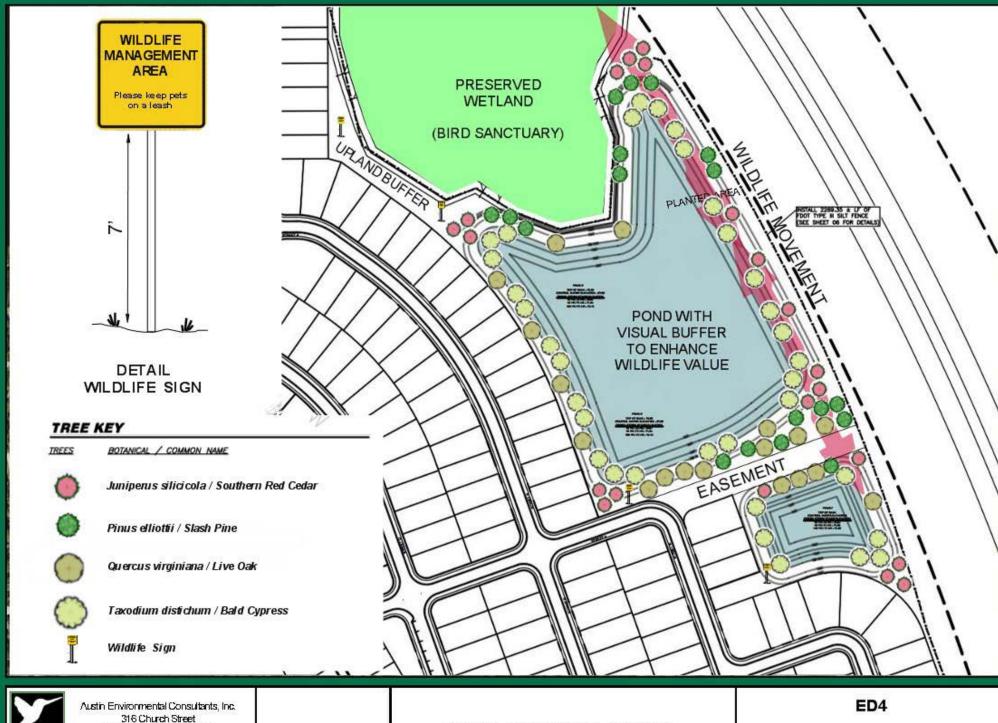
- 1. This proposal, upon execution by both parties, will serve as a binding contract between Austin Ecological Consultants and client.
- 2. If the client does not own the property containing the project site, a Notice To Owner will be submitted to the registered owner.
- 3. AEC will provide all approved services as an independent contractor.
- 4. Client agrees to pay for services as described in the Table of Fees.
- 5. Invoices will be submitted on a monthly basis.
- 6. Client shall pay the invoice amount, in full, within thirty (30) days following the invoice date.
- 7. Client shall provide access to the property for AEC employees and agents for purposes of the Scope of Services.
- 8. Client is responsible for all application fees for permits.
- 9. The client or the client's authorized agent may be required to produce surveys, drawings, or details of the property to AEC. AEC shall consider, and shall be entitled to rely on, any information provided by the client to be accurate, complete and correct. If the client or their authorized agent supplies information that proves to be inaccurate, incomplete, or incorrect, AEC will not be held liable.
- 10. Services being provided under this proposal, or any other active contracts with client, will cease if any payment is not received within 35 days of the date of the invoice.
- 11. Austin Ecological Consultants will not be held liable for any direct or indirect damages or lost profits resulting to client from work stoppage due to non-payment of invoice(s) by client.
- 12. This agreement may be terminated by either party giving the other party ten (10) days written notice of intent to terminate.
- 13. If this contract is terminated by the client, the client is responsible for paying for all services and fees accumulated by Austin Ecological up to the date of termination of the contract.
- 14. If the collection of any sums due hereunder is placed in the hands of an attorney, Client agrees to reimburse all reasonable attorney's fees and costs relating thereto.
- 15. In the event of any legal or equitable action arising under this Agreement, the parties agree that jurisdiction and venue of such action shall lie exclusively within the state courts of Florida located in Osceola County, Florida, or the United States District Court for the Middle District of Florida, Orlando Division, and the parties specifically waive any other jurisdiction and venue.
- 16. The client has the full right, power, legal capacity and authority to enter into this Agreement and to carry out the terms hereof. If the client is not the owner of the property, then by signing below the Client warrants and represents that it has the authority to sign this Agreement on behalf of the owner of the property.
- 17. This Agreement does not imply or guarantee that efforts to obtain required permits and approvals will be successful.
- 18. AEC will have no responsibility for the discovery, handling, removal or disposal of any hazardous materials on the property.
- 19. All information listed below must be completed to initiate project.
- 20. Signature below indicates that client has reviewed and accepts all Proposal Acceptance Conditions.
- 21. This proposal is valid for 30 days.

Name (Please Print)	Signature
Title	Date
Company	Billing Address (Street number)
Phone Number	City, State, Zip Code



# **EXHIBIT A**







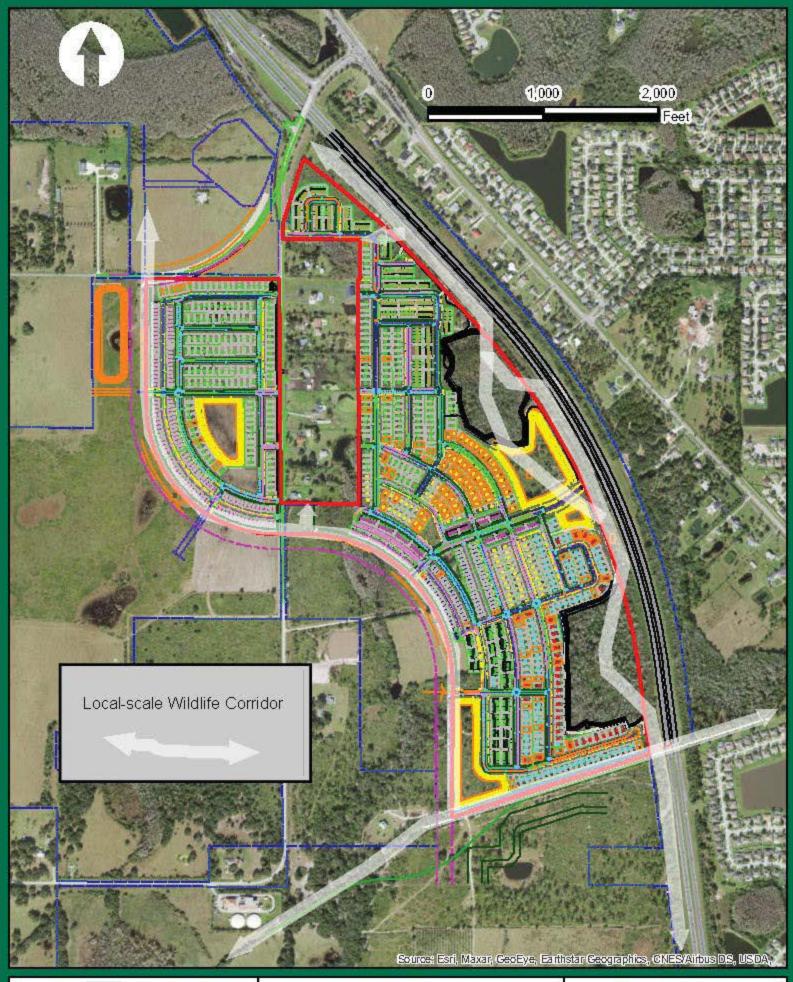
Austin Environmental Consultants, Inc 316 Church Street Kissimmee, Florida 34741 407.935.0535

WILDLIFE AREA DETAIL

Osceola County, FL

# **EXHIBIT B**







# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

64



Jr. Davis Construction Company 210 S. Hangar Road Kissimmee, FL 34741 Phone: (407) 870-0066

June 02, 2023.

Letter: 09.3

Pete Glasscock Hanson, Walter & Assoc. Inc. (HWA) 8 Broadway, Suite 104 Kissimmee, FL 34741

Edgewater East: ED5 – Framework Roadway Phase 1 Civil Work

JDC Project #: 2142

RE: Drainage from Clay Whaley Rd north of pond ED5-7.

Dear Mr. Pete,

As requested by BTI Partners, please see the attached quote for all work associated with a detailed swale installation for Drainage from Clay Whaley RD north of Pond ED5-7.

If you have any questions, or require any additional information, please do not hesitate to give me a call at 407-460-8404

Respectfully,

Gustavo Menezes – Assistant Project Manager

Jr. Davis Construction, Inc

Cc: Michael Hughes – Project Engineer, JDC
Mike Spain – Sr. Project Manager, JDC
Heath Bunn – Operations Manager, JDC
Bobby Wanas – Land Development Manager, BTI

## Edgewater ED5 RFCO#04 Drainage from Clay Whaley Rd

Jr. Davis Construction Company, Inc.

# **notrh of Pond ED5-7 - Swale** JR. DAVIS CONSTRUCTION

210 Hangar Road

Kissimmee, FL, 34741

Contact: Gustavo Menezes Phone: (407) - 460 - 8404

Email: Gustavo.menezes@jr-davis.com

Quote To: Pete Glasscock Proposal Date: 06.02.23

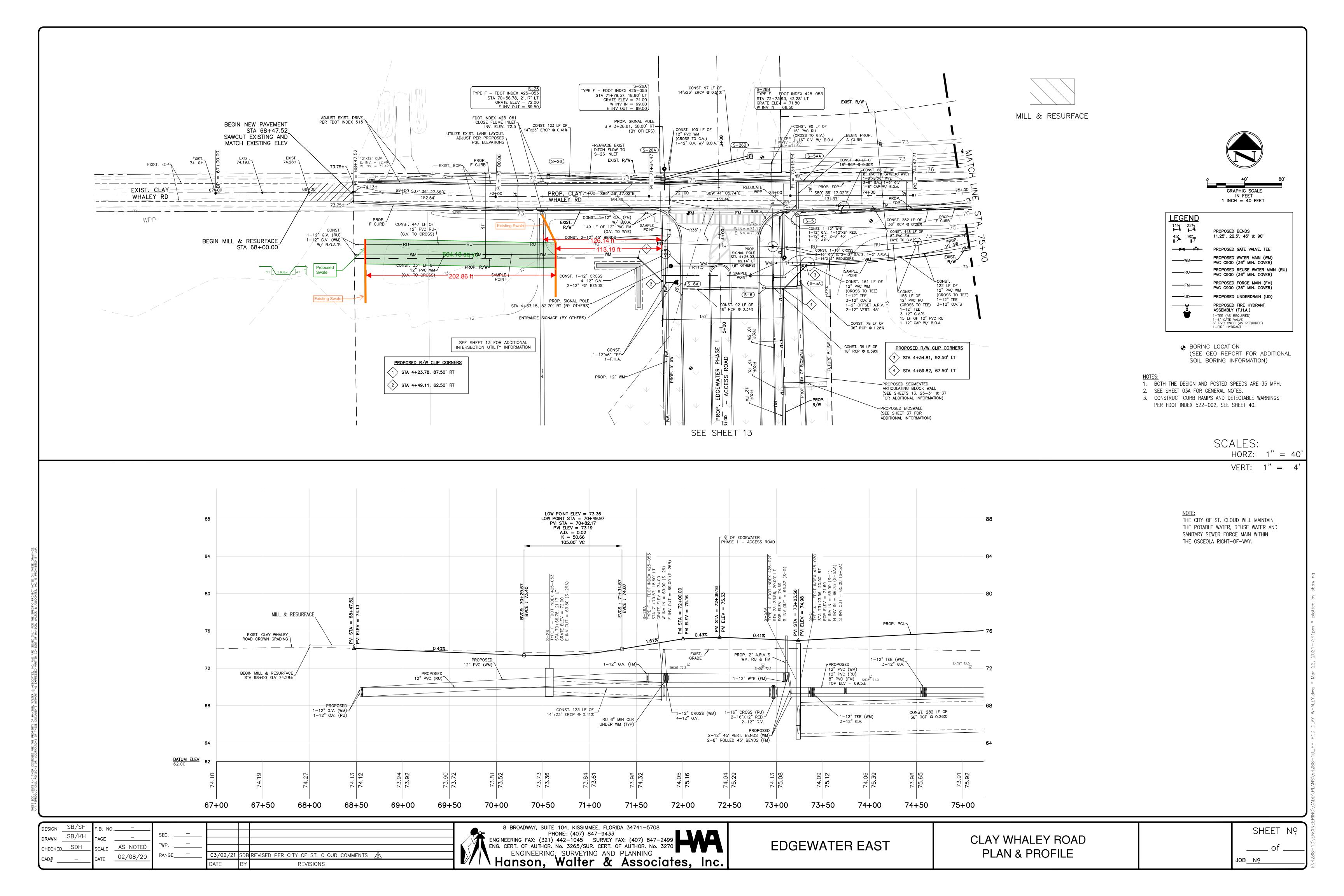
Company:Hanson, Walter & Associates, Inc.Date of Plans:Phone:(407) 847-9433Revision Date:Email:pglasscock@hansonwalter.comAddendums:

ITEM	DESCRIPTION	QUANTITY	UNIT	
	RFCO #04 - Drainage from Clay Whaley - Swale	205.00	LF	
	RFCO #04 - Drainage from Clay Whaley - Swale (SOD)	605.00	SY	
	RFCO #04 -Clay Whaley Drainage - Swale (Survey)	1.00	LS	

GRAND TOTAL \$6,975.00

#### **NOTES:**

Flow calculation, quantaties, locations, and specifications need to be confirmed by EOR.



# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

68



Jr. Davis Construction Company 210 S. Hangar Road Kissimmee, FL 34741 Phone: (407) 870-0066

July 05, 2023. Letter: 04

Pete Glasscock Hanson, Walter & Assoc. Inc. (HWA) 8 Broadway, Suite 104 Kissimmee, FL 34741

Edgewater East: ED5 - Framework Roadway Phase 1 Civil Work

JDC Project #: 2165 RE: ROCO 03 Bond

Dear Pete,

As requested by BTI Partners, please see the attached change order for all work associated with the added Performance Bond scope since it was not included in the proposal per Pre-Biding meeting instructions.

If you have any questions, or require any additional information, please do not hesitate to give me a call at 407-460-8404

Respectfully,

Gustavo Menezes – Assistant Project Manager

Jr. Davis Construction, Inc

Cc: Michael Hughes – Project Engineer, JDC Michael Spain – Sr. Project Manager, JDC Heath Bunn – Operations Manager, JDC

Steve Davis – Vice President, JDC

Bobby Wanas - Land Development Manager, BTI

## **Edgewater East CDD ED-6 PH1 - RFCO01 Bond**



#### JR. DAVIS CONSTRUCTION

210 Hangar Road

Kissimmee, FL, 34741

**Contact: Gustavo Menezes** Phone: (407) - 460 - 8404

Email: gustavo.menezes@jr-davis.com

Pete Glasscock 07.05.23 Quote To: Proposal Date:

Hanson, Walter & Associates, Inc. Date of Plans: Company: Phone: (407) 847-9433 **Revision Date:** Email: pglasscock@hansonwalter.com Addendums:

ITEM	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	AMOUNT
	Bond	1.00	LS	52,664.70	52,664.70

**GRAND TOTAL** \$52,664.70

#### **NOTES:**

Bond not included on proposal as requested during pre-bid meeting.

# JOHNSON COMPANY

801 N. Orange Ave., Suite 510 • Orlando, FL 32801-5202 407/843-1120 • 800/331-3379 FAX: 407/843-5772

> Jr. Davis Construction Co., Inc. 210 Hangar Road Kissimmee, FL 34741

#### INVOICE -

Customer	Jr. Davis Construction Co., Inc.
Acct#	798
Date	05/09/2023
Customer Service	(407)843-1120
Page	1 of 1

Paym	ent Information	n
Invoice Summary	\$	47,877.00
Payment Amount		
Payment for:	Invoice#769	963
30177708		

Thank You

Customer: Jr. Davis Construction Co., Inc.

Invoice	Effective	Transaction	Description	Amount
76963	05/04/2023	New business	Policy #30177708 05/04/2023-05/04/2024 CNA SURETY	47.077.00
			Surety - \$7.295,854  Bond Type: Performance & Payment –New Owner: Edgewater CDD  Project: ED 6 Framework Roadway Contract Amount: \$7,295,854	47,877.00
	EGEN	/ED	Job #:	
	MAY 112	023	Job: 2165	У
Base of the Control o	Davis Constr	ection Co.	01010101	
			JOHNSON & COMPANY	
			801 N. Orange Ave., Suite 510 • Orlando, FL 32801-5202 407/843-1120 • 800/331-3379 FAX: 407/843-5772	

**Total** \$ 47,877.00

Thank You

Johnson & Company	(407)843-1120	Date
801 N Orange Avenue Suite 510 Orlando, FL 32801		05/09/2023

### Jr. Davis Construction Company, Inc. **Bond Premium Computation**

Class B Rates

Project:		2165					
Owner:	Edge	water CDD					
Contract Value	\$	7,295,854.00					
Duration of job in	n days, p uments	per contract		730	No	o. of Days to be surcharg	ed:
Number of Years M	aintenar	nce Guarantee		1		llue of Maintenance arantee (Percentage)	100%
Bond Premium, base	ed on Co	ntract Price					
		Tier		Rate		Contract Value	Premium
	\$	500,000.00	\$	9.00	\$	500,000.00	\$4,500
	\$	2,000,000.00	\$	7.25	\$	2,000,000.00	\$14,500
	\$	2,500,000.00	\$	6.50	\$	2,500,000.00	\$16,250
	\$	2,500,000.00	\$	5.50	\$	2,295,854.00	\$12,628
	S	2.500.000.00	5	5.50	5	-	SO

TOTAL BOND PREMIUM: 7,295,854.00 \$47,878 Please note: These rates do not apply to contracts with design obligations, please contact us for rating.

5.00 \$

Surcharge for completion time greater than 731 days	
Number of days to be surcharged	
Surcharge at 1% per month (disregarding fraction of month)	\$0
TOTAL TIME SURCHARGE:	\$0

Maintenance Guarantee for periods greater than 1 year, based on Maintenance Bond Amount Value of Maintenance Guarantee 7,295,854.00

10,000,000.00 \$

Number of years subject to premium charge:

Tier	Rate	Contract Value	Premium	
\$ 100,000.00	\$ 2.00	\$ 100,000.00		\$0
\$ 400,000.00	\$ 2.00	\$ 400,000.00		\$0
\$ 2,000,000.00	\$ 1.50	\$ 2,000,000.00		\$0
\$ 5,000,000.00	\$ 1.50	\$ 4,795,854.00		\$0
\$ 2,500,000.00	\$ 1.50	\$		\$0
\$ 10,000,000.00	\$ 1.20	\$		\$0

Additional Maintenance Premium (if no P&P issued the Mtc Only Rates are different, please call)

\$0

From: Shawn Hindle <SHindle@HansonWalter.com>

Sent: Tuesday, March 7, 2023 1:45 PM

To: Shane Cox <shane@sdcfl.com>; Angela Rosario <Angela.Rosario@ir-davis.com>; CJ Flint <ciflint@swellconstruction.com>; Hunter Carter <hcarter@hughesbrothersinc.com>

Cc: Bobby Wanas <br/>
Swanas@btipartners.com>; Eckert, Michael C. <Michael.Eckert@KutakRock.com>

Subject: Performance/Completion Bond

Please see attached a revised bid form adding line item 68Alt. This line items is not mandatory and the base bid shall not include costs associated with the performance bond. If you elect to provide pricing for the bond in conformance with the County form we would appreciate it but it will not be considered in the award of the contract, nor shall it be included in the totals for the project. We will use the information to present to the CDD will provide, or they will negotiate under a change order with the successful contractor.

Also attached are the minutes from the non-mandatory Pre Bid meeting.

Shawn Hindle, P.E. President Hanson, Walter & Associates, Inc. 8 Broadway, Suite 104 Kissimmee, Florida 34741 Office: 407-847-9433 Fax: 321-442-1045 Mobile: 407-709-3141

# **EDGEWATER EAST**

**COMMUNITY DEVELOPMENT DISTRICT** 



Jr. Davis Construction Company 210 S. Hangar Road Kissimmee, FL 34741 Phone: (407) 870-0066

July 25, 2023. Letter: 05

Pete Glasscock Hanson, Walter & Assoc. Inc. (HWA) 8 Broadway, Suite 104 Kissimmee, FL 34741

Edgewater East: ED5 – Framework Roadway Phase 1 Civil Work

JDC Project #: 2165

RE: RFCO 04 Ponds Slope Reconfiguration

Dear Pete,

As requested by BTI Partners, please see the attached change order for all work associated with regarding slope at Pond I & G to match Edgewater Ed6 design. Pond I slope will be regraded only by the roadway and far enough to allow for storm drainage system installation as illustrated on the attached drawing because remaining slope will be redesigned.

If you have any questions, or require any additional information, please do not hesitate to give me a call at 407-460-8404

Respectfully,

Gustavo Menezes – Assistant Project Manager

Jr. Davis Construction, Inc

Jaco Henezes

Cc: Michael Hughes – Project Engineer, JDC
Michael Spain – Sr. Project Manager, JDC
Heath Bunn – Operations Manager, JDC

Steve Davis – Vice President, JDC

Bobby Wanas - Land Development Manager, BTI

## **Edgewater ED6 RFCO #04 Ponds Slopes Reconfiguration R1**



#### JR. DAVIS CONSTRUCTION

210 Hangar Road

Kissimmee, FL, 34741

Contact: Gustavo Menezes Phone: (407) -460-8404

Email: Gustavo.menezes@jr-davis.com

Quote To: Pete Glasscock Proposal Date: 07.25.23

Company: Hanson, Walter & Associates, Inc. Date of Plans:

<u>Phone:</u> (407) -847-9433 <u>Revision Date:</u> 07.25.23

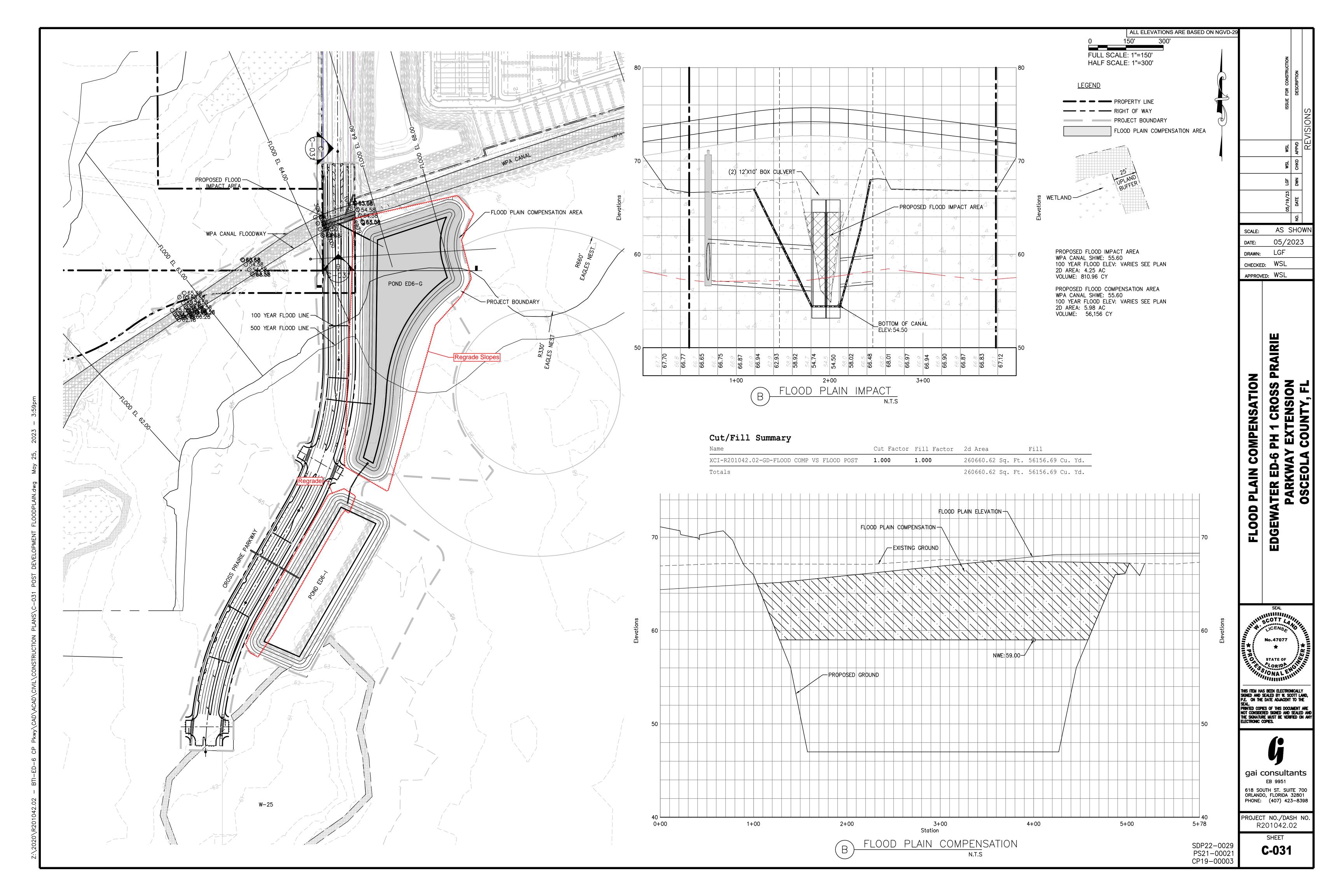
Email: pglasscock@hansonwalter.com <u>Addendums:</u>

ITEM	DESCRIPTION		AMOUNT
	Ponds Slopes Re-work		100,417.69
	Dewatering		55,671.60
	Project Management		12,291.60
	Survey		3,693.00
	Sod		53,922.00

GRAND TOTAL \$225,995.89

#### **NOTES:**

Dewater on this quote assumes partial scope can be executed sumuntaneouly with storm drainage installation.



# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

### 2222 RFC 009 ODP Deduct



**Southern Development & Construction** 

2544 Connection Point Oviedo, FL 32765

Contact: Mike Cresham Phone: (407) 977-9898

Quote to: Shawn Hindle HWA (CDD EOR)

Bobby Wanas BTI Partners LLC (Owner)

Phone: (407) 709-3141

(407) 617-9011

Email: s.hindle@hansonwalter.com

Bwanas@btipartners.com

Job Name: SDP21-0157 Clay Whaley

Date of Plans 3/8/2023

Req. Add. Days Revision Date:

<u>Proposal Date:</u> 03/30/23; 04/27/23rev1; 05/23/23rev2

### RFC 009

### **ODP Deduct - County Materials**

Item	Description	Quantity	Unit	Unit Price	Amount
	RFC 009				
100	County Material ODP Deduct	1.00	LS	-\$396,505.35	-\$396,505.35
200	Sales Tax	1.00	LS	-\$23,865.32	-\$23,865.32
-					
	RFC 009 Total				-\$420,370.67

GRAND TOTAL -\$420,370.67

### NOTES:

Proposal includes the cost of the following scope only. Any changes or additional scope will be priced separately

- 1) County Material ODP Deduct (RCP)
- 2) Sales tax savings included

### OWNER DIRECT PURCHASE REQUISITION REQUEST FORM

1. Contact Person for the material supplier.

NAME: County Materials Corporation

ADDRESS: 25750 CR561, Astatula, FL 34705

TELEPHONE NUMBER: <u>352-343-8488</u>

2. <u>Manufacturer or brand. model or specification number of the item.</u>

See attached quote

- 3. Quantity needed as estimated by CONTRACTOR. See attached quote
- 4. The price quoted by the supplier for the construction materials identified above. \$396.505.35
- 5. The sales tax associated with the price quote. \$23,865.32
- 6. Shipping and handling insurance cost. \$ -0-
- 7. Delivery dates as established by CONTRACTOR.

OWNER: Edgewater East Community Development District

Authorized Signature (Title)

CONTRACTOR: Southern Development & Construction, Inc.

Authorized Signature (Title)

### **PURCHASE ORDER**

### 1. SEE ATTACHED PURCHASE REQUISITION REQUEST FORM DATED

2. Edgewater East Community Development District State of Florida sales tax exemption certificate number: 85-8018135283C-4

**Description of Goods or Services** - The Owner and Seller are entering into this Purchase Order Agreement for the purpose of the Owner purchasing the items ("Goods") listed in the proposal attached as **Exhibit A.** 

Price \$396,505.35

**IN WITNESS HEREOF,** the parties have executed this Order effective as of the date executed below. By executing this document below, Seller acknowledges that it has read all of the terms and provisions of this Order, including the Terms and Conditions attached hereto as **Exhibit B,** and agrees to deliver the Goods as described herein and comply fully with the terms and conditions hereof.

**Edgewater East Community** 

**Development District** 

Buyer

Bv:

Name: KEVIN MAYS

D = E 1

Date Executed:

County Materials Corporation

Seller

By: Josh Guthrie

Name: Josh Guthrie

Title: Sales Representative

Date Executed: 12/08/2022

**EXHIBIT A:** Proposal

**EXHIBIT** B: Terms and Conditions

EXHIBIT "A"

### **ASTATULA**

### Quotation

25750 CR561 ASTATULA, FL 34705 Phone: (352)343-8488

Date: 10/9/2022 Bid Date: 9/20/2022 Time: 12:00 AM Project: 044-3066-22 Revision: (

Bid To: SOUTHERN DEVELOPMENT & CONST Project Name: Clay Whaley Road Widening

Contact: John Sever Project Address:

Phone: City/State/County: St Cloud, FL, Osceola

Email: jsever@sdcfl.com Memo:

Quoted By: Josh Guthrie Cell: (352)459-1986

Email: Josh.Guthrie@countymaterials.com

Description		UOM	Qty	Unit Price	Extension
ROUND PIPE					
18" RCP CL3		LF	520.00	\$34.00	\$17,680.00
24" RCP CL3		LF	48.00	\$52.70	\$2,529.60
48" RCP CL3		LF	1408.00	\$182.75	\$257,312.00
54" RCP CL3		LF	480.00	\$233.75	\$112,200.00
	Net Price				\$389,721.60
END TREATMENTS					
18" MITERED END SECTION		EA	1.00	\$616.25	\$616.25
24" MITERED END SECTION		EA	1.00	\$807.50	\$807.50
54" MITERED END SECTION 2:1		EA	1.00	\$5,100.00	\$5,100.00
36" & 42" STRAP W/ HARDWARE		EA	4.00	\$65.00	\$260.00
	Net Price				\$6,783.75
					\$396,505.35

<sup>\*</sup>MES BAR GRATES ARE AVAILABLE IN SINGLE, DOUBLE AND TRIPLE RUN, WITH OR WITHOUT BOLT FRAME. MES BAR GRATES ARE A SPECIAL ORDER ITEM, REQUIRE A MINIMUM OF 2 WEEKS PRODUCTION TIME, ARE NON-RETURNABLE AND NON-REFUNDABLE. CALL FOR MORE INFORMATION OR A QUOTE.

### PURCHASE ORDER EXHIBIT B

### TERMS AND CONDITIONS

- 1. PRICE. The Price set forth above includes all Goods, insurance, warranties and other materials or services (including without limitation all packing, loading or freight) necessary to produce and deliver the Goods.
- 2. SCHEDULE. Time is of the essence with respect to this Order, and all Goods shall be produced and delivered within the times set forth in the Schedule. Owner may cancel this Order or any part thereof or reject delivery of Goods if such deliveryor performance is not in material accordance with the specifications of this Order, including the Schedule.
- 3. DELIVERY AND INSPECTION.
  - a. All shipments of Goods are to be made, with all shipping costs prepaid by Seller (e.g., insurance, packing, loading, freight, etc.), to the receiving point designated by Owner's contractor. Title, and risk of loss, shall pass to Owner or Owner's contractor at the time such Goods are delivered at the Project site and accepted by Owner or Owner's contractor, provided however that Owner or Owner's contractor shall have three (3) business days, starting the following day of delivery, to inspect such Goods prior to acceptance. Failure to notify Seller within this timeframe will constitute acceptance.
  - b. All Goods are subject to inspection and approval by Owner or Owner's contractor as identified in item 3a above. Owner or Owner's contractor may return Goods not meeting specifications (including over-shipments) at the Seller's expense and risk. Owner or Owner's contractor will notify Seller of failure.
- 4. TERMS OF PAYMENT. Seller's Invoice ("Invoice") must be submitted before payment will be made by Owner pursuant to this Order. Owner shall make payment within 30 days of receipt of a proper invoice, and pursuant to the Local Government Prompt Payment Act, Sections 218.70 et seq., *Florida Statutes* (2019). Any indebtedness of Seller to Owner may, at Owner's option, be credited against amounts owing by Owner hereunder.
- 5. WARRANTY. Seller shall take all necessary steps to assign any manufacturer's warranties to the Owner. Seller warrants that the title to Goods conveyed shall be good, that the transfer of the Goods shall be rightful, and that the Goods shall be free from any security interest, lien or encumbrance. Seller further warrants that the Goods are free of any rightful claim of infringement, and shall indemnify, defend, and hold harmless the Indemnitees (defined below) against any such claim. Further, the Goods shall be new, shall be free from defects, shall be of merchantable quality, and shall be fit for use for the Owner's purposes. Seller agrees, without prejudice to any other rights Owner may have, to replace or otherwise remedy any defective Goods without further cost to Owner, at Owner's option, to reimburse Owner for its cost of replacing defective Goods. If the Seller chooses to replace or remedy goods, it must do so within 24 hours or it becomes Owner's option which remedy to elect. All Goods are subject to inspection by Owner or Owner's contractor before, upon, and within a reasonable time after delivery. Goods shall not be replaced without Owner's prior written instructions. Any acceptance by Owner shall not prevent Owner from later rejecting non-conforming Goods. The warranty provided herein shall survive the completion or termination of this Order and is in addition to any warranties provided by law. Seller shall warranty Goods for one (1) year from the date of delivery inspection acceptance at the project site.
- 6. COMPLIANCE WITH LAW. Seller agrees that at all times it will comply with all applicable federal, state, municipal and local laws, orders and regulations.
- 7. INDEMNITY. To the fullest extent permitted by law, and in addition to any other obligations of Seller under the Order or otherwise, Seller shall indemnify, hold harmless, and defend Owner, and Owner's supervisors, staff, consultants, agents, subcontractors, and employees (together, "Indemnitees") from all-liabilities, actual damages, losses and costs, including, but not limited to, reasonable attorney's fees, to the extent caused in whole, or to the extent caused in part, by the negligence, recklessness or intentional wrongful misconduct of the Seller, or any subcontractor, any supplier, or any individual or entity directly or indirectly employed by any of them, and arising out of or incidental to the performance of this Order. The Seller shall ensure that any and all subcontractors include this express provision for the benefit of the Indemnitees. The parties agree that this paragraph is fully enforceable pursuant to Florida law. In the event that this section is determined to be unenforceable, this paragraph shall be reformed to give the paragraph the maximum effect allowed by Florida law and for the benefit of the Indemnitees. The provisions of this section shall survive the completion or earlier termination of this Order, and are not intended to limit any of the other rights and/or remedies provided to the District hereunder.
- 8. INSURANCE. At all times during the term of this Order agreement, Seller, at its sole cost and expense, shall maintain insurance coverages of the types and amounts set forth below:
  - a. Commercial general liability insurance with minimum limits of liability not less than \$1,000,000. Such insurance shall
    include coverage for contractual liability.
  - b. Workers' Compensation Insurance covering all employees of Seller in statutory amounts, and employer's liability insurance with limits of not less than \$100,000 each accident.
  - c. Comprehensive automobile liability insurance covering all automobiles used by Seller, with limits of liability of not less than \$1,000,000 each occurrence combined single limit bodily injury and property damage.
- 9. DEFAULT. Upon any material default by Seller hereunder, Owner may, in addition to any other remedies available to Owner at law or in equity, cancel this Order without penalty or liability by written notice to Seller.
- 10. LIMITATION OF LIABILITY. Nothing herein shall be construed to be a waiver of the Owner's limit of liability contained in Section 768.28, Florida Statutes or other statute or law.
- 11. WAIVER. Any failure of Owner to enforce at any time, or for any period of time, any of the provisions of this Order shall not

- constitute a waiver of such provisions or a waiver of Owner's right to enforce each and every provision.
- 12. MODIFICATIONS. This Order supersedes all prior discussions, agreements and understandings between the parties and constitutes the entire agreement between the parties with respect to the transaction herein contemplated. Changes, modifications, waivers, additions or amendments to the terms and conditions of this Order shall be binding on Owner only if such changes, modifications, waivers, additions or amendments are in writing and signed by a duly authorized representative of Owner
- 13. APPLICABLE LAW. The validity, interpretation, and performance of this Order shall be governed by the laws of the State of Florida, in force at the date of this Order. Where not modified by the terms herein, the provisions of Florida's enactment of Article 2 of the Uniform Commercial Code shall apply to this transaction.
- 14. MECHANIC'S LIENS. Notwithstanding that Owner is a local unit of special purpose government and not subject to the lien provisions of Chapter 713, Florida Statutes, Seller agrees to keep the District's property free of all liens, including equitable liens, claims or encumbrances (collectively, "Liens") arising out of the delivery of any Goods by Seller, and shall furnish Owner with appropriate lien waivers from all potential claimants upon request of Owner. If any Liens are filed, Owner may without waiving its rights based on such breach by Seller or releasing Seller from any obligations hereunder, pay or satisfy the same and in such event the sums so paid by Owner shall be due and payable by Seller immediately and without notice or demand, with interest from the date paid by Owner through the date paid by Seller, at the highest rate permitted by law.
- 15. PERMITS AND LICENSES. Before commencing performance hereunder, Seller shall obtain all permits, approvals, certificates and licenses necessary for the proper performance of this Order and pay all fees and charges therefore. The originals of all such documents shall be delivered to Owner upon receipt by Seller.
- 16. PARTIAL INVALIDITY. If in any instance any provision of this Order shall be determined to be invalid or unenforceable under any applicable law, such provision shall not apply in such instance, but the remaining provisions shall be given effect in accordance with their terms.
- 17. ASSIGNMENT AND SUBCONTRACTING. This Order shall not be assigned or transferred by Seller without prior written approval by Owner, and any attempted assignment or transfer without such consent shall be void.
- 18. RELATIONSHIP. The relationship between Owner and Seller shall be that of independent contractor, and Seller, its agents and employees, shall under no circumstances be deemed employees, agents or representatives of Owner.
- 19. NOTICES. Any notice, approval or other communication required hereunder must be in writing and shall be deemed given if delivered by hand or mailed by registered mail or certified mail addressed to the parties hereto as indicated on page 1.
- 20. PUBLIC ENTITY CRIMES. Seller certifies, by acceptance of this purchase order, that neither it nor its principals is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction per the provisions of section 287.133(2)(a), Florida Statutes.
- 21. SCRUTINIZED COMPANIES. Supplier certifies, by acceptance of this purchase order, that neither it nor any of its officers, directors, executives, partners, shareholders, members, or agents is on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, created pursuant to section 215.473, Florida Statutes, and in the event such status changes, Seller shall immediately notify Owner.
- 22. TERMINATION. Notwithstanding anything herein to the contrary, Owner shall have the right, at its sole election, to terminate this Order for any cause whatsoever upon the delivery of written notice to Seller. Upon such termination, Seller shall have no remedy against Owner, other than for payment of Goods already produced pursuant to specific written direction by Owner pursuant to Section 2 above, subject to any offsets or claims that Owner may have.
- 23. PUBLIC RECORDS. Seller acknowledges that this Agreement and all the documents pertaining thereto may be public records and subject to the provisions of Chapter 119, Florida Statutes.
- CONFLICTS. To the extent of any conflict between this document and the Purchase Order or <u>Exhibit A</u>, this document shall control.

#### CERTIFICATE OF ENTITLEMENT

The undersigned authorized representative of Edgewater East Community Development District (hereinafter Governmental Entity"), Florida Consumer's Certificate of Exemption Number 85-8018135283C-4, affirms that the tangible personal property purchased pursuant to Purchase Order Number ODP-2222-02 from County Materials Corporation (Vendor) on or after 10/9/22 (date) will be incorporated into or become a part of a public facility as part of a public works contract pursuant to Contract Whaley Road Widening with Southern Development & Construction, Inc. (Contractor) for the Construction of Clay Whaley Roadway, Phase 1.

The Governmental Entity affirms that the purchase of the tangible personal property contained in the attached Purchase Order meets the following exemption requirements contained in Section 212.08(6), F.S., and Rule 12A-1.094, F.A.C.: (You must initial each of the following requirements.)

- <u>CW</u> 1. The attached Purchase Order is issued directly to the vendor supplying the tangible personal property the Contractor will use in the identified public works.
- <u>CW</u> 2. The vendor's invoice will be issued directly to Governmental Entity c/o Southern Development & Construction. Inc.
- <u>CW</u> 3. Payment of the vendor's invoice will be made directly by Governmental Entity to the vendor from public funds.
- <u>CW</u> 4. Governmental Entity will take title to the tangible personal property from the vendor at the time of purchase or of delivery by the vendor.
- <u>CW</u> 5. Governmental Entity assumes the risk of damage or loss at the time of purchase or delivery by the vendor.

The Governmental Entity affirms that if the tangible personal property identified in the attached Purchase Order does not qualify for the exemption provided in Section 212.08(6), F.S., and Rule 12A-1.094, F.A.C., the Governmental Entity will be subject to the tax, interest, and penalties due on the tangible personal property purchased. If the Florida Department of Revenue determines that the tangible personal property purchased tax-exempt by issuing this Certificate does not qualify for the exemption, the Governmental Entity will be liable for any tax, penalty, and interest determined to be due.

I understand that if I fraudulently issue this certificate to evade the payment of sales tax I will be liable for payment of the sales tax plus a penalty of 200% of the tax and may be subject to conviction of a third degree felony. Under the lities of perjury, I declare that I have read the foregoing Certificate of Entitlement and the facts stated in it are true.

Signature of Authorized Representative	<u>Treasurer</u> Title
Edgewater East Community Development District Purchaser's Name	12/12/2022 Date
Federal Employer Identification Number: <u>38-4152</u> Telephone Number: (561) 571 <b>-</b> 0010	2913

You must attach a copy of the Purchase Order to this Certificate of Entitlement. Do not send to the Florida Department of Revenue. This Certificate of Entitlement must be retained in the Vendor's and the Contractor's books and records. This form supplements and supersedes (to the extent of any conflict) any prior certificates addressing the same purchase.

### Consumer's Certificate of Exemption

DR-14 R. 01/18

### Issued Pursuant to Chapter 212, Florida Statutes

85-8018135283C-4	08/07/2020	08/31/2025	COUNTY GOVERNMENT
Certificate Number	Effective Date	Expiration Date	Exemption Category

This certifies that

EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT 2300 GLADES RD STE 410W BOCA RATON FL 33431-8556

is exempt from the payment of Florida sales and use tax on real property rented, transient rental property rented, tangible personal property purchased or rented, or services purchased.



### **Important Information for Exempt Organizations**

DR-14 R. 01/18

- 1. You must provide all vendors and suppliers with an exemption certificate before making tax-exempt purchases. See Rule 12A-1.038, Florida Administrative Code (F.A.C.).
- Your Consumer's Certificate of Exemption is to be used solely by your organization for your organization's customary nonprofit activities.
- Purchases made by an individual on behalf of the organization are taxable, even if the individual will be reimbursed by the organization.
- 4. This exemption applies only to purchases your organization makes. The sale or lease to others of tangible personal property, sleeping accommodations, or other real property is taxable. Your organization must register, and collect and remit sales and use tax on such taxable transactions. Note: Churches are exempt from this requirement except when they are the lessor of real property (Rule 12A-1.070, F.A.C.).
- 5. It is a criminal offense to fraudulently present this certificate to evade the payment of sales tax. Under no circumstances should this certificate be used for the personal benefit of any individual. Violators will be liable for payment of the sales tax plus a penalty of 200% of the tax, and may be subject to conviction of a third-degree felony. Any violation will require the revocation of this certificate.
- If you have questions about your exemption certificate, please call Taxpayer Services at 850-488-6800. The mailing address is PO Box 6480, Tallahassee, FL 32314-6480.

## (Rev. October 2018) Department of the Treasury Internal Revenue Service

### **Request for Taxpayer Identification Number and Certification**

► Go to www.irs.gov/FormW9 for instructions and the latest information.

Give Form to the requester. Do not send to the IRS.

IIII	The control of the co	ot illioiniat								
	1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.									
	COUNTY MATERIALS CORP.						e.			
	2 Business name/disregarded entity name, if different from above									
							,			
page 3.	3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Ch following seven boxes.	eck only one	of the	cert	xempti tain ent	ties, n	ot ind	ividua		
e. ns on	☐ Individual/sole proprietor or ☐ C Corporation ☑ S Corporation ☐ Partnership single-member LLC	☐ Trust/e	state		mpt pay					
typ	Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partner	rship) ▶								
Print or type. Specific Instructions on page	Note: Check the appropriate box in the line above for the tax classification of the single-member of LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the canother LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single is disregarded from the owner should check the appropriate box for the tax classification of its own	owner of the L gle-member L	LC is	cod	mption le (if an		ATCA	A repo	orting	
cif	Other (see instructions)			(Appli	ies to acco	unts maii	ntained	outside	the U.S	S.)
Spe	5 Address (number, street, and apt. or suite no.) See instructions.	Requester's	name	e and a	ddress	(option	al)			
See !	25750 CR 561						,			
Ś	6 City, state, and ZIP code									
	ASTATULA, FL 34705									
	7 List account number(s) here (optional)									
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Par	Taxpayer Identification Number (TIN)		-					_		<del></del> ,
BOARD CONTRACTOR	our TIN in the appropriate box. The TIN provided must match the name given on line 1 to av	oid Soc	cial s	ecurity	numb	er		-		$\neg$
	o withholding. For individuals, this is generally your social security number (SSN). However, for	OIG			T	$\neg$	Г		П	=
	nt alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other			-	-	1 -	-			
entitie: <i>TIN</i> , la	s, it is your employer identification number (EIN). If you do not have a number, see <i>How to ge</i> ter	ta or					_			
	If the account is in more than one name, see the instructions for line 1. Also see <i>What Name</i> a		yolq	er ident	tificatio	n num	ber			
	er To Give the Requester for guidelines on whose number to enter.		iπ	Г	TT	$\overline{}$	T			
		4	5	- 5	2	9 6	1	4	2	
Part	II Certification						_			_
	penalties of perjury, I certify that:									
	number shown on this form is my correct taxpayer identification number (or I am waiting for	a number to	be i	ssued	to me)	; and				
2. I am	not subject to backup withholding because: (a) I am exempt from backup withholding, or (b)	I have not b	oeen	notifie	d by tl	ne Inte	ernal	Reve	enue	
	ice (IRS) that I am subject to backup withholding as a result of a failure to report all interest conger subject to backup withholding; and	r dividends,	or (	c) the I	RS ha	s notif	ied n	ne th	at I a	ım
	a U.S. citizen or other U.S. person (defined below); and									
	FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting	g is correct.								
ou hav	eation instructions. You must cross out item 2 above if you have been notified by the IRS that you are failed to report all interest and dividends on your tax return. For real estate transactions, item 2 ion or abandonment of secured property, cancellation of debt, contributions to an individual retire an interest and dividends, you are not required to sign the certification, but you must provide you	does not ap ement arrang	ply. I geme I. See	For mon ent (IRA e the in	rtgage ), and structi	interes genera ons fo	st pa ally, p r Par	d, ayme	ents	ıse
Sign Here	Signature of U.S. person ▶	Date ▶	1	1/1	81	22	2		:	
Gen	eral Instructions • Form 1099-DIV (div	idends, incl	udin	g thos	e from	stock	s or	mutu	ıal '	
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201101	• Form 1099-MISC (v	rarious type	S OT	income	e, prize	s, aw	arus	Or Q	1055	

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Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

• Form 1099-INT (interest earned or paid)

- proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- · Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

# **EDGEWATER EAST**

**COMMUNITY DEVELOPMENT DISTRICT** 

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### CENTRAL FLORIDA UNDERGROUND, INC.

990 MILLER DRIVE • ALTAMONTE SPRINGS, FLORIDA 32701 TELEPHONE 407-260-9000 • FAX 407-260-1599

March 31, 2023

Edgewater East CDD Attn: Mr. Shawn Hindle

RE: Revised Quotation for Irrigation & Telecom Sleeves PROJECT: Clay Whaley Parkway

Dear Sir:

Based on the information provided by your firm, Central Florida Underground, Inc. proposes the following:

1. Furnish labor, material and equipment to install irrigation sleeves to include excavation, backfill and compaction. All density testing to be provided by others.

Lump Sum	1 LS @	21,250.00	\$21,250.00
TOTAL AMOUNT PROPOSED			\$21,250.00
Add if Bond Required	•••••		\$700.00

### If Required:

Provide lay-out and as-builts for irrigation / Telecom sleeves at 14-locations

Lump Sum 1 LS @ 4,400.00 \$4,400.00

### Notes:

- 1.. All layout to be by others.
- 2. No density testing is included, if required cost to be by others.
- 3. PVC sleeves included in price.
- 4. Any removal of concrete or asphalt to be by others.
- 5. All as builts by others.

Bryan C Ward

President

# **EDGEWATER EAST**

**COMMUNITY DEVELOPMENT DISTRICT** 

88

## CENTRAL FLORIDA UNDERGROUND, INC.

990 MILLER DRIVE • ALTAMONTE SPRINGS, FLORIDA 32701 TELEPHONE 407-260-9000 • FAX 407-260-1599

July 25, 2023

**BTI** Partners

Attn: Mr. Bobby Wanas 4798 New Broad St, Suite 220

Orlando, Fl 32814

RE: Revision (1) Quotation for Electrical Duct Bank Extension

PROJECT: Cross Prairie Pkwy LOCATION: Osceola County, Fl.

Dear Sir:

Based on the information provided by your firm, Central Florida Underground, Inc. proposes the following:

1, Provide Labor, Equipment and Material to install approxiamatley 40' of 6" 2way Duct Bank to DIP Pole.

Lump Sum;

\$30,000.00

### TOTAL AMOUNT PROPOSED

\$30,000.00

Add if Bond Required

\$0.00

### Notes:

- 1. All layout by others.
- 2. All permits to to be by others.
- 3. No Restoration other than backfill is included, see alternate.
- 4. If MOT is required cost to be by others.

### Roadway Restoration Alternate;

1, Provide Labor, Equipment and Material to restore approxiamatley 480Sf of Roadway to include Lime rock base material 12" thick and S-1 Asphalt 2" thick.

Lump Sum;

\$9,600.00

**Total Amount Proposed** 

\$9,600.00

Dan Williams Project Manager

Page 1 of 1

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

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### **RESOLUTION 2023-11**

RESOLUTION OF THE **EDGEWATER EAST** COMMUNITY DEVELOPMENT DISTRICT DESIGNATING 70.384 ACRES OF PROPERTY AS NONDEVELOPABLE; APPROVING AN AMENDMENT TO THE COLLATERAL ASSIGNMENT AGREEMENT TO EXCLUDE 70.384 ACRES OF PROPERTY; APPROVING AN AMENDMENT TO THE TRUE UP AGREEMENT TO EXCLUDE 70.384 ACRES OF PROPERTY; RELEASING ALL ASSESSMENT LIENS ON SUCH 70.384 ACRES OF PROPERTY; APPROVING AN AMENDMENT TO A TEMPORARY CONSTRUCTION **EASEMENT TO REMOVE 70.384 ACRES OF PROPERTY:** DIRECTING THE RECORDING OF AN AMENDMENT TO THE COLLATERAL ASSIGNMENT, AMENDMENT TO THE TRUE UP AGREEMENT, RELEASE OF ASSESSMENT LIEN AND PARTIAL RELEASE OF CONSTRUCTION EASEMENT; DIRECTING THAT NO OPERATIONS AND MAINTENANCE ASSESSMENTS SHALL BE LEVIED ON SUCH 70.384 ACRES OF PROPERTY; AUTHORIZING ADDITIONAL ACTIONS AND DOCUMENTS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

**WHEREAS**, the Edgewater East Community Development District (the "District") previously indicated its intention to construct certain types of infrastructure improvements and to finance such infrastructure improvements through the issuance of bonds, which bonds would be repaid by the imposition of special assessments on benefited property within the District; and

**WHEREAS**, the District Board of Supervisors ("Board") noticed and conducted a public hearing pursuant to Chapters 170, 190 and 197, *Florida Statutes*, relating to the imposition, levy, collection and enforcement of such assessments; and

**WHEREAS,** the owner of 70.384 acres of land within the boundaries of the District has demonstrated that such land is nondevelopable by virtue of the fact that it will either be owned by a governmental entity, the School Board of Osceola County, Florida, or subject to a non-exclusive drainage easement in favor of a governmental entity, the School Board of Osceola County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

**SECTION 1. AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to Chapters 170, 190 and 197, *Florida Statutes*, including without limitation, Section 170.08, *Florida Statutes*.

SECTION 2. DESIGNATION OF NONDEVELOPABLE PROPERTY. The Board

hereby finds and determines that the property within the District as described in **Exhibit A** ("Released Property") is nondevelopable.

### SECTION 3. APPROVAL OF AMENDMENT TO COLLATERAL ASSIGNMENT.

The form of the amendment to the *Collateral Assignment and Assumption of Development Rights Agreement (Series 2022 Bonds – Assessment Area Two)* dated February 24, 2022, attached hereto as **Exhibit B** is hereby approved by the District and the District's Chairperson is authorized to execute the same on behalf of the District in substantial form. The District's Secretary is hereby directed to record **Exhibit B** in the Official Records of Osceola County, Florida.

**SECTION 4. APPROVAL OF AMENDMENT TO TRUE-UP AGREEMENT.** The form of the amendment to the *Agreement Regarding the True-Up and Payment of Special Assessment Revenue bonds (Assessment Area Two - 2022 Bonds)* dated February 24, 2022, attached hereto as **Exhibit C** is hereby approved by the District and the District's Chairperson is authorized to execute the same on behalf of the District in substantial form. The District's Secretary is hereby directed to record **Exhibit C** in the Official Records of Osceola County, Florida.

SECTION 5. RELEASE OF ALL DISTRICT SPECIAL ASSESSMENT LIENS. All District Special Assessment liens on the Released Property, including but not limited to that referenced in Official Records Book 6162, Page 1961, of the public records of Osceola County, Florida, are hereby released. The District's Secretary is hereby directed to record a release of lien for the Released Property in the form attached hereto as **Exhibit D** in the Official Records of Osceola County, Florida. The District Secretary is also authorized to provide the School Board of Osceola County, Florida with an estoppel letter to this effect.

**SECTION 6. PARTIAL RELEASE OF TEMPORARY CONSTRUCTION EASEMENT.** The Board authorizes the release of the Released Property from the Temporary Construction Easement recorded on November 22, 2022, in Official Records Book 6318, Page 1260 of the public records of Osceola County, Florida. The District's Secretary is hereby directed to record a partial termination and release of easement for the Released Property in the form attached hereto as **Exhibit E** in the Official Records of Osceola County, Florida.

**SECTION 7. NO OPERATIONS AND MAINTENANCE ASSESSMENTS TO BE LEVIED.** No operations and maintenance assessments will be levied by the District on the Released Property while it is either owned by a government entity or subject to a drainage easement in favor of a governmental entity.

**SECTION 8. ADDITIONAL ACTIONS.** The Chairman, Vice Chairman and District staff are hereby authorized to take additional actions and deliver additional documents as are appropriate to facilitate the transfer of the Property to the School Board of Osceola County, Florida.

**SECTION 9. SEVERABILITY.** If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon

the section or part of a section so held to be invalid or unconstitutional.

**SECTION 10. CONFLICTS.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

**SECTION 11. EFFECTIVE DATE.** This Resolution shall become effective upon its adoption.

**APPROVED AND ADOPTED** this 3<sup>rd</sup> day of August, 2023.

## EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

Secretary	Chair / Vice Chair, Board of Supervisors

Exhibit A: Legal Description of Released Property
Exhibit B: First Amendment to Collateral Assignment
Exhibit C: First Amendment to True Up Agreement

**Exhibit D:** Notice of Release of Lien of Master Assessments

**Exhibit E:** Partial Release of Construction Easement

### Exhibit A

### Legal Description of Released Property

PARCEL A LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

### BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 1,320.21 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°38'05" EAST, A DISTANCE OF 110.21 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°38'05" EAST, A DISTANCE OF 878.25 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21; THENCE RUN NORTH 00°17'07" WEST, ALONG SAID LINE, A DISTANCE OF 280.60 FEET; THENCE RUN NORTH 89°45'24" EAST, A DISTANCE OF 280.62 FEET TO A POINT 50.00 FEET WEST OF THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY, ACCORDING TO THE PLAT OF EDGEWATER ED-4, AS RECORDED IN PLAT BOOK 32, PAGES 25-28; THENCE RUN SOUTH 00°21'47" EAST, A DISTANCE OF 75.10 FEET TO A POINT OF CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,317.50 FEET, A CHORD BEARING OF SOUTH 27°14'07" EAST, AND A CHORD DISTANCE OF 1,191.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°44'39", A DISTANCE OF 1,235.83 FEET TO A POINT ON A CURVE, CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF SOUTH 63°51'57" WEST, AND A CHORD DISTANCE OF 1,714.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°15'37", A DISTANCE OF 1,777.79 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'16" WEST, AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 902.86 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,043.50, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 64.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°34'07", A DISTANCE OF 64.99 FEET; THENCE RUN NORTH 03°04'22" WEST, A DISTANCE OF 122.45 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 924.72, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 59.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°41'29", A DISTANCE OF 59.57 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 447.04 FEET TO THE POINT OF BEGINNING.

CONTAINING 50.068 ACRES, +/-

AND

PARCEL B

### LEGAL DESCRIPTION:

A PARCEL OF LAND BEING PORTION OF LOT 96 OF SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AND A PORTION OF LOTS 54, 59, 70, 71, 72, 73, 74, 88, 89, 90, 104 AND 105 SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

### BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 2,912.20 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°30'15" EAST, A DISTANCE OF 18.86 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°30'15" EAST, A DISTANCE OF 82.00 FEET; THENCE RUN SOUTH 00°29'45" WEST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 44°30'16" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN SOUTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF NORTH 63°07'00" EAST AND A CHORD DISTANCE OF 1,759.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°45'29", A DISTANCE OF 1,827.79 FEET TO A POINT ON THE CUSP OF A CURVE OF A CURVE CONCAVE NORTHEASTERLY, SAID CURVE BEING THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY OF EDGEWATER ED-4, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 32, PAGES 25-28 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND HAVING A RADIUS OF 1,267.50 FEET, A CHORD BEARING OF SOUTH 56°50'50" EAST AND A CHORD DISTANCE OF 120.12 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 05°25'54", A DISTANCE OF 120.16 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 2,032.50 FEET, A CHORD BEARING OF SOUTH 63°02'25" WEST AND A CHORD DISTANCE OF 1,874.20 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°54'39", A DISTANCE OF 1,947.90 FEET; THENCE RUN NORTH 89°30'15" EAST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 45°29'45" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,570.77 FEET, A CHORD BEARING OF SOUTH 10°54'53" EAST AND A CHORD DISTANCE OF 691.92 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°26'50", A DISTANCE OF 697.64 FEET; THENCE RUN NORTH 68°52'17" EAST, A DISTANCE OF 266.71 FEET; THENCE RUN SOUTH 89°45'19" EAST, A DISTANCE OF 576.00 FEET; THENCE RUN NORTH 00°10'21" EAST, A DISTANCE OF 14.73 FEET; THENCE RUN SOUTH 89°49'39" EAST, A DISTANCE OF 219.84 FEET; THENCE RUN SOUTH 00°17'29" EAST, A DISTANCE OF 299.69 FEET; THENCE RUN NORTH 89°47'22" WEST, A DISTANCE OF 642.50 FEET; THENCE RUN SOUTH 00°18'02" EAST, A DISTANCE OF 345.82 FEET; THENCE RUN NORTH 43°23'38" WEST, A DISTANCE OF 180.93 FEET; THENCE RUN SOUTH 48°49'44" WEST, A DISTANCE OF 107.59 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,647.00 FEET, A CHORD BEARING OF SOUTH 45°04'48" EAST AND A CHORD DISTANCE OF 179.73 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 06°15'20", A DISTANCE OF 179.82 FEET; THENCE RUN SOUTH 24°09'57" WEST, A DISTANCE OF 32.93 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD

BEARING OF SOUTH 30°32'09" WEST AND A CHORD DISTANCE OF 17.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 20°13'48", A DISTANCE OF 17.65 FEET; THENCE RUN SOUTH 41°12'47" WEST, A DISTANCE OF 21.49 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 48.00 FEET, A CHORD BEARING OF SOUTH 68°03'55" WEST AND A CHORD DISTANCE OF 36.03 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 44°05'04", A DISTANCE OF 36.93 FEET; THENCE RUN NORTH 89°53'39" WEST, A DISTANCE OF 312.50 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 49°59'14" WEST AND A CHORD DISTANCE OF 64.15 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 79°48'51", A DISTANCE OF 69.65 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 1,954.73 FEET, A CHORD BEARING OF NORTH 17°33'50" WEST AND A CHORD DISTANCE OF 509.27 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 14°58'12", A DISTANCE OF 510.72 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 20°34'21" EAST AND A CHORD DISTANCE OF 71.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 91°14'25", A DISTANCE OF 79.62 FEET; THENCE RUN NORTH 66°11'33" EAST, A DISTANCE OF 52.62 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 115.65 FEET, A CHORD BEARING OF NORTH 76°44'30" EAST AND A CHORD DISTANCE OF 30.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 15°23'50", A DISTANCE OF 31.08 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 145.21 FEET, A CHORD BEARING OF NORTH 79°40'25" EAST AND A CHORD DISTANCE OF 30.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 12°02'43", A DISTANCE OF 30.53 FEET; THENCE RUN NORTH 72°30'28" EAST, A DISTANCE OF 58.20 FEET TO A POINT ON THE CUSP OF A CURVE, CONCAVE EASTERLY; SAID CURVE HAVING A RADIUS OF 1,649.90 FEET, A CHORD BEARING OF NORTH 10°51'06" WEST AND A CHORD DISTANCE OF 730.51 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°34'49", A DISTANCE OF 736.62 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'15" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 11.00 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 113.50 FEET; THENCE RUN SOUTH 89°30'15" EAST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 45°29'45" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 4.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 20.316 ACRES, +/-

### Exhibit B

First Amendment to Collateral Assignment

This instrument was prepared by and upon recording should be returned to:

Michael C. Eckert, Esq.
Kutak Rock LLP
107 West College Avenue

(This space reserved for Clerk)

# FIRST AMENDMENT TO COLLATERAL ASSIGNMENT AND ASSUMPTION OF DEVELOPMENT RIGHTS AGREEMENT (Series 2022 Bonds – Assessment Area Two)

This First Amendment ("**First Amendment**") is made and entered into this \_\_\_\_ day of \_\_\_\_, 2023, by and between:

EDGEWATER PROPERTY HOLDINGS, LLC, a Delaware limited liability company, doing business in Florida as Edgewater Property Florida Holdings, LLC, and a landowner and the developer within the District ("Developer," or "Assignor"), and is in favor of

**EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, and located in Osceola County, Florida ("**District**," or "**Assignee**").

### **RECITALS**

WHEREAS, the District and Assignor entered into that certain *Collateral Assignment and Assumption of Development Rights Agreement (Series 2022 Bonds – Assessment Area Two)* dated February 24, 2022 ("Original Agreement"), recorded in Official Records Book 6162, Page 1933 of the Public Records of Osceola County, Florida; and

WHEREAS, the Original Agreement set forth the legal description of the lands on which the non-ad valorem assessments ("Series 2022 Assessments"), as described in the District's Second Supplemental Special Assessment Methodology Report for Assessment Area Two, dated February 9, 2022, securing the Edgewater East Community Development District Special Assessment Revenue Bonds, Series 2022, are imposed; and

WHEREAS, pursuant to Section 12 of the Original Agreement, the District and Assignor desire to amend the Original Agreement for the purpose of clarifying the portion of the lands securing the Series 2022 Assessments; and

WHEREAS, the District and Assignor have the authority to execute this First Amendment and to perform its obligations and duties hereunder, and each party has satisfied all conditions precedent to the execution of this First Amendment so that this First Amendment constitutes a legal and binding obligation of each party hereto.

Tallahassee, Florida 32301

**Now, THEREFORE,** based upon good and valuable consideration and the mutual covenants of the District and Assignor, the receipt of which and sufficiency of which are hereby acknowledged, the District and Assignor agree as follows:

**SECTION 1.** The District and Assignor hereby agree that Exhibit A of the Original Agreement shall be amended by inserting the language indicated in single underlined text (indicated textually in the same manner as the following example: <u>underlined text</u>) and by deleting the language indicated by strikethrough text (indicated textually in the same manner as the following example: <u>stricken text</u>) as set forth herein:

**EDGEWATER AA2 LEGAL DESCRIPTION** 

(EDGEWATER PHASE ED-2)

LEGAL DESCRIPTION:

A PARCEL OF LAND, BEING A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S SUBDIVISION OF SECTION 17, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 55, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF LOT 124, THE SEMINOLE LAND AND INVESTMENT COMPANY'S SUBDIVISION OF SECTION 17, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 55, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 00°38'28" WEST, A DISTANCE OF 970.25 FEET TO THE NORTHEAST CORNER OF LOT 108 OF SAID PLAT; THENCE RUN SOUTH 89°29'18" EAST, A DISTANCE OF 678.18 FEET TO THE SOUTHEAST CORNER OF LOT 100 OF SAID PLAT; THENCE RUN NORTH 00°36'41" WEST, A DISTANCE OF 329.96 FEET TO THE NORTHEAST CORNER OF LOT 100 OF SAID PLAT; THENCE RUN SOUTH 89°31'28" EAST, A DISTANCE OF 643.27 FEET TO THE SOUTHEAST CORNER OF LOT 94 OF SAID PLAT; THENCE RUN NORTH 00°34'45" WEST, A DISTANCE OF 1001.53 FEET TO THE NORTHEAST CORNER OF LOT 78 OF SAID PLAT; THENCE RUN NORTH 75°28'58" WEST, A DISTANCE OF 1351.99 FEET TO THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF AFORESAID SECTION 17, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN NORTH 89°40'58" WEST, ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 17, A DISTANCE OF 874.08 FEET TO A POINT ON THE MEANDER LINE OF LAKE TOHOPEKALIGA, HEREAFTER CALLED POINT "A"; THENCE CONTINUE NORTH 89°40'58" WEST, TO THE ORDINARY HIGH WATER LINE OF LAKE TOHOPEKALIGA; THENCE RUN SOUTHWESTERLY, ALONG SAID ORDINARY HIGH WATER LINE TO A POINT LYING 20.00 FEET NORTH OF THE SOUTH LINE OF AFORESAID SECTION 17; THENCE RUN SOUTH 89°30'02" EAST, PARALLEL WITH AND 20.00 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 17 TO A POINT ON THE AFORESAID MEANDER LINE OF LAKE TOHOPEKALIGA, HEREAFTER CALLED POINT "B", SAID POINT "B" BEING LOCATED AT THE SOUTHERLY END OF THE AFORESAID MEANDER LINE, SAID MEANDER LINE RUNNING THE FOLLOWING FOUR (4) COURSES AND DISTANCES FROM AFORESAID POINT "A": (1) SOUTH 54°10'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 777.53 FEET; (2) THENCE RUN SOUTH 58°10'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 264.02 FEET; (3) THENCE RUN SOUTH 24°40'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 1188.07 FEET; (4) THENCE RUN SOUTH 10°10'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 954.03 FEET TO AFORESAID POINT "B", SAID POINT BEING ON THE SOUTH LINE OF LOT 121 OF AFORESAID PLAT, SAID POINT ALSO BEING ON THE NORTH RIGHT OF WAY LINE OF CLAY WHALEY ROAD, A 40.00 FOOT WIDE PLATTED RIGHT OF WAY; THENCE RUN SOUTH 89°30'02" EAST, ALONG SAID NORTH RIGHT OF WAY LINE, A DISTANCE OF 2405.26 FEET TO THE POINT OF BEGINNING.

CONTAINING 157.28 ACRES, MORE OR LESS, AS MEASURED TO THE MEANDER LINE OF LAKE TOHOPEKALIGA.

**TOGETHER WITH:** 

**EDGEWATER ED-6 NORTH PARCEL** 

**LEGAL DESCRIPTION:** 

A PARCEL OF LAND LYING IN SECTIONS 21, 22, 27 AND 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, OSCEOLA COUNTY, FLORIDA AND BEING A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 22, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 9 AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 27, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 14 AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 15, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF LOT 7, OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 15, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, THENCE RUN SOUTH 89°54'14" EAST, ALONG THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 250.10 FEET; THENCE RUN SOUTH 00°16'23" EAST, A DISTANCE OF 44.80 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 1070.22 FEET TO A POINT ON THE WEST LINE OF LOT 5, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28; THENCE RUN SOUTH 00°02'06" EAST, A DISTANCE OF 366.96 FEET TO THE SOUTHWEST CORNER OF THE NORTH 100.00 FEET OF LOT 12, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28; THENCE RUN SOUTH 89°54'07" EAST, PARALLEL WITH THE NORTH LINE OF SAID LOT 12, A DISTANCE OF 460.85 FEET TO A POINT ON THE NORTHERLY LINE OF THE WPA DITCH, AS SHOWN IN PLAT BOOK 1, PAGE 270, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 57°33'43" EAST, ALONG SAID NORTHERLY LINE, A DISTANCE OF 215.39 FEET TO A POINT ON THE EAST LINE OF AFORESAID LOT 5; THENCE RUN NORTH 00°01'33" WEST, ALONG THE EAST LINE OF SAID LOT 5, A DISTANCE OF 251.78 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 81.92 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT, HAVING A RADIUS OF 791.00 FEET, A CENTRAL ANGLE OF 37°05'34", A CHORD BEARING OF NORTH 71°29'31" EAST, AND A CHORD DISTANCE OF 503.19 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 512.09 FEET TO THE POINT OF REVERSE CURVE OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 698.18 FEET, A CENTRAL ANGLE OF 37°03'57", A CHORD BEARING OF NORTH 71°28'43" EAST, AND A CHORD DISTANCE OF 443.83 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 451.67 FEET TO A POINT OF TANGENCY; THENCE RUN SOUTH 89°59'19" EAST, A DISTANCE OF 486.05 FEET; THENCE RUN NORTH 00°16'26" WEST, A DISTANCE OF 380.86 FEET; THENCE RUN NORTH 71°59'52" EAST, A DISTANCE OF 553.26 FEET; THENCE RUN NORTH 16°45'54" WEST, A DISTANCE OF 27.01 FEET; THENCE RUN NORTH 73°14'06" EAST, A DISTANCE OF 1250.51 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF THE FLORIDA STATE TURNPIKE, AS DESCRIBED IN OFFICIAL RECORDS BOOK 105, PAGE 364, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN SOUTH 07°25'37" EAST,

ALONG SAID RIGHT OF WAY LINE. A DISTANCE OF 867.13 FEET TO A POINT ON THE NORTH LINE OF LOT 121 OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 22, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 9, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 89°06'39" WEST, ALONG THE NORTH LINE OF SAID LOT AND THE EXTENSION THEREOF, A DISTANCE OF 635.02 FEET TO A POINT ON THE WEST LINE OF SAID SECTION 22; THENCE RUN SOUTH 00°13'11" EAST, A DISTANCE OF 328.22 FEET TO THE SOUTHWEST CORNER OF SAID SECTION 22; THENCE RUN SOUTH 89°05'39" EAST ALONG THE SOUTH LINE OF SAID SECTION 22, A DISTANCE OF 678.20 FEET TO THE WESTERLY LINE OF AFORESAID FLORIDA STATE TURNPIKE; THENCE RUN SOUTH 07°25'37" EAST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 2116.62 FEET; THENCE DEPARTING SAID WESTERLY RIGHT OF WAY LINE, RUN NORTH 90°00'00" WEST, A DISTANCE OF 2,289.64 FEET TO A POINT OF CURVATURE OF CURVE TO THE LEFT, HAVING A RADIUS OF 195.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF SOUTH 45°00'00" WEST, AND A CHORD DISTANCE OF 275.77 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 306.31 FEET TO A POINT OF TANGENCY; THENCE RUN SOUTH 00°00'00" EAST, A DISTANCE OF 480.00 FEET; THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 673.00 FEET; THENCE RUN NORTH 00°02'10" EAST, A DISTANCE OF 119.92 FEET; THENCE RUN NORTH 89°58'56" WEST, A DISTANCE OF 2,411.30 FEET TO A POINT ON THE WEST LINE OF LOT 71, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28; THENCE RUN NORTH 00°03'46" WEST, A DISTANCE OF 2649.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 334.07 ACRES, MORE OR LESS.

TOGETHER WITH:

**EDGEWATER PHASE ED-5** 

LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SECTIONS 21 AND 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, OSCEOLA COUNTY, FLORIDA AND BEING A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 15, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE CENTER OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 89°40'05" WEST, A DISTANCE OF 17.50 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON THE WESTERLY RIGHT OF WAY LINE OF KISSIMMEE PARK ROAD; THENCE RUN SOUTH 00°20'10" EAST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 45.37 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 1817.89 FEET, A CENTRAL ANGLE OF 30°31'59", A CHORD BEARING OF NORTH 73°50'56" WEST AND A CHORD DISTANCE OF 957.33 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 968.75 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 591.00 FEET, A CENTRAL ANGLE OF 16°50'36", A CHORD BEARING OF NORTH 47°02'18" EAST AND A CHORD DISTANCE OF 173.11 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 173.74 FEET TO THE POINT OF TANGENCY; THENCE RUN NORTH 38°37'00" EAST, A DISTANCE OF 156.33 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 1267.50 FEET, A CENTRAL ANGLE OF 58°32'42", A CHORD BEARING OF NORTH 29°38'08"

WEST AND A CHORD DISTANCE OF 1239.52 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 1295.13 FEET TO THE POINT OF TANGENCY; THENCE RUN NORTH 00°21'47" WEST, A DISTANCE OF 919.43 FEET; THENCE RUN SOUTH 89°38'13" WEST, A DISTANCE OF 50.00 FEET; THENCE RUN NORTH 40°41'10" WEST, A DISTANCE OF 93.73 FEET; THENCE RUN NORTH 89°36'17" WEST, A DISTANCE OF 219.34 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF AFORESAID SECTION 21; THENCE RUN SOUTH 00°17'07" EAST, ALONG SAID EAST LINE, A DISTANCE OF 1198.70 FEET TO A POINT ON THE NORTH LINE OF LOT 39 OF AFORESAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN NORTH 89°37'37" WEST, ALONG THE NORTH LINE OF SAID LOT 39 AND 40 AND THE EXTENSION THEREOF, A DISTANCE OF 988.46 FEET TO A POINT ON THE WEST LINE OF SAID SECTION 21; THENCE RUN SOUTH 00°15'17" EAST, ALONG SAID WEST LINE. A DISTANCE OF 3304.79 FEET TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 105 OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN SOUTH 89°50'42" EAST, A DISTANCE OF 660.05 FEET TO THE SOUTHEAST CORNER OF SAID LOT 105; THENCE RUN SOUTH 00°16'23" EAST, A DISTANCE OF 390.00 FEET TO THE NORTHWEST CORNER OF WELL SITE 1, AS DESCRIBED IN OFFICIAL RECORDS BOOK 3957, PAGE 2450, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN SOUTH 89°54'14" EAST, A DISTANCE OF 250.02 FEET TO THE NORTHEAST CORNER OF SAID WELL SITE 1; THENCE RUN SOUTH 00°16'23" EAST, ALONG THE EAST LINE OF SAID WELL SITE 1 AND THE EXTENSION THEREOF, A DISTANCE OF 334.82 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 1070.22 FEET; THENCE RUN NORTH 00°02'06" WEST, A DISTANCE OF 63.72 FEET TO A POINT ON THE SOUTH LINE OF AFORESAID SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN NORTH 00°18'35" WEST, A DISTANCE OF 329.33 FEET TO THE NORTHWEST CORNER OF LOT 124, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN SOUTH 89°52'28" EAST, A DISTANCE OF 642.65 FEET TO THE NORTHEAST CORNER OF SAID LOT 124; THENCE RUN SOUTH 00°19'41" EAST, ALONG THE EAST LINE OF SAID LOT 124 AND THE EXTENSION THEREOF, A DISTANCE OF 329.00 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 21; THENCE RUN SOUTH 00°01'33" EAST, A DISTANCE OF 63.08 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 81.92 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT, HAVING A RADIUS OF 791.00 FEET, A CENTRAL ANGLE OF 37°05'34", A CHORD BEARING OF NORTH 71°29'31" EAST, AND A CHORD DISTANCE OF 503.19 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 512.09 FEET TO THE POINT OF REVERSE CURVE OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 698.18 FEET, A CENTRAL ANGLE OF 37°03'57", A CHORD BEARING OF NORTH 71°28'43" EAST, AND A CHORD DISTANCE OF 443.83 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 451.67 FEET TO A POINT OF TANGENCY; THENCE RUN SOUTH 89°59'19" EAST, A DISTANCE OF 486.05 FEET; THENCE RUN NORTH 00°16'26" WEST, A DISTANCE OF 480.92 FEET; THENCE RUN SOUTH 89°59'52" WEST, A DISTANCE OF 130.00 FEET; THENCE RUN NORTH 00°16'26" WEST, A DISTANCE OF 989.04 FEET; THENCE RUN NORTH 89°55'36" WEST, A DISTANCE OF 237.10 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 891.85 FEET, A CENTRAL ANGLE OF 67°22'22", A CHORD BEARING OF NORTH 29°47'23" WEST, AND A CHORD DISTANCE OF 989.32 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 1048.71 FEET; THENCE RUN NORTH 27°32'13" EAST, A DISTANCE OF 246.97 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1132.50 FEET, A CENTRAL ANGLE OF 27°14'34", A CHORD BEARING OF NORTH 76°22'43" WEST, AND A CHORD DISTANCE OF 533.42 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 538.48 FEET TO A POINT OF TANGENCY; THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 212.84 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF KISSIMMEE PARK ROAD; THENCE RUN SOUTH 00°20'10" EAST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 278.98 FEET TO THE POINT OF BEGINNING. SUBJECT TO THE EXISTING

PLATTED RIGHT OF WAY FOR KISSIMMEE PARK ROAD.

LESS AND EXCEPT LOTS 75, 76, 77, 84, 85, 86, 91, 92, 93, 100, 101, 102, 103, 109, 110, 115, 116, AND THE SOUTH 250.00 FEET OF THE EAST 250.00 FEET OF LOT 87, OF AFORESAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST AND PORTIONS OF THE PLATTED RIGHT OF WAYS ADJACENT TO SAID LOTS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF SAID LOT 77, THENCE RUN SOUTH 00°18'04" EAST, A DISTANCE OF 1315.19 FEET TO THE NORTHWEST CORNER OF AFORESAID LOT 110; THENCE RUN SOUTH 89°54'02" EAST, A DISTANCE OF 642.79 FEET TO THE NORTHEAST CORNER OF SAID LOT 110; THENCE RUN SOUTH 00°16'26" EAST, A DISTANCE OF 328.61 FEET TO THE SOUTHEAST CORNER OF SAID LOT 110; THENCE RUN SOUTH 89°55'03" EAST, A DISTANCE OF 17.50 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN SOUTH 00°16'26" EAST, ALONG SAID CENTERLINE, A DISTANCE OF 328.61 FEET TO A POINT ON THE EASTERLY EXTENSION OF THE SOUTHERLY LINE OF AFORESAID LOT 115; THENCE RUN NORTH 89°56'02" WEST, A DISTANCE OF 1302.46 FEET TO THE SOUTHWEST CORNER OF AFORESAID LOT 116; THENCE RUN NORTH 00°19'41" WEST, A DISTANCE OF 657.95 FEET TO THE NORTHWEST CORNER OF AFORESAID LOT 109; THENCE RUN NORTH 89°48'56" WEST, A DISTANCE OF 1997.35 FEET TO THE SOUTHWEST CORNER OF AFORESAID LOT 103; THENCE RUN NORTH 00°16'23" WEST, A DISTANCE OF 330.01 FEET TO THE NORTHWEST CORNER OF SAID LOT 103; THENCE RUN SOUTH 89°47'10" EAST ALONG THE NORTH LINE OF SAID LOT 103 AND THE EXTENSION THEREOF, A DISTANCE OF 659.85 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN NORTH 00°17'29" WEST, ALONG SAID CENTERLINE, A DISTANCE OF 329.66 FEET; THENCE RUN NORTH 89°46'33" WEST, A DISTANCE OF 267.51 FEET TO THE SOUTHWEST CORNER OF THE SOUTH 250.00 FEET OF THE WEST 250.00 FEET OF AFORESAID LOT 87; THENCE RUN NORTH 00°17'29" WEST, A DISTANCE OF 250.01 FEET TO THE NORTHWEST CORNER OF THE SOUTH 250.00 FEET OF THE WEST 250.00 FEET OF SAID LOT 87; THENCE RUN SOUTH 89°46'33" EAST, A DISTANCE OF 267.51 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN NORTH 00°17'29" WEST, ALONG SAID CENTERLINE, A DISTANCE OF 409.33 FEET TO THE WESTERLY EXTENSION OF THE NORTH LINE OF AFORESAID LOTS 75 & 76; THENCE RUN SOUTH 89°41'51" EAST, ALONG SAID LINE, AND THE EASTERLY EXTENSION THEREOF, A DISTANCE OF 1319.08 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN SOUTH 89°50'01" EAST, A DISTANCE OF 660.92 FEET TO THE POINT OF BEGINNING.

NET AREA OF EDGEWATER PHASE ED-5 CONTAINING 191.48 ACRES, MORE OR LESS.

TOTAL AREA OF EDGEWATER AA2 CONTAINING 682.83 ACRES, MORE OR LESS.

LESS AND EXCEPT THE FOLLOWING:

PARCEL A

**LEGAL DESCRIPTION:** 

A PARCEL OF LAND LYING IN SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21. RUN THENCE SOUTH 00°15'17" EAST. ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 1,320.21 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°38'05" EAST, A DISTANCE OF 110.21 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°38'05" EAST, A DISTANCE OF 878.25 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21; THENCE RUN NORTH 00°17'07" WEST, ALONG SAID LINE, A DISTANCE OF 280.60 FEET; THENCE RUN NORTH 89°45'24" EAST, A DISTANCE OF 280.62 FEET TO A POINT 50.00 FEET WEST OF THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY, ACCORDING TO THE PLAT OF EDGEWATER ED-4, AS RECORDED IN PLAT BOOK 32, PAGES 25-28; THENCE RUN SOUTH 00°21'47" EAST, A DISTANCE OF 75.10 FEET TO A POINT OF CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,317.50 FEET, A CHORD BEARING OF SOUTH 27°14'07" EAST, AND A CHORD DISTANCE OF 1,191.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°44'39", A DISTANCE OF 1,235.83 FEET TO A POINT ON A CURVE, CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF SOUTH 63°51'57" WEST, AND A CHORD DISTANCE OF 1,714.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°15'37", A DISTANCE OF 1,777.79 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'16" WEST, AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 902.86 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,043.50, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 64.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°34'07", A DISTANCE OF 64.99 FEET; THENCE RUN NORTH 03°04'22" WEST, A DISTANCE OF 122.45 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 924.72, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 59.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°41'29", A DISTANCE OF 59.57 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 447.04 FEET TO THE POINT OF BEGINNING.

CONTAINING 50.068 ACRES, +/-

<u>AND</u>

PARCEL B

LEGAL DESCRIPTION:

A PARCEL OF LAND BEING PORTION OF LOT 96 OF SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AND A PORTION OF LOTS 54, 59, 70, 71, 72, 73, 74, 88, 89, 90, 104 AND 105 SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

### BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 2,912.20 FEET; THENCE DEPARTING SAID WEST

LINE, RUN THENCE SOUTH 89°30'15" EAST, A DISTANCE OF 18.86 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°30'15" EAST, A DISTANCE OF 82.00 FEET; THENCE RUN SOUTH 00°29'45" WEST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 44°30'16" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN SOUTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF NORTH 63°07'00" EAST AND A CHORD DISTANCE OF 1,759.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°45'29", A DISTANCE OF 1,827.79 FEET TO A POINT ON THE CUSP OF A CURVE OF A CURVE CONCAVE NORTHEASTERLY, SAID CURVE BEING THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY OF EDGEWATER ED-4, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 32, PAGES 25-28 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND HAVING A RADIUS OF 1,267.50 FEET, A CHORD BEARING OF SOUTH 56°50'50" EAST AND A CHORD DISTANCE OF 120.12 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 05°25'54", A DISTANCE OF 120.16 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 2,032.50 FEET, A CHORD BEARING OF SOUTH 63°02'25" WEST AND A CHORD DISTANCE OF 1,874.20 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°54'39", A DISTANCE OF 1,947.90 FEET; THENCE RUN NORTH 89°30'15" EAST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 45°29'45" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,570.77 FEET, A CHORD BEARING OF SOUTH 10°54'53" EAST AND A CHORD DISTANCE OF 691.92 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°26'50", A DISTANCE OF 697.64 FEET; THENCE RUN NORTH 68°52'17" EAST, A DISTANCE OF 266.71 FEET; THENCE RUN SOUTH 89°45'19" EAST, A DISTANCE OF 576.00 FEET; THENCE RUN NORTH 00°10'21" EAST, A DISTANCE OF 14.73 FEET; THENCE RUN SOUTH 89°49'39" EAST, A DISTANCE OF 219.84 FEET; THENCE RUN SOUTH 00°17'29" EAST, A DISTANCE OF 299.69 FEET; THENCE RUN NORTH 89°47'22" WEST, A DISTANCE OF 642.50 FEET; THENCE RUN SOUTH 00°18'02" EAST, A DISTANCE OF 345.82 FEET; THENCE RUN NORTH 43°23'38" WEST, A DISTANCE OF 180.93 FEET; THENCE RUN SOUTH 48°49'44" WEST, A DISTANCE OF 107.59 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,647.00 FEET, A CHORD BEARING OF SOUTH 45°04'48" EAST AND A CHORD DISTANCE OF 179.73 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 06°15'20", A DISTANCE OF 179.82 FEET; THENCE RUN SOUTH 24°09'57" WEST, A DISTANCE OF 32.93 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF SOUTH 30°32'09" WEST AND A CHORD DISTANCE OF 17.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 20°13'48", A DISTANCE OF 17.65 FEET; THENCE RUN SOUTH 41°12'47" WEST, A DISTANCE OF 21.49 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 48.00 FEET, A CHORD BEARING OF SOUTH 68°03'55" WEST AND A CHORD DISTANCE OF 36.03 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 44°05'04", A DISTANCE OF 36.93 FEET; THENCE RUN NORTH 89°53'39" WEST, A DISTANCE OF 312.50 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 49°59'14" WEST AND A CHORD DISTANCE OF 64.15 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 79°48'51", A DISTANCE OF 69.65 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 1,954.73 FEET, A CHORD BEARING OF NORTH 17°33'50" WEST AND A CHORD DISTANCE OF 509.27 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 14°58'12", A DISTANCE OF 510.72 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH

20°34'21" EAST AND A CHORD DISTANCE OF 71.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 91°14'25", A DISTANCE OF 79.62 FEET; THENCE RUN NORTH 66°11'33" EAST, A DISTANCE OF 52.62 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 115.65 FEET, A CHORD BEARING OF NORTH 76°44'30" EAST AND A CHORD DISTANCE OF 30.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 15°23'50", A DISTANCE OF 31.08 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 145.21 FEET, A CHORD BEARING OF NORTH 79°40'25" EAST AND A CHORD DISTANCE OF 30.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 12°02'43", A DISTANCE OF 30.53 FEET; THENCE RUN NORTH 72°30'28" EAST, A DISTANCE OF 58.20 FEET TO A POINT ON THE CUSP OF A CURVE, CONCAVE EASTERLY; SAID CURVE HAVING A RADIUS OF 1,649.90 FEET, A CHORD BEARING OF NORTH 10°51'06" WEST AND A CHORD DISTANCE OF 730.51 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°34'49", A DISTANCE OF 736.62 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'15" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 11.00 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 113.50 FEET; THENCE RUN SOUTH 89°30'15" EAST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 45°29'45" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 4.50 FEET TO THE POINT OF BEGINNING.

### CONTAINING 20.316 ACRES, +/-

### TOTAL AREA OF EDGEWATER AA2 CONTAINING 612.446 ACRES, MORE OR LESS.

**SECTION 2.** The Original Agreement is hereby affirmed and continues to constitute a valid and binding agreement between the parties. Any capitalized terms not specifically defined herein shall have the meaning set forth in the Original Agreement. Except as described in Sections 1 of this First Amendment, nothing herein shall modify the rights and obligations of the parties under the Original Agreement. All of the remaining provisions remain in full effect and fully enforceable.

[Continued on following page]

IN WITNESS WHEREOF, the parties execute this First Amendment the day and year first written above.

ATTEST:	ASSIGNOR (Developer):			
	EDGEWATER PROPERTY HOLDINGS, LLC, a Delaware limited liability company d/b/a Edgewater Property Florida Holdings, LLC			
Witness Name:	By:Name: Marc Porosoff			
	Title: Vice President and Secretary			
Witness Name:	By: Name: Jordan Socaransky Title: Vice President			
STATE OF CONNECTICUT COUNTY OF FAIRFIELD				
notarization, this day of Edgewater Property Holdings, LLC, a De Edgewater Property Florida Holdings, LLC,	owledged before me by means of □ physical presence or □ online, 2023, by Marc Porosoff, as Vice President and Secretary of laware limited liability company, doing business in Florida as on behalf of the entity, who appeared before me this day in-person a produced as identification.			
(NOTARY SEAL)	NOTA DV DUDI IC STATE OF			
	NOTARY PUBLIC, STATE OF			
	Name:(Name of Notary Public, Printed, Stamped or Typed as Commissioned)			
STATE OF CONNECTICUT COUNTY OF FAIRFIELD				
notarization, this day of Property Holdings, LLC, a Delaware limited	owledged before me by means of □ physical presence or □ online, 2023, by Jordan Socaransky, as Vice President of Edgewater liability company, doing business in Florida as Edgewater Property ty, who appeared before me this day in-person, and who is either as identification.			
(NOTARY SEAL)	NOTARY PUBLIC, STATE OF			
	Name:			
	(Name of Notary Public, Printed, Stamped or Typed as Commissioned)			

ATTEST:	EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT
Secretary/Assistant Secretary	Vice Chairman
Witness Name:	
STATE OF FLORIDA COUNTY OF	
notarization, this day of Supervisors of the Edgewater East Community	rledged before me by means of □ physical presence or □ online, 2023, by Kevin Mays, as Vice Chairman of the Board of y Development District, for and on behalf of the District, who and who is either personally known to me, or produced
	NOTARY PUBLIC, STATE OF FLORIDA
(NOTARY SEAL)	Name:(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

### **APPROVAL BY TRUSTEE:**

As required by section 12 of the Original Agreement, the bond trustee for the Edgewater East Community Development District Special Assessment Revenue Bonds, Series 2022 (Assessment Area Two), hereby approves this First Amendment to the Original Agreement.

Printed Name:	
Title:	
Date:	

## **Exhibit C**

First Amendment to True Up Agreement

This instrument was prepared by and upon recording should be returned to:

Michael C. Eckert, Esq. Kutak Rock LLP 107 West College Avenue Tallahassee, Florida 32301 (This space reserved for Clerk)

## FIRST AMENDMENT TO AGREEMENT REGARDING THE TRUE-UP AND PAYMENT OF SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT REVENUE BONDS (ASSESSMENT AREA TWO– 2022 BONDS)

This First Amendment ("**First Amendment**") is made and entered into this \_\_\_\_ day of \_\_\_\_, 2023, by and between:

**EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, and located in Osceola County, Florida ("**District**"), and

**EDGEWATER PROPERTY HOLDINGS, LLC,** a Delaware limited liability company, doing business in Florida as **Edgewater Property Florida Holdings, LLC**, and a landowner and the developer within the District ("Landowner").

## RECITALS

WHEREAS, the District and Landowner previously entered into an Agreement Regarding the True-Up and Payment of Special Assessment Revenue bonds (Assessment Area Two – 2022 Bonds) dated February 24, 2022 ("True-Up Agreement"); and

**WHEREAS,** the True-Up Agreement set forth the legal description of the lands on which the non-ad valorem assessments ("Series 2022 Assessments") securing the Edgewater East Community Development District Special Assessment Revenue Bonds, Series 2022, are imposed; and

WHEREAS, pursuant to Section 9 of the True-Up Agreement, the District and Assignor desire to amend the True-Up Agreement for the purpose of modifying the legal description of the lands securing the Series 2022 Assessments; and

WHEREAS, the District and Assignor have the authority to execute this First Amendment and to perform its obligations and duties hereunder, and each party has satisfied all conditions precedent to the execution of this First Amendment so that this First Amendment constitutes a legal and binding obligation of each party hereto.

**Now, Therefore**, in consideration of the above recitals which the parties hereby agree are true and correct and are hereby incorporated by reference, and for other good and valuable

consideration, the receipt and sufficiency of which are acknowledged, the Landowner and the District agree as follows:

**SECTION 1. RECITALS.** The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this First Amendment.

<u>LANDS.</u> Exhibit A of the Original Agreement shall be amended by inserting the language indicated in single underlined text (indicated textually in the same manner as the following example: <u>underlined text</u>) and by deleting the language indicated by strikethrough text (indicated textually in the same manner as the following example: <u>stricken text</u>) as set forth herein:

**EDGEWATER AA2 LEGAL DESCRIPTION** 

(EDGEWATER PHASE ED-2)

LEGAL DESCRIPTION:

A PARCEL OF LAND, BEING A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S SUBDIVISION OF SECTION 17, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 55, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF LOT 124, THE SEMINOLE LAND AND INVESTMENT COMPANY'S SUBDIVISION OF SECTION 17, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 55, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 00°38'28" WEST, A DISTANCE OF 970.25 FEET TO THE NORTHEAST CORNER OF LOT 108 OF SAID PLAT; THENCE RUN SOUTH 89°29'18" EAST, A DISTANCE OF 678.18 FEET TO THE SOUTHEAST CORNER OF LOT 100 OF SAID PLAT; THENCE RUN NORTH 00°36'41" WEST, A DISTANCE OF 329.96 FEET TO THE NORTHEAST CORNER OF LOT 100 OF SAID PLAT; THENCE RUN SOUTH 89°31'28" EAST, A DISTANCE OF 643.27 FEET TO THE SOUTHEAST CORNER OF LOT 94 OF SAID PLAT; THENCE RUN NORTH 00°34'45" WEST, A DISTANCE OF 1001.53 FEET TO THE NORTHEAST CORNER OF LOT 78 OF SAID PLAT; THENCE RUN NORTH 75°28'58" WEST, A DISTANCE OF 1351.99 FEET TO THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF AFORESAID SECTION 17, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN NORTH 89°40'58" WEST, ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 17, A DISTANCE OF 874.08 FEET TO A POINT ON THE MEANDER LINE OF LAKE TOHOPEKALIGA, HEREAFTER CALLED POINT "A"; THENCE CONTINUE NORTH 89°40'58" WEST, TO THE ORDINARY HIGH WATER LINE OF LAKE TOHOPEKALIGA; THENCE RUN SOUTHWESTERLY, ALONG SAID ORDINARY HIGH WATER LINE TO A POINT LYING 20.00 FEET NORTH OF THE SOUTH LINE OF AFORESAID SECTION 17; THENCE RUN SOUTH 89°30'02" EAST, PARALLEL WITH AND 20.00 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 17 TO A POINT ON THE AFORESAID MEANDER LINE OF LAKE TOHOPEKALIGA, HEREAFTER CALLED POINT "B", SAID POINT "B" BEING LOCATED AT THE SOUTHERLY END OF THE AFORESAID MEANDER LINE, SAID MEANDER LINE RUNNING THE FOLLOWING FOUR (4) COURSES AND DISTANCES FROM AFORESAID POINT "A": (1) SOUTH 54°10'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 777.53 FEET; (2) THENCE RUN SOUTH 58°10'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 264.02 FEET; (3) THENCE RUN SOUTH 24°40'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 1188.07 FEET; (4) THENCE RUN SOUTH 10°10'23" WEST, ALONG SAID MEANDER LINE, A DISTANCE OF 954.03 FEET TO AFORESAID POINT "B", SAID POINT BEING ON THE SOUTH LINE OF LOT 121 OF AFORESAID PLAT, SAID POINT ALSO BEING ON THE NORTH RIGHT OF WAY LINE OF CLAY WHALEY ROAD, A 40.00 FOOT WIDE PLATTED RIGHT OF WAY; THENCE RUN SOUTH 89°30'02" EAST, ALONG SAID NORTH RIGHT OF WAY LINE, A DISTANCE OF 2405.26 FEET TO THE POINT OF BEGINNING.

CONTAINING 157.28 ACRES, MORE OR LESS, AS MEASURED TO THE MEANDER LINE OF LAKE TOHOPEKALIGA.

TOGETHER WITH:

**EDGEWATER ED-6 NORTH PARCEL** 

LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SECTIONS 21, 22, 27 AND 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, OSCEOLA COUNTY, FLORIDA AND BEING A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 22, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 9 AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 27, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 14 AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 15, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF LOT 7, OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 15, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, THENCE RUN SOUTH 89°54'14" EAST, ALONG THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 250.10 FEET; THENCE RUN SOUTH 00°16'23" EAST, A DISTANCE OF 44.80 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 1070.22 FEET TO A POINT ON THE WEST LINE OF LOT 5, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28; THENCE RUN SOUTH 00°02'06" EAST, A DISTANCE OF 366.96 FEET TO THE SOUTHWEST CORNER OF THE NORTH 100.00 FEET OF LOT 12, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28; THENCE RUN SOUTH 89°54'07" EAST, PARALLEL WITH THE NORTH LINE OF SAID LOT 12, A DISTANCE OF 460.85 FEET TO A POINT ON THE NORTHERLY LINE OF THE WPA DITCH, AS SHOWN IN PLAT BOOK 1, PAGE 270, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 57°33'43" EAST, ALONG SAID NORTHERLY LINE, A DISTANCE OF 215.39 FEET TO A POINT ON THE EAST LINE OF AFORESAID LOT 5; THENCE RUN NORTH 00°01'33" WEST, ALONG THE EAST LINE OF SAID LOT 5, A DISTANCE OF 251.78 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 81.92 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT, HAVING A RADIUS OF 791.00 FEET, A CENTRAL ANGLE OF 37°05'34", A CHORD BEARING OF NORTH 71°29'31" EAST, AND A CHORD DISTANCE OF 503.19 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 512.09 FEET TO THE POINT OF REVERSE CURVE OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 698.18 FEET, A CENTRAL ANGLE OF 37°03'57", A CHORD BEARING OF NORTH 71°28'43" EAST, AND A CHORD DISTANCE OF 443.83 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 451.67 FEET TO A POINT OF TANGENCY; THENCE RUN SOUTH 89°59'19" EAST, A DISTANCE OF 486.05 FEET; THENCE RUN NORTH 00°16'26" WEST, A DISTANCE OF 380.86 FEET; THENCE RUN NORTH 71°59'52" EAST, A DISTANCE OF 553.26 FEET; THENCE RUN NORTH 16°45'54" WEST, A DISTANCE OF 27.01 FEET; THENCE RUN NORTH 73°14'06" EAST, A DISTANCE OF 1250.51 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF THE FLORIDA STATE TURNPIKE, AS DESCRIBED IN OFFICIAL RECORDS BOOK 105. PAGE 364, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN SOUTH 07°25'37" EAST, ALONG SAID RIGHT OF WAY LINE. A DISTANCE OF 867.13 FEET TO A POINT ON THE NORTH LINE OF LOT 121 OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 22, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 9, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 89°06'39" WEST, ALONG THE NORTH LINE OF SAID LOT AND THE EXTENSION THEREOF, A DISTANCE OF 635.02 FEET TO A POINT ON THE WEST LINE OF SAID SECTION 22; THENCE RUN SOUTH 00°13'11" EAST, A DISTANCE OF 328.22 FEET TO THE SOUTHWEST CORNER OF SAID SECTION 22; THENCE RUN SOUTH 89°05'39" EAST ALONG THE SOUTH LINE OF SAID SECTION 22, A DISTANCE OF 678.20 FEET TO THE WESTERLY LINE OF AFORESAID FLORIDA STATE TURNPIKE; THENCE RUN SOUTH 07°25'37" EAST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 2116.62 FEET; THENCE DEPARTING SAID WESTERLY RIGHT OF WAY LINE, RUN NORTH 90°00'00" WEST, A DISTANCE OF 2,289.64 FEET TO A POINT OF CURVATURE OF CURVE TO THE LEFT, HAVING A RADIUS OF 195.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF SOUTH 45°00'00" WEST, AND A CHORD DISTANCE OF 275.77 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 306.31 FEET TO A POINT OF TANGENCY; THENCE RUN SOUTH 00°00'00" EAST, A DISTANCE OF 480.00 FEET; THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 673.00 FEET; THENCE RUN NORTH 00°02'10" EAST, A DISTANCE OF 119.92 FEET; THENCE RUN NORTH 89°58'56" WEST, A DISTANCE OF 2,411.30 FEET TO A POINT ON THE WEST LINE OF LOT 71, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28; THENCE RUN NORTH 00°03'46" WEST, A DISTANCE OF 2649.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 334.07 ACRES, MORE OR LESS.

TOGETHER WITH:

**EDGEWATER PHASE ED-5** 

LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SECTIONS 21 AND 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, OSCEOLA COUNTY, FLORIDA AND BEING A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND A PORTION OF THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 28, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AS RECORDED IN PLAT BOOK B, PAGE 15, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE CENTER OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 89°40'05" WEST, A DISTANCE OF 17.50 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON THE WESTERLY RIGHT OF WAY LINE OF KISSIMMEE PARK ROAD; THENCE RUN SOUTH 00°20'10" EAST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 45.37 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 1817.89 FEET, A CENTRAL ANGLE OF 30°31'59", A CHORD BEARING OF NORTH 73°50'56" WEST AND A CHORD DISTANCE OF 957.33 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 968.75 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE NORTHWEST, HAVING A RADIUS OF 591.00 FEET, A CENTRAL ANGLE OF 16°50'36", A CHORD BEARING OF NORTH 47°02'18" EAST AND A CHORD DISTANCE OF 173.11 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 173.74 FEET TO THE POINT OF TANGENCY; THENCE RUN NORTH 38°37'00" EAST, A DISTANCE OF 156.33

FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE NORTHEAST. HAVING A RADIUS OF 1267.50 FEET, A CENTRAL ANGLE OF 58°32'42", A CHORD BEARING OF NORTH 29°38'08" WEST AND A CHORD DISTANCE OF 1239.52 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 1295.13 FEET TO THE POINT OF TANGENCY; THENCE RUN NORTH 00°21'47" WEST, A DISTANCE OF 919.43 FEET; THENCE RUN SOUTH 89°38'13" WEST, A DISTANCE OF 50.00 FEET; THENCE RUN NORTH 40°41'10" WEST, A DISTANCE OF 93.73 FEET; THENCE RUN NORTH 89°36'17" WEST, A DISTANCE OF 219.34 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF AFORESAID SECTION 21; THENCE RUN SOUTH 00°17'07" EAST, ALONG SAID EAST LINE, A DISTANCE OF 1198.70 FEET TO A POINT ON THE NORTH LINE OF LOT 39 OF AFORESAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN NORTH 89°37'37" WEST, ALONG THE NORTH LINE OF SAID LOT 39 AND 40 AND THE EXTENSION THEREOF, A DISTANCE OF 988.46 FEET TO A POINT ON THE WEST LINE OF SAID SECTION 21; THENCE RUN SOUTH 00°15'17" EAST, ALONG SAID WEST LINE, A DISTANCE OF 3304.79 FEET TO A POINT ON THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 105 OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN SOUTH 89°50'42" EAST, A DISTANCE OF 660.05 FEET TO THE SOUTHEAST CORNER OF SAID LOT 105; THENCE RUN SOUTH 00°16'23" EAST, A DISTANCE OF 390.00 FEET TO THE NORTHWEST CORNER OF WELL SITE 1, AS DESCRIBED IN OFFICIAL RECORDS BOOK 3957, PAGE 2450, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN SOUTH 89°54'14" EAST, A DISTANCE OF 250.02 FEET TO THE NORTHEAST CORNER OF SAID WELL SITE 1; THENCE RUN SOUTH 00°16'23" EAST, ALONG THE EAST LINE OF SAID WELL SITE 1 AND THE EXTENSION THEREOF, A DISTANCE OF 334.82 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 1070.22 FEET; THENCE RUN NORTH 00°02'06" WEST, A DISTANCE OF 63.72 FEET TO A POINT ON THE SOUTH LINE OF AFORESAID SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN NORTH 00°18'35" WEST, A DISTANCE OF 329.33 FEET TO THE NORTHWEST CORNER OF LOT 124, OF SAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST; THENCE RUN SOUTH 89°52'28" EAST, A DISTANCE OF 642.65 FEET TO THE NORTHEAST CORNER OF SAID LOT 124; THENCE RUN SOUTH 00°19'41" EAST, ALONG THE EAST LINE OF SAID LOT 124 AND THE EXTENSION THEREOF, A DISTANCE OF 329.00 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 21; THENCE RUN SOUTH 00°01'33" EAST, A DISTANCE OF 63.08 FEET; THENCE RUN SOUTH 89°57'41" EAST, A DISTANCE OF 81.92 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT, HAVING A RADIUS OF 791.00 FEET, A CENTRAL ANGLE OF 37°05'34", A CHORD BEARING OF NORTH 71°29'31" EAST, AND A CHORD DISTANCE OF 503.19 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 512.09 FEET TO THE POINT OF REVERSE CURVE OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 698.18 FEET, A CENTRAL ANGLE OF 37°03'57", A CHORD BEARING OF NORTH 71°28'43" EAST, AND A CHORD DISTANCE OF 443.83 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 451.67 FEET TO A POINT OF TANGENCY; THENCE RUN SOUTH 89°59'19" EAST, A DISTANCE OF 486.05 FEET; THENCE RUN NORTH 00°16'26" WEST, A DISTANCE OF 480.92 FEET; THENCE RUN SOUTH 89°59'52" WEST, A DISTANCE OF 130.00 FEET; THENCE RUN NORTH 00°16'26" WEST, A DISTANCE OF 989.04 FEET; THENCE RUN NORTH 89°55'36" WEST, A DISTANCE OF 237.10 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 891.85 FEET, A CENTRAL ANGLE OF 67°22'22", A CHORD BEARING OF NORTH 29°47'23" WEST, AND A CHORD DISTANCE OF 989.32 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 1048.71 FEET; THENCE RUN NORTH 27°32'13" EAST, A DISTANCE OF 246.97 FEET TO THE POINT OF CURVATURE OF A NON-TANGENT CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 1132.50 FEET, A CENTRAL ANGLE OF 27°14'34", A CHORD BEARING OF NORTH 76°22'43" WEST, AND A CHORD DISTANCE OF 533.42 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE, A DISTANCE OF 538.48 FEET TO A POINT OF TANGENCY; THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 212.84 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF KISSIMMEE PARK ROAD; THENCE RUN SOUTH 00°20'10" EAST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 278.98 FEET TO THE POINT OF BEGINNING. SUBJECT TO THE EXISTING PLATTED RIGHT OF WAY FOR KISSIMMEE PARK ROAD.

LESS AND EXCEPT LOTS 75, 76, 77, 84, 85, 86, 91, 92, 93, 100, 101, 102, 103, 109, 110, 115, 116, AND THE SOUTH 250.00 FEET OF THE EAST 250.00 FEET OF LOT 87, OF AFORESAID SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST AND PORTIONS OF THE PLATTED RIGHT OF WAYS ADJACENT TO SAID LOTS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF SAID LOT 77, THENCE RUN SOUTH 00°18'04" EAST, A DISTANCE OF 1315.19 FEET TO THE NORTHWEST CORNER OF AFORESAID LOT 110; THENCE RUN SOUTH 89°54'02" EAST, A DISTANCE OF 642.79 FEET TO THE NORTHEAST CORNER OF SAID LOT 110; THENCE RUN SOUTH 00°16'26" EAST, A DISTANCE OF 328.61 FEET TO THE SOUTHEAST CORNER OF SAID LOT 110; THENCE RUN SOUTH 89°55'03" EAST, A DISTANCE OF 17.50 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN SOUTH 00°16'26" EAST, ALONG SAID CENTERLINE, A DISTANCE OF 328.61 FEET TO A POINT ON THE EASTERLY EXTENSION OF THE SOUTHERLY LINE OF AFORESAID LOT 115; THENCE RUN NORTH 89°56'02" WEST, A DISTANCE OF 1302.46 FEET TO THE SOUTHWEST CORNER OF AFORESAID LOT 116; THENCE RUN NORTH 00°19'41" WEST, A DISTANCE OF 657.95 FEET TO THE NORTHWEST CORNER OF AFORESAID LOT 109; THENCE RUN NORTH 89°48'56" WEST, A DISTANCE OF 1997.35 FEET TO THE SOUTHWEST CORNER OF AFORESAID LOT 103; THENCE RUN NORTH 00°16'23" WEST, A DISTANCE OF 330.01 FEET TO THE NORTHWEST CORNER OF SAID LOT 103; THENCE RUN SOUTH 89°47'10" EAST ALONG THE NORTH LINE OF SAID LOT 103 AND THE EXTENSION THEREOF, A DISTANCE OF 659.85 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN NORTH 00°17'29" WEST, ALONG SAID CENTERLINE, A DISTANCE OF 329.66 FEET; THENCE RUN NORTH 89°46'33" WEST, A DISTANCE OF 267.51 FEET TO THE SOUTHWEST CORNER OF THE SOUTH 250.00 FEET OF THE WEST 250.00 FEET OF AFORESAID LOT 87; THENCE RUN NORTH 00°17'29" WEST, A DISTANCE OF 250.01 FEET TO THE NORTHWEST CORNER OF THE SOUTH 250.00 FEET OF THE WEST 250.00 FEET OF SAID LOT 87; THENCE RUN SOUTH 89°46'33" EAST, A DISTANCE OF 267.51 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN NORTH 00°17'29" WEST, ALONG SAID CENTERLINE, A DISTANCE OF 409.33 FEET TO THE WESTERLY EXTENSION OF THE NORTH LINE OF AFORESAID LOTS 75 & 76; THENCE RUN SOUTH 89°41'51" EAST, ALONG SAID LINE, AND THE EASTERLY EXTENSION THEREOF, A DISTANCE OF 1319.08 FEET TO A POINT ON THE CENTERLINE OF A 35.00 FOOT PLATTED RIGHT OF WAY; THENCE RUN SOUTH 89°50'01" EAST, A DISTANCE OF 660.92 FEET TO THE POINT OF BEGINNING.

NET AREA OF EDGEWATER PHASE ED-5 CONTAINING 191.48 ACRES, MORE OR LESS.

TOTAL AREA OF EDGEWATER AA2 CONTAINING 682.83 ACRES, MORE OR LESS.

**LESS AND EXCEPT THE FOLLOWING:** 

PARCEL A

**LEGAL DESCRIPTION:** 

A PARCEL OF LAND LYING IN SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

## BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 1,320.21 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°38'05" EAST, A DISTANCE OF 110.21 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°38'05" EAST, A DISTANCE OF 878.25 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21; THENCE RUN NORTH 00°17'07" WEST, ALONG SAID LINE, A DISTANCE OF 280.60 FEET; THENCE RUN NORTH 89°45'24" EAST, A DISTANCE OF 280.62 FEET TO A POINT 50.00 FEET WEST OF THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY, ACCORDING TO THE PLAT OF EDGEWATER ED-4, AS RECORDED IN PLAT BOOK 32, PAGES 25-28; THENCE RUN SOUTH 00°21'47" EAST, A DISTANCE OF 75.10 FEET TO A POINT OF CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,317.50 FEET, A CHORD BEARING OF SOUTH 27°14'07" EAST, AND A CHORD DISTANCE OF 1,191.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°44'39", A DISTANCE OF 1,235.83 FEET TO A POINT ON A CURVE, CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF SOUTH 63°51'57" WEST, AND A CHORD DISTANCE OF 1,714.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°15'37", A DISTANCE OF 1,777.79 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'16" WEST, AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 902.86 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,043.50, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 64.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°34'07", A DISTANCE OF 64.99 FEET; THENCE RUN NORTH 03°04'22" WEST, A DISTANCE OF 122.45 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 924.72, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 59.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°41'29", A DISTANCE OF 59.57 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 447.04 FEET TO THE POINT OF BEGINNING.

CONTAINING 50.068 ACRES, +/-

AND

PARCEL B

**LEGAL DESCRIPTION:** 

A PARCEL OF LAND BEING PORTION OF LOT 96 OF SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AND A PORTION OF LOTS 54, 59, 70, 71, 72, 73, 74, 88, 89, 90, 104 AND 105 SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 2,912.20 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°30'15" EAST, A DISTANCE OF 18.86 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°30'15" EAST, A DISTANCE OF 82.00 FEET; THENCE RUN SOUTH 00°29'45" WEST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 44°30'16" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN SOUTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF NORTH 63°07'00" EAST AND A CHORD DISTANCE OF 1,759.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°45'29", A DISTANCE OF 1,827.79 FEET TO A POINT ON THE CUSP OF A CURVE OF A CURVE CONCAVE NORTHEASTERLY, SAID CURVE BEING THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY OF EDGEWATER ED-4, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 32, PAGES 25-28 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND HAVING A RADIUS OF 1,267.50 FEET, A CHORD BEARING OF SOUTH 56°50'50" EAST AND A CHORD DISTANCE OF 120.12 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 05°25'54", A DISTANCE OF 120.16 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 2,032.50 FEET, A CHORD BEARING OF SOUTH 63°02'25" WEST AND A CHORD DISTANCE OF 1,874.20 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°54'39", A DISTANCE OF 1,947.90 FEET; THENCE RUN NORTH 89°30'15" EAST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 45°29'45" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,570.77 FEET, A CHORD BEARING OF SOUTH 10°54'53" EAST AND A CHORD DISTANCE OF 691.92 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°26'50", A DISTANCE OF 697.64 FEET; THENCE RUN NORTH 68°52'17" EAST, A DISTANCE OF 266.71 FEET; THENCE RUN SOUTH 89°45'19" EAST, A DISTANCE OF 576.00 FEET; THENCE RUN NORTH 00°10'21" EAST, A DISTANCE OF 14.73 FEET; THENCE RUN SOUTH 89°49'39" EAST, A DISTANCE OF 219.84 FEET; THENCE RUN SOUTH 00°17'29" EAST, A DISTANCE OF 299.69 FEET; THENCE RUN NORTH 89°47'22" WEST, A DISTANCE OF 642.50 FEET; THENCE RUN SOUTH 00°18'02" EAST, A DISTANCE OF 345.82 FEET; THENCE RUN NORTH 43°23'38" WEST, A DISTANCE OF 180.93 FEET; THENCE RUN SOUTH 48°49'44" WEST, A DISTANCE OF 107.59 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,647.00 FEET, A CHORD BEARING OF SOUTH 45°04'48" EAST AND A CHORD DISTANCE OF 179.73 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 06°15'20", A DISTANCE OF 179.82 FEET; THENCE RUN SOUTH 24°09'57" WEST, A DISTANCE OF 32.93 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF SOUTH 30°32'09" WEST AND A CHORD DISTANCE OF 17.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 20°13'48", A DISTANCE OF 17.65 FEET; THENCE RUN SOUTH 41°12'47" WEST, A DISTANCE OF 21.49 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 48.00 FEET, A CHORD BEARING OF SOUTH 68°03'55" WEST AND A CHORD DISTANCE OF 36.03 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 44°05'04", A DISTANCE OF 36.93 FEET; THENCE RUN NORTH 89°53'39" WEST, A DISTANCE OF 312.50 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 49°59'14" WEST AND A CHORD DISTANCE OF 64.15 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 79°48'51", A DISTANCE OF 69.65 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 1,954.73 FEET, A CHORD BEARING OF NORTH 17°33'50" WEST AND A CHORD DISTANCE OF 509.27 FEET; THENCE RUN ALONG THE

ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 14°58'12", A DISTANCE OF 510.72 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 20°34'21" EAST AND A CHORD DISTANCE OF 71.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 91°14'25", A DISTANCE OF 79.62 FEET; THENCE RUN NORTH 66°11'33" EAST, A DISTANCE OF 52.62 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 115.65 FEET, A CHORD BEARING OF NORTH 76°44'30" EAST AND A CHORD DISTANCE OF 30.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 15°23'50", A DISTANCE OF 31.08 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 145.21 FEET, A CHORD BEARING OF NORTH 79°40'25" EAST AND A CHORD DISTANCE OF 30.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 12°02'43", A DISTANCE OF 30.53 FEET; THENCE RUN NORTH 72°30'28" EAST, A DISTANCE OF 58.20 FEET TO A POINT ON THE CUSP OF A CURVE, CONCAVE EASTERLY; SAID CURVE HAVING A RADIUS OF 1,649.90 FEET, A CHORD BEARING OF NORTH 10°51'06" WEST AND A CHORD DISTANCE OF 730.51 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°34'49", A DISTANCE OF 736.62 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'15" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 11.00 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 113.50 FEET; THENCE RUN SOUTH 89°30'15" EAST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 45°29'45" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 4.50 FEET TO THE POINT OF BEGINNING.

## CONTAINING 20.316 ACRES, +/-

## TOTAL AREA OF EDGEWATER AA2 CONTAINING 612.446 ACRES, MORE OR LESS.

**SECTION 3. NO OTHER MODIFICATIONS.** This First Amendment is intended to make only the amendment described in the above Section 2. All other provisions of the True-Up Agreement, as amended, shall remain in full force and effect.

**SECTION 4. AUTHORIZATION.** The execution of this First Amendment has been duly authorized by the appropriate body or official of the District and the Landowner; both the District and the Landowner have complied with all of the requirements of law; and both the District and the Landowner have full power and authority to comply with the terms and provisions of this instrument.

<u>SECTION 5.</u> <u>SEVERABILITY.</u> The invalidity or unenforceability of any one or more provisions of this First Amendment shall not affect the validity or enforceability of the remaining portions of the True-Up Agreement, as amended by this First Amendment, or any part of this agreement not held to be invalid or unenforceable.

**SECTION 6. COUNTERPARTS.** This First Amendment may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute one and the same instrument. Signature and acknowledgment

pages, if any, may be detached from the counterparts and attached to a single copy of this document to physically form one document.
[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the parties execute this First Amendment the day and year first written above. ATTEST: EDGEWATER PROPERTY HOLDINGS, LLC, a Delaware limited liability company, doing business in Florida as Edgewater Property Florida Holdings, LLC By: \_\_\_\_\_ Witness Name: Name: Marc Porosoff Title: Vice President and Secretary Name: Jordan Socaransky Witness Name: \_\_\_\_\_ Title: Vice President STATE OF CONNECTICUT **COUNTY OF FAIRFIELD** The foregoing instrument was acknowledged before me by means of  $\square$  physical presence or  $\square$  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_\_, 2023, by Marc Porosoff, as Vice President and Secretary of Edgewater Property Holdings, LLC, a Delaware limited liability company, doing business in Florida as Edgewater Property Florida Holdings, LLC, on behalf of the entity, who appeared before me this day in-person, and who is either personally known to me, or produced \_\_\_\_\_\_ as identification. (NOTARY SEAL) NOTARY PUBLIC, STATE OF (Name of Notary Public, Printed, Stamped or Typed as Commissioned) STATE OF CONNECTICUT **COUNTY OF FAIRFIELD** The foregoing instrument was acknowledged before me by means of  $\square$  physical presence or  $\square$  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2023, by Jordan Socaransky, as Vice President of Edgewater Property Holdings, LLC, a Delaware limited liability company, doing business in Florida as Edgewater Property Florida Holdings, LLC, on behalf of the entity, who appeared before me this day in-person, and who is either personally known to me, or produced \_\_\_\_\_\_ as identification. (NOTARY SEAL)

NOTARY PUBLIC, STATE OF \_\_\_\_\_

Commissioned)

(Name of Notary Public, Printed, Stamped or Typed as

ATTEST:	EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT
Secretary/Assistant Secretary	Vice Chairman
Witness Name:	
STATE OF FLORIDA COUNTY OF	
notarization, this day of Supervisors of the Edgewater East Communit	vledged before me by means of □ physical presence or □ online, 2023, by Kevin Mays, as Vice Chairman of the Board of the District, for and on behalf of the District, who and who is either personally known to me, or produced
	NOTARY PUBLIC, STATE OF FLORIDA
(NOTARY SEAL)	Name:(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

## **Exhibit D**

Notice of Release of Lien of Master Assessments

This Instrument Prepared by and return to:

Michael C. Eckert KUTAK ROCK LLP 107 West College Avenue Tallahassee, FL 32301

NOTICE OF RELEASE OF LIEN OF SPECIAL ASSESSMENTS

PLEASE TAKE NOTICE that before me, the undersigned authority, personally appeared

Craig Wrathell, who, being duly sworn, states that he is the District Manager of the lienor herein,

the Edgewater East Community Development District, a local unit of special purpose government

(the "District"), whose address is 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431,

and who affirms that the District, has released the lands described in Exhibit A attached hereto

(the "Property") from the lien of the Special Assessments described in that certain Edgewater

East Community Development District Notice of Series 2022 Special Assessments (Assessment

Area Two) recorded March 2, 2022, as Official Records CFN# 2022034105, at Book 6162, Page

1961, of the Public Records of Osceola County, Florida.

Accordingly, and solely with respect to the Property described in **Exhibit A**, the District

hereby terminates, releases and discharges that certain Edgewater East Community Development

District Notice of Series 2022 Special Assessments (Assessment Area Two) recorded March 2,

2022, as Official Records CFN# 2022034105, at Book 6162, Page 1961, of the Public Records of

Osceola County, Florida. This Release shall not impair or affect the lien of any assessment levied

upon any lands within the District not included within the description of the Property.

[signature contained on following page]

EXECUTED this day of	, 2023.
	EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT
	By:
	Craig Wrathell, District Manager
	Edgewater East Community Development District
	c/o Wrathell Hunt & Associates, LLC
	2300 Glades Road, Suite 410W
	Boca Raton, Florida 33431
STATE OF FLORIDA )	2000 10000, 2100000 00 101
COUNTY OF)	
	on this day, before me, an Officer duly authorized in the State
	owledgements, personally appeared Craig Wrathell, Distric
	nmunity Development District, a special-purpose unit of loca
S S	governed by Chapter 190, Florida Statutes, organized under
-	he acknowledged before me that he executed the foregoing as
	he Edgewater East Community Development District. He is
	uced as
identification and did not take an oar	
	cial seal in the State and County aforesaid this day of
<del>-</del>	cial scal in the state and county aforesaid this day of
, 2023.	
	Print Name:
	Notary Public, State of Florida
	Commission No.:
	My Commission Expires:
	My Commission Expires.

## **EXHIBIT A**

Parcel A

LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 1,320.21 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°38'05" EAST, A DISTANCE OF 110.21 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°38'05" EAST, A DISTANCE OF 878.25 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21; THENCE RUN NORTH 00°17'07" WEST, ALONG SAID LINE, A DISTANCE OF 280.60 FEET; THENCE RUN NORTH 89°45'24" EAST, A DISTANCE OF 280.62 FEET TO A POINT 50.00 FEET WEST OF THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY, ACCORDING TO THE PLAT OF EDGEWATER ED-4, AS RECORDED IN PLAT BOOK 32, PAGES 25-28; THENCE RUN SOUTH 00°21'47" EAST, A DISTANCE OF 75.10 FEET TO A POINT OF CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,317.50 FEET, A CHORD BEARING OF SOUTH 27°14'07" EAST, AND A CHORD DISTANCE OF 1,191.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°44'39", A DISTANCE OF 1,235.83 FEET TO A POINT ON A CURVE, CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF SOUTH 63°51'57" WEST, AND A CHORD DISTANCE OF 1,714.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°15'37", A DISTANCE OF 1,777.79 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'16" WEST, AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58". A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 902.86 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,043.50, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 64.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°34'07", A DISTANCE OF 64.99 FEET; THENCE RUN NORTH 03°04'22" WEST, A DISTANCE OF 122.45 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 924.72, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 59.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°41'29", A DISTANCE OF 59.57 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 447.04 FEET TO THE POINT OF BEGINNING.

CONTAINING 50.068 ACRES, +/-AND

### Parcel B

### LEGAL DESCRIPTION:

A PARCEL OF LAND BEING PORTION OF LOT 96 OF SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AND A PORTION OF LOTS 54, 59, 70, 71, 72, 73, 74, 88, 89, 90, 104 AND 105 SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

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SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 44°30'16" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN SOUTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF NORTH 63°07'00" EAST AND A CHORD DISTANCE OF 1,759.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°45'29", A DISTANCE OF 1,827.79 FEET TO A POINT ON THE CUSP OF A CURVE OF A CURVE CONCAVE NORTHEASTERLY, SAID CURVE BEING THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY OF EDGEWATER ED-4. ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 32, PAGES 25-28 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND HAVING A RADIUS OF 1,267.50 FEET, A CHORD BEARING OF SOUTH 56°50'50" EAST AND A CHORD DISTANCE OF 120.12 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 05°25'54", A DISTANCE OF 120.16 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 2,032.50 FEET, A CHORD BEARING OF SOUTH 63°02'25" WEST AND A CHORD DISTANCE OF 1,874.20 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°54'39". A DISTANCE OF 1,947.90 FEET; THENCE RUN NORTH 89°30'15" EAST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 45°29'45" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,570.77 FEET, A CHORD BEARING OF SOUTH 10°54'53" EAST AND A CHORD DISTANCE OF 691.92 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°26'50", A DISTANCE OF 697.64 FEET; THENCE RUN NORTH 68°52'17" EAST. A DISTANCE OF 266.71 FEET: THENCE RUN SOUTH 89°45'19" EAST. A DISTANCE OF 576.00 FEET: THENCE RUN NORTH 00°10'21" EAST, A DISTANCE OF 14.73 FEET; THENCE RUN SOUTH 89°49'39" EAST, A DISTANCE OF 219.84 FEET; THENCE RUN SOUTH 00°17'29" EAST, A DISTANCE OF 299.69 FEET; THENCE RUN NORTH 89°47'22" WEST, A DISTANCE OF 642.50 FEET; THENCE RUN SOUTH 00°18'02" EAST, A DISTANCE OF 345.82 FEET; THENCE RUN NORTH 43°23'38" WEST, A DISTANCE OF 180.93 FEET; THENCE RUN SOUTH 48°49'44" WEST, A DISTANCE OF 107.59 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,647.00 FEET, A CHORD BEARING OF SOUTH 45°04'48" EAST AND A CHORD DISTANCE OF 179.73 FEET: THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 06°15'20". A DISTANCE OF 179.82 FEET; THENCE RUN SOUTH 24°09'57" WEST, A DISTANCE OF 32.93 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF SOUTH 30°32'09" WEST AND A CHORD DISTANCE OF 17.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 20°13'48", A DISTANCE OF 17.65 FEET; THENCE RUN SOUTH 41°12'47" WEST, A DISTANCE OF 21.49 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 48.00 FEET, A CHORD BEARING OF SOUTH 68°03'55" WEST AND A CHORD DISTANCE OF 36.03 FEET: THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 44°05'04". A DISTANCE OF 36.93 FEET; THENCE RUN NORTH 89°53'39" WEST, A DISTANCE OF 312.50 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 49°59'14" WEST AND A CHORD DISTANCE OF 64.15 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 79°48'51", A DISTANCE OF 69.65 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 1,954.73 FEET, A CHORD BEARING OF NORTH 17°33'50" WEST AND A CHORD DISTANCE OF 509.27 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 14°58'12". A DISTANCE OF 510.72 FEET TO A POINT OF REVERSE CURVE: SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 20°34'21" EAST AND A CHORD DISTANCE OF 71.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 91°14'25", A DISTANCE OF 79.62 FEET; THENCE RUN NORTH 66°11'33" EAST, A DISTANCE OF 52.62 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 115.65 FEET, A CHORD BEARING OF NORTH 76°44'30" EAST AND A CHORD DISTANCE OF 30.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 15°23'50", A DISTANCE OF 31.08 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 145.21 FEET, A CHORD BEARING OF NORTH 79°40'25" EAST AND A CHORD DISTANCE OF 30.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 12°02'43", A DISTANCE OF 30.53 FEET; THENCE RUN NORTH 72°30'28" EAST, A DISTANCE OF 58.20 FEET TO A POINT ON THE CUSP OF A

CURVE, CONCAVE EASTERLY; SAID CURVE HAVING A RADIUS OF 1,649.90 FEET, A CHORD BEARING OF NORTH 10°51'06" WEST AND A CHORD DISTANCE OF 730.51 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°34'49", A DISTANCE OF 736.62 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'15" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 11.00 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 113.50 FEET; THENCE RUN SOUTH 89°30'15" EAST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 45°29'45" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 4.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 20.316 ACRES, +/-

## **Exhibit E**

Partial Release of Construction Easement

This instrument prepared by and return to:

Michael C. Eckert Kutak Rock LLP 107 West College Avenue Tallahassee, Florida 32301

## PARTIAL TERMINATION AND RELEASE OF TEMPORARY CONSTRUCTION EASEMENT

THIS PARTIAL TERMINATION AND RELEASE OF TEMPORARY CONSTRUCTION EASEMENT AGREEMENT ("Partial Termination") is made this \_\_\_\_ day of \_\_\_\_\_\_, 2023, by the EDGEWATER PROPERTY HOLDINGS, LLC, a Delaware limited liability company, doing business in Florida as EDGEWATER PROPERTY FLORIDA HOLDINGS, LLC, whose mailing address is 300 Atlantic Street, Suite 1110, Stamford, Connecticut 06901 ("Grantor"), and the EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, whose mailing address is 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 ("Grantee" and, together with Grantor, the "Parties").

## **RECITALS**

WHEREAS, Grantor and Grantee entered into that certain *Temporary Construction Easement*, recorded on November 22, 2022, in Official Records Book 6318, Page 1260 of the public records of Osceola County, Florida ("**Temporary Construction Easement**"); and

WHEREAS, Grantor intends to convey interests in those particular parcels currently encumbered by the Temporary Construction Easement as described in **Exhibit A** attached hereto ("**Property**") to an unaffiliated third-party; and

WHEREAS, Grantee and Grantor desire to terminate the Temporary Construction Easement solely as to the Property, subject to the terms and conditions set forth below.

## **TERMS AND CONDITIONS:**

IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. <u>Recitals</u>. The foregoing recitals are true and correct and are incorporated herein by this reference thereto.

- 2. <u>Partial Termination of District's Easement Rights</u>. The District hereby forever releases, terminates, and abandons its rights under the Temporary Construction Easement solely as to the Property as described in **Exhibit A**.
- 3. <u>Remaining Property.</u> Notwithstanding the foregoing, nothing contained in this instrument shall be construed to terminate or otherwise affect the Temporary Construction Easement, including the rights and obligations provided therein, as it relates to all other property within the Temporary Construction Easement.
- 4. <u>Severability</u>. All provisions of this Partial Termination are intended to be severable. If any provision of this Partial Termination is deemed void or unenforceable by any court of competent jurisdiction, then the remaining provisions shall continue in full force and effect.
- 5. <u>Successors and Assigns</u>. The terms and conditions of this Partial Termination shall apply to, bind and inure to the benefit of the successors in interest, successors in title, and assigns of the parties to this Partial Termination.
- 6. <u>Counterparts; Recording</u>. This Partial Termination may be executed in any number of counterparts, all of which together shall constitute a single document. This Partial Termination shall be recorded in the Public Records of Osceola County, Florida, where the original Temporary Construction Easement was recorded.

[Remainder of page left intentionally blank]

**IN WITNESS WHEREOF**, the parties, by and through the undersigned authorized officers, have executed this Partial Termination on the date set forth above.

ATTEST:	EDGEWATER PROPERTY HOLDINGS, LLC, a Delaware limited liability company, doing business in Florida as Edgewater Property Florida Holdings, LLC
Witness Name:	By: Name: Marc Porosoff Title: Vice President and Secretary
Witness Name:	By: Name: Jordan Socaransky Title: Vice President
STATE OF CONNECTICUT COUNTY OF FAIRFIELD	
notarization, this day of Edgewater Property Holdings, LLC, a De Edgewater Property Florida Holdings, LLC,	owledged before me by means of □ physical presence or □ online, 2023, by Marc Porosoff, as Vice President and Secretary of laware limited liability company, doing business in Florida as on behalf of the entity, who appeared before me this day in-person a produced as identification.
(NOTARY SEAL)	NOTARY PUBLIC, STATE OF
	Name:(Name of Notary Public, Printed, Stamped or Typed as Commissioned)
STATE OF CONNECTICUT COUNTY OF FAIRFIELD	
notarization, this day of Property Holdings, LLC, a Delaware limited	owledged before me by means of □ physical presence or □ online, 2023, by Jordan Socaransky, as Vice President of Edgewater liability company, doing business in Florida as Edgewater Property ty, who appeared before me this day in-person, and who is either as identification.
(NOTARY SEAL)	NOTARY PUBLIC, STATE OF
	Name:(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

Signed, sealed and delivered in the presence of:	EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT, a local unit of special purpose government created pursuant to Chapter 190, Florida Statutes
Print Name:	By:
Print Name:	
or $\square$ online notarization , this	ged before me by means of □ physical presence
Development District, who is personally known to	o me.
	(Print Name:)  NOTARY PUBLIC, State of Florida  Commission #  My Commission Expires:

## Exhibit A

PARCEL A

LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

## BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 1,320.21 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°38'05" EAST, A DISTANCE OF 110.21 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°38'05" EAST, A DISTANCE OF 878.25 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21; THENCE RUN NORTH 00°17'07" WEST, ALONG SAID LINE, A DISTANCE OF 280.60 FEET; THENCE RUN NORTH 89°45'24" EAST, A DISTANCE OF 280.62 FEET TO A POINT 50.00 FEET WEST OF THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY, ACCORDING TO THE PLAT OF EDGEWATER ED-4, AS RECORDED IN PLAT BOOK 32, PAGES 25-28; THENCE RUN SOUTH 00°21'47" EAST, A DISTANCE OF 75.10 FEET TO A POINT OF CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,317.50 FEET, A CHORD BEARING OF SOUTH 27°14'07" EAST, AND A CHORD DISTANCE OF 1,191.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°44'39", A DISTANCE OF 1,235.83 FEET TO A POINT ON A CURVE, CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF SOUTH 63°51'57" WEST, AND A CHORD DISTANCE OF 1,714.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 53°15'37", A DISTANCE OF 1,777.79 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'16" WEST, AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 902.86 FEET TO THE POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,043.50, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 64.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°34'07", A DISTANCE OF 64.99 FEET; THENCE RUN NORTH 03°04'22" WEST, A DISTANCE OF 122.45 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 924.72, A CHORD BEARING OF NORTH 01°17'19" WEST, AND A CHORD DISTANCE OF 59.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°41'29", A DISTANCE OF 59.57 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 447.04 FEET TO THE POINT OF BEGINNING.

CONTAINING 50.068 ACRES, +/-

AND

PARCEL B

### LEGAL DESCRIPTION:

A PARCEL OF LAND BEING PORTION OF LOT 96 OF SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, TOWNSHIP 26 SOUTH, RANGE 30 EAST, AND A PORTION OF LOTS 54, 59, 70, 71, 72, 73, 74, 88, 89, 90, 104 AND 105 SEMINOLE LAND & INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 21, TOWNSHIP 26 SOUTH, RANGE 30 EAST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 8, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA.

## BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 21, RUN THENCE SOUTH 00°15'17" EAST, ALONG THE WEST LINE OF SECTION 21, A DISTANCE OF 2,912.20 FEET; THENCE DEPARTING SAID WEST LINE, RUN THENCE SOUTH 89°30'15" EAST, A DISTANCE OF 18.86 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°30'15" EAST, A DISTANCE OF 82.00 FEET; THENCE RUN SOUTH 00°29'45" WEST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 44°30'16" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 89°59'58", A DISTANCE OF 23.56 FEET; THENCE RUN SOUTH 89°30'15" WEST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 1,912.50 FEET, A CHORD BEARING OF NORTH 63°07'00" EAST AND A CHORD DISTANCE OF 1,759.02 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°45'29", A DISTANCE OF 1,827.79 FEET TO A POINT ON THE CUSP OF A CURVE OF A CURVE CONCAVE NORTHEASTERLY, SAID CURVE BEING THE WEST RIGHT OF WAY LINE OF CROSS PRAIRIE PARKWAY OF EDGEWATER ED-4, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 32, PAGES 25-28 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND HAVING A RADIUS OF 1,267.50 FEET, A CHORD BEARING OF SOUTH 56°50'50" EAST AND A CHORD DISTANCE OF 120.12 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 05°25'54", A DISTANCE OF 120.16 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; SAID CURVE HAVING A RADIUS OF 2,032.50 FEET, A CHORD BEARING OF SOUTH 63°02'25" WEST AND A CHORD DISTANCE OF 1,874.20 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 54°54'39", A DISTANCE OF 1,947.90 FEET; THENCE RUN NORTH 89°30'15" EAST, A DISTANCE OF 151.25 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF SOUTH 45°29'45" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,570.77 FEET, A CHORD BEARING OF SOUTH 10°54'53" EAST AND A CHORD DISTANCE OF 691.92 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°26'50", A DISTANCE OF 697.64 FEET; THENCE RUN NORTH 68°52'17" EAST, A DISTANCE OF 266.71 FEET; THENCE RUN SOUTH 89°45'19" EAST, A DISTANCE OF 576.00 FEET; THENCE RUN NORTH 00°10'21" EAST, A DISTANCE OF 14.73 FEET; THENCE RUN SOUTH 89°49'39" EAST, A DISTANCE OF 219.84 FEET; THENCE RUN SOUTH 00°17'29" EAST, A DISTANCE OF 299.69 FEET; THENCE RUN NORTH 89°47'22" WEST, A DISTANCE OF 642.50 FEET; THENCE RUN SOUTH 00°18'02" EAST, A DISTANCE OF 345.82 FEET; THENCE RUN NORTH 43°23'38" WEST, A DISTANCE OF 180.93 FEET; THENCE RUN SOUTH 48°49'44" WEST, A DISTANCE OF 107.59 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 1,647.00 FEET, A CHORD BEARING OF SOUTH 45°04'48" EAST AND A CHORD DISTANCE OF 179.73 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 06°15'20", A DISTANCE OF 179.82 FEET; THENCE RUN SOUTH 24°09'57" WEST, A DISTANCE OF 32.93 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF SOUTH 30°32'09" WEST AND A CHORD DISTANCE OF 17.56 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 20°13'48", A DISTANCE OF 17.65 FEET; THENCE RUN SOUTH 41°12'47" WEST, A DISTANCE OF 21.49 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 48.00 FEET, A CHORD BEARING OF SOUTH 68°03'55" WEST AND A CHORD DISTANCE OF 36.03 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 44°05'04", A DISTANCE OF 36.93 FEET; THENCE RUN NORTH 89°53'39" WEST, A DISTANCE OF 312.50 FEET TO A POINT ON A CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 49°59'14" WEST AND A CHORD DISTANCE OF 64.15 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 79°48'51", A DISTANCE OF 69.65 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 1,954.73 FEET, A CHORD BEARING OF NORTH 17°33'50" WEST AND A CHORD DISTANCE OF 509.27 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 14°58'12", A DISTANCE OF 510.72 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 50.00 FEET, A CHORD BEARING OF NORTH 20°34'21" EAST AND A CHORD DISTANCE OF 71.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 91°14'25", A DISTANCE OF 79.62 FEET; THENCE RUN NORTH 66°11'33" EAST, A DISTANCE OF 52.62 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 115.65 FEET, A CHORD BEARING OF NORTH 76°44'30" EAST AND A CHORD DISTANCE OF 30.98 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 15°23'50", A DISTANCE OF 31.08 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 145.21 FEET, A CHORD BEARING OF NORTH 79°40'25" EAST AND A CHORD DISTANCE OF 30.47 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 12°02'43", A DISTANCE OF 30.53 FEET; THENCE RUN NORTH 72°30'28" EAST, A DISTANCE OF 58.20 FEET TO A POINT ON THE CUSP OF A CURVE, CONCAVE EASTERLY; SAID CURVE HAVING A RADIUS OF 1,649.90 FEET, A CHORD BEARING OF NORTH 10°51'06" WEST AND A CHORD DISTANCE OF 730.51 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 25°34'49", A DISTANCE OF 736.62 FEET TO A POINT OF REVERSE CURVE; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 44°30'15" WEST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 89°30'15" WEST, A DISTANCE OF 11.00 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 113.50 FEET; THENCE RUN SOUTH 89°30'15" EAST, A DISTANCE OF 4.50 FEET TO A POINT OF CURVATURE OF A CURVE TO THE LEFT; SAID CURVE HAVING A RADIUS OF 15.00 FEET, A CHORD BEARING OF NORTH 45°29'45" EAST AND A CHORD DISTANCE OF 21.21 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 23.56 FEET; THENCE RUN NORTH 00°29'45" EAST, A DISTANCE OF 4.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 20.316 ACRES, +/-

## **EDGEWATER EAST**

**COMMUNITY DEVELOPMENT DISTRICT** 

# UNAUDITED FINANCIAL STATEMENTS

EDGEWATER EAST
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2023

## EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2023

	General Fund	2021 Debt Service Fund	2022 Debt Service Fund	2021 Capital Projects Fund	2022 Capital Projects Fund	Total Governmental Funds
ASSETS				•	_	
Cash	\$ 237,745	\$ -	\$ -	\$ -	\$ -	\$ 237,745
Investments						
Revenue	-	330,279	47,867	-	-	378,146
Reserve	-	1,112,580	1,930,400	-	-	3,042,980
Interest	-	-	17		-	17
Construction	-	-	-	74,312		74,312
Project infrastructure	-	-	-	-	1,258,095	1,258,095
Construction - E2	-	-	-	-	2,141,616	2,141,616
Construction - E5	-	-	-	-	514,887	514,887
Construction - E6N	-	-	-	-	6,642,945	6,642,945
Cost of issuance	-	10,307	-	-	-	10,307
Due from Landowner	-	131,551	-	-	-	131,551
Due from debt service fund	5,725					5,725
Total assets	\$ 243,470	\$1,584,717	\$1,978,284	\$ 74,312	\$ 10,557,543	\$14,438,326
LIABILITIES AND FUND BALANCES Liabilities: Accounts payable Contracts payable Retainage payable Due to general fund Landowner advance Total liabilities	\$ 15,980 - - - 21,000 36,980	\$ - - - - -	\$ - - 5,725 - 5,725	\$ - 43,833 - 43,833	\$ - 3,257,224 502,306 - - 3,759,530	15,980 3,257,224 546,139 5,725 21,000 3,846,068
DEFERRED INFLOWS OF RESOURCES						
Deferred receipts		131,551				131,551
Total deferred inflows of resources		131,551				131,551
Fund balances: Restricted for: Debt service	_	1,453,166	1,972,559	-	-	3,425,725
Capital projects	-	_	_	30,479	6,798,013	6,828,492
Unassigned	206,490	-	-	-	-	206,490
Total fund balances	206,490	1,453,166	1,972,559	30,479	6,798,013	10,460,707
Total liabilities, deferred inflows of resources and fund balances	\$ 243,470	\$1,584,717	\$1,978,284	\$ 74,312	\$ 10,557,543	\$14,438,326

## EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE PERIOD ENDED JUNE 30, 2023

	Current Year to Month Date		Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 497,186	\$ 503,857	99%
Landowner contribution	-	-	-	N/A
Lot Closing Assessments		6,671		N/A
Total revenues		503,857	503,857	100%
EXPENDITURES				
Professional & administrative				
Management/admin/recording	4,000	36,000	48,000	75%
Legal	-	29,865	50,000	60%
Engineering	-	6,850	7,500	91%
Audit	-	5,000	6,500	77%
Arbitrage rebate calculation	-	-	1,500	0%
Dissemination agent	167	1,500	2,000	75%
Trustee 2021	-	4,031	5,725	70%
Trustee 2022	-	4,031	5,725	70%
DSF accounting & assessment rolls - Series 2021	458	4,125	5,500	75%
DSF accounting & assessment rolls - Series 2022	458	4,125	5,500	75%
Telephone	17	150	200	75%
Postage	58	362	500	72%
Printing & binding	42	375	500	75%
Legal advertising	-	590	6,500	9%
Annual special district fee	-	175	175	100%
Insurance	-	5,563	5,500	101%
Contingencies/bank charges	-	89	500	18%
Website		705	705	4000/
Hosting & maintenance	-	705	705	100%
ADA compliance		210	210	100%
Total professional & administrative	5,200	103,746	152,740	68%
Field operations				
Accounting	-	-	2,500	0%
Streetlighting	-	-	50,120	0%
Repairs & maintenance	169	169	12,000	1%
Electricity	4,444	7,044	3,600	196%
Landscape maint.	40.474	404 447	252 225	700/
Maintenance contract	19,474	181,147	252,885	72%
Plant replacement	-	-	12,000	0%
Landscape contingency	-	0.055	6,000	0%
Irrigation	192	2,655	12,000	22%
Total field operations	24,279	191,015	351,105	54%
Total expenditures	29,479	294,761	503,845	59%
Excess/(deficiency) of revenues	(00.470)	000.000	40	
over/(under) expenditures	(29,479)	209,096	12	
Fund balances - beginning	235,969	(2,606)	1,618,095	
Committed			4.040.00=	
Impact fee collections	-	-	1,618,095	
Unassigned	206,490	206,490	12	
Fund balances - ending	\$ 206,490	\$ 206,490	\$ 1,618,107	2

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2021 FOR THE PERIOD ENDED JUNE 30, 2023

	Current Month	Current Year To Month Date		% of Budget
REVENUES			Budget	
Assessment levy: off-roll	\$ -	\$ 910,764	\$ 1,112,587	82%
Lot Closing Assessments	-	160,832	-	N/A
Interest	5,477	42,795	-	N/A
Total revenues	5,477	1,114,391	1,112,587	100%
EXPENDITURES				
Debt service				
Principal	-	405,000	405,000	100%
Interest		707,956	707,955	100%
Total debt service		1,112,956	1,112,955	100%
Excess/(deficiency) of revenues				
over/(under) expenditures	5,477	1,435	(368)	
OTHER FINANCING SOURCES/(USES)				
Transfer out	(4,362)	(29,935)		N/A
Total other financing sources	(4,362)	(29,935)		N/A
Net change in fund balances	1,115	(28,500)	(368)	
Fund balances - beginning	1,452,051	1,481,666	1,481,220	
Fund balances - ending	\$ 1,453,166	\$ 1,453,166	\$ 1,480,852	

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND SERIES 2022 FOR THE PERIOD ENDED JUNE 30, 2023

	Current Month	Year To Date	Budget	% of Budget
REVENUES Assessment levy: off-roll	\$ -	\$ 1,322,518	\$1,930,402	69%
Interest	7,807	64,490	-	N/A
Total revenues	7,807	1,387,008	1,930,402	72%
EXPENDITURES				
Debt service				
Principal	-	640,000	640,000	100%
Interest		1,298,094	1,298,094	100%
Total debt service		1,938,094	1,938,094	100%
Excess/(deficiency) of revenues				
over/(under) expenditures	7,807	(551,086)	(7,692)	
OTHER FINANCING SOURCES/(USES)				
Transfer out	(21,437)	(52,143)	-	N/A
Total other financing sources	(21,437)	(52,143)		N/A
Net change in fund balances	(13,630)	(603,229)	(7,692)	
Fund balances - beginning	1,986,189	2,575,788	2,585,174	
Fund balances - ending	\$ 1,972,559	\$ 1,972,559	\$2,577,482	

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND SERIES 2021 FOR THE PERIOD ENDED JUNE 30, 2023

	-	Current Month		Year To Date
REVENUES	φ	2 020	φ	24.262
Interest Total revenues	\$	2,838 2,838	\$	24,262 24,262
Total Teverides		2,030		24,202
EXPENDITURES				
Construction costs		31,987		528,098
Total expenditures		31,987		528,098
Excess/(deficiency) of revenues over/(under) expenditures		(29,149)		(503,836)
OTHER FINANCING SOURCES/(USES)				
Transfer in		4,362		29,935
Total other financing sources/(uses)		4,362		29,935
Net change in fund balances Fund balances - beginning Fund balances - ending	\$	(24,787) 55,266 30,479		(473,901) 504,380 30,479
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# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUND SERIES 2022 FOR THE PERIOD ENDED JUNE 30, 2023

	Current Month	Year To Date
REVENUES		
Impact fee credits	\$ -	\$ 1,816,308
Interest	43,213	416,239
Total revenues	43,213	2,232,547
EXPENDITURES		
Construction costs - project infrastructure	108,750	3,322,397
Construction costs - construction ED-2	248,649	3,967,437
Construction costs - construction ED-5	1,532,137	4,615,814
Construction costs - construction ED-6N	600	617,502
Total expenditures	1,890,136	12,523,150
Excess/(deficiency) of revenues over/(under) expenditures	(1,846,923)	(10,290,603)
OTHER FINANCING SOURCES/(USES) Transfer in	04 407	EO 440
	21,437 21,437	52,143
Total other financing sources/(uses)	21,437	52,143
Net change in fund balances	(1,825,486)	(10,238,460)
Fund balances - beginning	8,623,499	17,036,473
Fund balances - ending	\$ 6,798,013	\$ 6,798,013

# EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

## MINUTES

## **DRAFT**

1 2 3 4		MINUTES OF I EDGEWATE COMMUNITY DEVELO	R EAST
5		The Board of Supervisors of the Edgewater	East Community Development District held a
6	Regula	r Meeting on July 6, 2023, at 9:00 a.m., at	the offices of Hanson, Walter & Associates,
7	Inc., lo	cated at 8 Broadway, Suite 104, Kissimmee,	Florida 34741.
8			
9 10		Present were:	
11		Kevin Mays	Vice Chair
12		Kevin Kramer	Assistant Secretary
13 14		Robert "Bobby" Wanas	Assistant Secretary
15		Also present were:	
16			
17		Ernesto Torres	District Manager
18		Mike Eckert (via telephone)	District Counsel
19		Kate John (via telephone)	Kutak Rock LLP
20		Shawn Hindle	District Engineer
21		Craig Cranford (via telephone)	BTI
22			
23			0.11. 0.1. /5.11.0.11
24	FIRST	ORDER OF BUSINESS	Call to Order/Roll Call
25 26		Mr. Torres called the meeting to order a	at 9:00 a.m. Supervisors Mays, Kramer and
27	Wanas	s were present. Supervisors Onorato and Bre	akstone were not present.
28		·	·
29	SECON	ID ORDER OF BUSINESS	Public Comments
30	52001	is onserved socialists	. abiic comments
31		There were no public comments.	
32			
33 34	THIRD	ORDER OF BUSINESS	Ratification of Change Orders
35	A.	No. 002 [Phase 1 Civil Work ED-5]	
36	В.	No. 003 [Phase 1 Civil Work ED-5]	
37	C.	No. 001 [Phase 1 Civil Work Whaley Road]	
38			

On MOTION by Mr. Wanas and seconded by Mr. Kramer, with all in favor, Change Orders No. 002 [Phase 1 Civil Work ED-5], No. 003 [Phase 1 Civil Work ED-5] and No. 001 [Phase 1 Civil Work Whaley Road], were ratified.

## **FOURTH ORDER OF BUSINESS**

Consideration of Down To Earth Landscape & Irrigation, Landscape Maintenance Agreement (Pond Banks D, E & F)

Mr. Torres presented the Landscape Maintenance Agreement for Pond Banks D, E and F, in the amount of \$3,200 per month for a period of three months, from July 1, 2023 to September 30, 2023. Mr. Wanas stated that these builder-owned ponds are within ED-4 and this goes hand-in-hand with the next agenda item.

On MOTION by Mr. Kramer and seconded by Mr. Wanas, with all in favor, Down To Earth Landscape Maintenance Agreement for Pond Banks D, E & F, in the amount of \$3,200 per month, was approved.

## FIFTH ORDER OF BUSINESS

Consideration of Down To Earth Landscape & Irrigation, Work Authorization Number 1 for Additional Services

Mr. Torres stated this is a one-time Work Authorization to return the area back into compliance. Mr. Wanas stated maintenance of Ponds D, E and F was deficient so intensive cleanup using a bush hog to mow and clean-up the ponds is needed. Regarding frequency of services for the Agreement approved during the Fourth Order of Business, Mr. Wanas stated there is no schedule; services will occur every two to three weeks, as needed. The intent is to consolidate all maintenance agreements to terminate on September 30, 2023.

 Ms. John reminded Mr. Torres to make sure the Chair executed the updated version of the Work Authorization she emailed yesterday.

On MOTION by Mr. Kramer and seconded by Mr. Wanas, with all in favor, Down To Earth Landscape & Irrigation, Work Authorization Number 1 for Additional Services, in a not-to-exceed amount of \$7,500, was approved.

75 76 77 78	SIXTH ORDER OF BUSINESS	Presentation of Audited Financial Report for Fiscal Year Ended September 30, 2022, Prepared by Grau & Associates			
78 79	Mr. Torres presented the Audited	Financial Report for Fiscal Year Ended September 30,			
80	2022. There were no findings, irregula	22. There were no findings, irregularities or instances of noncompliance; it was an			
81	unmodified opinion, otherwise known as a clean audit.				
82					
83 84 85 86 87 88	SEVENTH ORDER OF BUSINESS	Consideration of Resolution 2023-07, Hereby Accepting the Audited Financial Statements for the Fiscal Year Ended September 30, 2022			
89 90 91	<u> </u>	seconded by Mr. Mays, with all in favor, the oting the Audited Financial Statements for the 2022, was adopted.			
92 93 94 95 96 97 98	EIGHTH ORDER OF BUSINESS	Consideration of Resolution 2023-08, Adopting the Annual Meeting Schedule for Fiscal Year 2023/2024; and Providing for an Effective Date			
99	Mr. Torres presented Resolution 2	023-08. The following change was made to the Fiscal			
100	Year 2024 Meeting Schedule:				
101	DATE: Change "March 7, 2024" to "March 5, 2024"				
102					
103 104 105 106	On MOTION by Mr. Kramer and seconded by Mr. Mays, with all in favor, Resolution 2023-08, Adopting the Annual Meeting Schedule for Fiscal Year 2023/2024 as amended; and Providing for an Effective Date, was adopted.				
107 108 109 110 111 112	NINTH ORDER OF BUSINESS	Consideration of GAI Consultants, Inc., Proposal for Professional Services [ED6 Phase 1 Roadway - Construction Administration]			

Mr. Wanas stated that GAI Consultants a	and District Counsel worked on finalizing the
terms and conditions. He must research whether	the costs are similar to the ED5 Agreement
but noted that this is a lump sum estimate that wi	ll be invoiced to the CDD monthly. Mr. Hindle
stated that his firm responds to all the design qu	estions from GAI Consultants and reviews all
CDD-related payouts before submitting them to M	lanagement for payment.
On MOTION by Mr. Kramer and seconder GAI Consultants, Inc., Proposal for Prof Neighborhood ED6 Phase 1 Roadway Corapproved.	essional Services for the Edgewater
TENTH ORDER OF BUSINESS	Acceptance of Unaudited Financial Statements as of May 31, 2023
Discussion ensued regarding finalizing the	e Series 2021 bond final payout, documents
needed to deem the project completed and givin	ng Mr. Dave Hugh a copy of a standard Toho
Water Authority (TWA) Water Easement documen	ıt.
On MOTION by Mr. Mays and seconded Unaudited Financial Statements as of May	
ELEVENTH ORDER OF BUSINESS	Approval of June 1, 2023 Regular Meeting Minutes
On MOTION by Mr. Mays and seconded June 1, 2023 Regular Meeting Minutes, as	•

## TWELFTH ORDER OF BUSINESS

## **Staff Reports**

A. District Counsel: Kutak Rock, LLP

Mr. Eckert stated that the meeting with the City of St. Cloud to discuss the three-acre boundary amendment will be on July 19, 2023.

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On MOTION by Mr. Kramer and seconded by Mr. Mays, with all in favor, the meeting adjourned at 9:39 a.m.

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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186			
187	Secretary/Assistant Secretary	Chair/Vice Chair	

**DRAFT** 

**EDGEWATER EAST CDD** 

July 6, 2023

## EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT

# STAFF REPORTS

## **EDGEWATER EAST COMMUNITY DEVELOPMENT DISTRICT**

## **BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE**

## **LOCATION**

offices of Hanson, Walter & Associates, Inc., 8 Broadway, Suite 104, Kissimmee, Florida 34741

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 6, 2022	Regular Meeting	9:00 AM
November 1, 2022	Landowners' Meeting	9:00 AM
,	5	
November 3, 2022	Regular Meeting	9:00 AM
December 1, 2022	Regular Meeting	9:00 AM
January 5, 2023 CANCELED	Regular Meeting	9:00 AM
February 2, 2023	Regular Meeting	9:00 AM
	201	
March 2, 2023 rescheduled to March 8, 2023	Regular Meeting	9:00 AM
March 8, 2023 rescheduled to March 9, 2023	Regular Meeting	9:00 AM
March 9, 2023	Regular Meeting	3:00 PM
April 6, 2023	Regular Meeting	9:00 AM
May 4, 2023 rescheduled to May 10, 2023	Regular Meeting	9:00 AM
May 10, 2023	Regular Meeting	1:00 PM
June 1, 2023	Regular Meeting	9:00 AM
July 6, 2023	Regular Meeting	9:00 AM
August 3, 2023	Public Hearing & Regular Meeting	9:00 AM
September 7, 2023	Regular Meeting	9:00 AM